



Finance/Administration Committee  
Agenda  
Kenosha County Administration Building  
2nd Floor Committee Room

Thursday, October 25, 2018, 6:00 p.m.

NOTE: UNDER THE KENOSHA COUNTY BOARD RULES OF PROCEDURE ANY REPORT, RESOLUTION, ORDINANCE OR MOTION APPEARING ON THIS AGENDA MAY BE AMENDED, WITHDRAWN, REMOVED FROM THE TABLE, RECONSIDERED OR RESCINDED IN WHOLE OR IN PART AT THIS OR AT FUTURE MEETINGS. NOTICE OF SUCH MOTIONS TO RECONSIDER OR RESCIND AT FUTURE MEETINGS SHALL BE GIVEN IN ACCORDANCE WITH SECTION 2 C OF THE COUNTY BOARD RULES. ANY ITEM RELATED TO THE BUDGET MAY BE DISCUSSED AT ANY BUDGET HEARING. FURTHERMORE, ANY MATTER DEEMED BY A MAJORITY OF THE BOARD TO BE GERMANE TO AN AGENDA ITEM MAY BE DISCUSSED AND ACTED UPON DURING THE COURSE OF THIS MEETING AND ANY NEW MATTER NOT GERMANE TO AN AGENDA ITEM MAY BE REFERRED TO THE PROPER COMMITTEE. ANY PERSON WHO DESIRES THE PRIVILEGE OF THE FLOOR PRIOR TO AN AGENDA ITEM BEING DISCUSSED SHOULD REQUEST A COUNTY BOARD SUPERVISOR TO CALL SUCH REQUEST TO THE ATTENTION OF THE BOARD CHAIRMAN

All meetings will be held in the KCAB Committee Room. Quorums of other Board Committees may be present during the budget hearings. Times are approximate. As one hearing is completed, the next scheduled hearing will begin immediately. Accounts included in the Executive proposed budget will be reviewed in these budget hearings. The Department names and budget times are listed for information only. Any item related to the Budget may be discussed at any budget hearing. Any matter germane to the budget may be considered during these hearings. Budget will be tentatively adopted by Department.

**1. CALL TO ORDER**

**2. ANY REMAINING 2019 DEPARTMENTAL/DIVISIONAL BUDGET ITEMS**

**Budget Finalization**

- An Initial Resolution Authorizing the Issuance of Not to Exceed \$14,910,000 General Obligation Promissory Notes for Budget Capital Projects Including Road and Highway Improvements
- POLICY RESOLUTION – 2019 Kenosha County Budget

Documents:

[RES 2018 INITIAL RESOL - 2019 CAPITAL PROJECTS-ROAD-HIGHWAY.PDF](#)  
[PRESALEREPORT.KENOSHACOUNTY.2019A.PDF](#)  
[PRESALEREPORT.KENOSHACOUNTY.2019B.PDF](#)  
[2019POLICYRESOLUTIONDRAFT10-24-18.PDF](#)

**3. ADJOURN**

A quorum of other committees or of the County Board may be present.

*Kenosha*



*County*

***BOARD OF SUPERVISORS***

**RESOLUTION NO. 2018-\_\_\_\_\_**

Subject:		An Initial Resolution Authorizing the Issuance of Not to Exceed \$14,910,000 General Obligation Promissory Notes for Budgeted Capital Projects Including Road and Highway Improvements	
Original <input checked="" type="checkbox"/>	Corrected <input type="checkbox"/>	2nd Correction <input type="checkbox"/>	Resubmitted <input type="checkbox"/>
Date Submitted: October 25, 2018		Dates Resubmitted:	
Submitted By: Finance/Administration Committee			
County Board Meeting Date: November 8, 2018			
Fiscal Note Attached <input type="checkbox"/>		Legal Note Attached <input type="checkbox"/>	
Prepared By: Foley & Lardner LLP		Signature:	

**COUNTY BOARD OF SUPERVISORS  
OF  
KENOSHA COUNTY, WISCONSIN**

**November 8, 2018**

**Resolution No. 2018-\_\_\_\_\_**

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**An Initial Resolution  
Authorizing the Issuance of Not to Exceed  
\$14,910,000 General Obligation Promissory Notes  
for Budgeted Capital Projects  
Including Road and Highway Improvements**

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BE IT RESOLVED, by the County Board of Supervisors of Kenosha County, Wisconsin (the “**County**”), that under and by virtue of the provisions of Section 67.12(12) of the Wisconsin Statutes, the County shall issue its negotiable, general obligation promissory notes, on one or more dates and in one or more series, in an aggregate principal amount of not to exceed \$14,910,000 for budgeted capital projects, including road and highway improvements, and grants as described in the County’s capital improvement budget, including but not limited to, technology upgrades, the purchase of trucks and equipment in multiple County departments, improvements to parks and County buildings, and construction of and improvements to County roads, highways, bridges, paths, and related transportation infrastructure, and acquisition of land, property, and right-of-way; *provided, however*, that said notes shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

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Adopted:      November 8, 2018

\_\_\_\_\_  
County Board Chairperson

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
County Executive

Subject:

An Initial Resolution  
Authorizing the Issuance of Not to Exceed  
\$14,910,000 General Obligation Promissory Notes  
for Budgeted Capital Projects  
Including Road and Highway Improvements

Approved by:

**FINANCE/ADMINISTRATION COMMITTEE:**

<u>Committee Member</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Excused</u>
_____ Terry Rose, Chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Ronald J. Frederick	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Edward Kubicki	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ John O'Day	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Michael Goebel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Jeffrey Gentz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Jeffrey Wamboldt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



**EHLERS**  
LEADERS IN PUBLIC FINANCE

October 25, 2018 Finance Committee  
November 8, 2018 County Board

## Pre-Sale Report for

Kenosha County, Wisconsin

\$14,800,000 General Obligation Promissory Notes,  
Series 2019A



**Prepared by:**

Dawn Gunderson-Schiel, CPFO/CIPMA  
Senior Municipal Advisor

Todd Taves, CIPMA  
Senior Municipal Advisor



## Executive Summary of Proposed Debt

Proposed Issue:	\$14,800,000 General Obligation Promissory Notes, Series 2019A
Purposes:	<p>The proposed issue includes financing for the following purposes:</p> <p>Finance 2019 Capital Projects and Highway Projects</p> <ul style="list-style-type: none"> <li>Proposed General Obligation Promissory Notes, Series 2019A. Debt service will be paid from ad valorem property taxes.</li> </ul>
Authority:	<p>The Notes are being issued pursuant to Wisconsin Statute(s):</p> <ul style="list-style-type: none"> <li>67.12(12)</li> </ul> <p>The Notes will be general obligations of the County for which its full faith, credit and taxing powers are pledged.</p> <p>The Notes count against the County's General Obligation Debt Capacity Limit of 5% of total County Equalized Valuation. Following issuance of the Notes and the 2019B Bonds, the County's total General Obligation debt principal outstanding will be approximately \$133.8 million, which is 17.1% of its limit. Remaining General Obligation Borrowing Capacity will be approximately \$646.7 million.</p>
Term/Call Feature:	<p>The Notes are being issued for a term of 10 years. Principal on the Notes will be due on September 1 in the years 2020 through 2029. Interest is payable every six months beginning March 1, 2020.</p> <p>The Notes will be subject to prepayment at the discretion of the County on September 1, 2027 or any date thereafter.</p>
Bank Qualification:	Because the County is issuing, or expects to issue, more than \$10,000,000 in tax-exempt obligations during the calendar year, the County will not be able to designate the Notes as "bank qualified" obligations.
Rating:	<p>The County's most recent bond issues were rated by Standard &amp; Poor's and FitchRatings. The current ratings on those bonds are "AA+" from both agencies. The County will request a new rating for the Notes.</p> <p>If the winning bidder on the Notes elects to purchase bond insurance, the rating for the issue may be higher than the County's bond rating in the event that the bond rating of the insurer is higher than that of the County.</p>



<p><b>Basis for Recommendation:</b></p>	<p>Based on our knowledge of your situation, your objectives communicated to us, our advisory relationship as well as characteristics of various municipal financing options, we are recommending the issuance of Notes as a suitable option based on:</p> <ul style="list-style-type: none"> <li>• The expectation this form of financing will provide the overall lowest cost of funds while also meeting the County’s objectives for term, structure and optional redemption.</li> <li>• The County having adequate General Obligation debt capacity to undertake this financing.</li> <li>• The nature of the projects being financed, which will not generate user or other fees, that could be pledged to secure a revenue obligation.</li> <li>• The County’s current practice is to issue General Obligation Notes to finance these types of projects.</li> </ul>
<p><b>Method of Sale/Placement:</b></p>	<p>We will solicit competitive bids for the purchase of the Notes from underwriters and banks.</p> <p>We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.</p> <p>If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.</p>
<p><b>Premium Pricing:</b></p>	<p>In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the County.</p> <p>For this issue of Notes, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Notes. We anticipate using any premium amounts received to reduce the issue size.</p> <p>The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Notes intended to achieve the County’s objectives for this financing.</p>



Other Considerations:	The Notes will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to “term up” some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Notes. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the County retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.
Review of Existing Debt:	<p>We have reviewed all outstanding indebtedness for the County and find that there are no refunding opportunities at this time.</p> <p>We will continue to monitor the market and the call dates for the County’s outstanding debt and will alert you to any future refunding opportunities.</p>
Continuing Disclosure:	Because the County has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the County will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the “MSRB”), as required by rules of the Securities and Exchange Commission (SEC). The County is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.
Arbitrage Monitoring:	Because the Notes are tax-exempt obligations, the County must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How issuers spend bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be detailed in the Tax Certificate prepared by your Bond Attorney and provided at closing. We recommend that you regularly monitor compliance with these rules and/or retain the services of a qualified firm to assist you.
Investment of and Accounting for Proceeds:	In order to more efficiently segregate funds for this project and maximize interest earnings, we recommend using an investment advisor, to assist with the investment of bond proceeds until they are needed to pay project costs. Ehlers Investment Partners, a subsidiary of Ehlers and registered investment advisor, will discuss an appropriate investment strategy with the County.
Other Service Providers:	This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that





	<p>relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.</p> <p><b>Bond Counsel:</b> Foley &amp; Lardner LLP</p> <p><b>Paying Agent:</b> Issuer unless term bonds offered, then BTSC.</p> <p><b>Rating Agency:</b> Standard &amp; Poor's Global Ratings (S&amp;P) and FitchRatings (Fitch)</p>
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## Proposed Debt Issuance Schedule

Pre-Sale Reviewed by Finance Committee	October 25, 2018
Pre-Sale Review by County Board:	November 8, 2018
Distribute Official Statement:	August 12, 2019
Conference with Rating Agency:	Week of August 12, 2019
County Board Meeting to Award Sale of the Bonds:	August 20, 2019
Estimated Closing Date:	September 1, 2019

### Attachments

Estimated Sources and Uses of Funds  
Estimated Proposed Debt Service Schedule  
Bond Buyer Index

### Ehlers Contacts

Municipal Advisors:	Dawn Gunderson-Schiel	(262) 796-6166
	Todd Taves	(262) 796-6173
Disclosure Coordinator:	Sue Porter	(262) 796-6167
Financial Analyst:	Mary Zywiec	(262) 796-6171

The Preliminary Official Statement for this financing will be sent to the County Board at their home or email address for review prior to the sale date.



Current Plan - CIP 2018-2023

	2019		2020		2021		2022		2023		TOTAL
	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	
Capital Projects	14,600,000		11,206,000	2,800,000	10,790,340	25,000	9,987,340	3,300,000	6,637,750		59,346,430
Law Enforcement Enhancements			1,244,000		5,259,660		1,462,660		1,712,250		9,678,570
Hwy K		1,100,000									1,100,000
Highway KR		3,300,000								11,000,000	14,300,000
Highway S between Hwy 31 to I 94		3,400,000		5,000,000		5,675,000		7,000,000		2,400,000	23,475,000
Highway F -Hwy O to Hwy KD		500,000		1,500,000							2,000,000
KABA Economic Development			250,000		250,000		250,000		250,000		1,000,000
Total County Projects	\$14,600,000	\$8,300,000	\$12,700,000	\$9,300,000	\$16,300,000	\$5,700,000	\$11,700,000	\$10,300,000	\$8,600,000	\$13,400,000	\$110,900,000
Amount available for additional projects											
Bid Premium Deposit to Debt Service Fund											
Underwriter's Discount	\$148,000	\$105,250	\$128,700	\$118,250	\$165,100	\$72,500	\$118,550	\$130,813	\$87,200	\$170,063	1,244,425
Premium Bid (Built into Rates)											
Costs of Issuance	\$121,725	\$55,945	\$100,695	\$83,385	\$125,035	\$55,825	\$92,380	\$82,090	\$73,045	\$100,430	890,555
TOTAL CAPITAL REQUIRED	\$14,869,725	\$8,461,195	\$12,929,395	\$9,501,635	\$16,590,135	\$5,828,325	\$11,910,930	\$10,512,903	\$8,760,245	\$13,670,493	113,034,980
Less Interest Earnings Est. 2.0%	(\$73,000)	(\$41,500)	(\$63,500)	(\$46,500)	(\$81,500)	(\$28,500)	(\$58,500)	(\$51,500)	(\$43,000)	(\$67,000)	(\$554,500)
Rounding	\$3,275	\$305	\$4,105	\$4,865	\$1,365	\$175	\$2,570	\$3,598	\$2,755	\$1,508	\$24,520
TOTAL ISSUE	\$14,800,000	\$8,420,000	\$12,870,000	\$9,460,000	\$16,510,000	\$5,800,000	\$11,855,000	\$10,465,000	\$8,720,000	\$13,605,000	\$112,505,000
	\$23,220,000		\$22,330,000		\$22,310,000		\$22,320,000		\$22,325,000		

NOTES:  
<sup>1</sup> Est. \$10/\$1,000 for notes, \$12.50/\$1,000 for bonds  
<sup>2</sup> Includes FA Fee, Bond Counsel, and Rating Agency Costs (Fitch and S&P)

Kenosha County

2019 - 2023 CAPITAL FINANCING PLAN PROJECTION

Year	Total General Obligation P&I	\$14,800,000			\$8,420,000			\$12,870,000			\$9,460,000			\$16,510,000			\$5,800,000			Year
		Notes Dated 9/1/19			Bonds Dated 9/1/19			Notes Dated 8/1/20			Bonds Dated 8/1/20			Notes Dated 8/1/21			Bonds Dated 8/1/21			
		Princ (9/1)	Est. Int. 4.00%	Total	Princ (9/1)	Est. Int. 4.50%	Total	Princ (8/1)	Est. Int. 4.75%	Total	Princ (8/1)	Est. Int. 5.00%	Total	Princ (8/1)	Est. Int. 5.00%	Total	Princ (8/1)	Est. Int. 5.25%	Total	
2018	18,263,916																			2018
2019	17,937,824																			2019
2020	16,900,557	125,000	592,000	717,000	100,000	378,900	478,900													2020
2021	16,859,999	200,000	587,000	787,000	200,000	374,400	574,400	220,000	611,325	831,325	285,000	473,000	758,000							2021
2022	15,614,963	500,000	579,000	1,079,000	275,000	365,400	640,400	320,000	600,875	920,875	290,000	458,750	748,750	525,000	825,500	1,350,500	170,000	304,500	474,500	2022
2023	13,743,825	775,000	559,000	1,334,000	275,000	353,025	628,025	675,000	585,675	1,260,675	300,000	444,250	744,250	775,000	799,250	1,574,250	175,000	295,575	470,575	2023
2024	12,467,406	2,000,000	528,000	2,528,000	300,000	340,650	640,650	875,000	553,613	1,428,613	320,000	429,250	749,250	825,000	760,500	1,585,500	185,000	286,388	471,388	2024
2025	11,158,444	2,100,000	448,000	2,548,000	375,000	327,150	702,150	1,025,000	512,050	1,537,050	350,000	413,250	763,250	1,225,000	719,250	1,944,250	195,000	276,675	471,675	2025
2026	10,349,106	2,200,000	364,000	2,564,000	375,000	310,275	685,275	1,525,000	463,363	1,988,363	400,000	395,750	795,750	2,025,000	658,000	2,683,000	225,000	266,438	491,438	2026
2027	8,166,069	2,250,000	276,000	2,526,000	400,000	293,400	693,400	1,775,000	390,925	2,165,925	400,000	375,750	775,750	2,125,000	556,750	2,681,750	230,000	254,625	484,625	2027
2028	6,541,381	2,300,000	186,000	2,486,000	425,000	275,400	700,400	2,030,000	306,613	2,336,613	425,000	355,750	780,750	2,175,000	450,500	2,625,500	240,000	242,550	482,550	2028
2029	3,632,181	2,350,000	94,000	2,444,000	425,000	256,275	681,275	2,200,000	210,188	2,410,188	450,000	334,500	784,500	2,230,000	341,750	2,571,750	250,000	229,950	479,950	2029
2030	3,227,444				450,000	237,150	687,150	2,225,000	105,688	2,330,688	475,000	312,000	787,000	2,280,000	230,250	2,510,250	260,000	216,825	476,825	2030
2031	2,440,756				475,000	216,900	691,900				500,000	288,250	788,250	2,325,000	116,250	2,441,250	275,000	203,175	478,175	2031
2032	2,227,369				475,000	195,525	670,525				525,000	263,250	788,250				295,000	188,738	483,738	2032
2033	2,019,175				500,000	174,150	674,150				535,000	237,000	772,000				300,000	173,250	473,250	2033
2034	2,031,475				500,000	151,650	651,650				550,000	210,250	760,250				325,000	157,500	482,500	2034
2035	2,025,356				525,000	129,150	654,150				575,000	182,750	757,750				350,000	140,438	490,438	2035
2036	426,638				550,000	105,525	655,525				600,000	154,000	754,000				375,000	122,063	497,063	2036
2037	449,138				575,000	80,775	655,775				600,000	124,000	724,000				375,000	102,375	477,375	2037
2038	0				600,000	54,900	654,900				625,000	94,000	719,000				375,000	82,688	457,688	2038
2039	0				620,000	27,900	647,900				625,000	62,750	687,750				400,000	63,000	463,000	2039
2040											630,000	31,500	661,500				400,000	42,000	442,000	2040
2041																	400,000	21,000	421,000	2041
2042																				2042
2043																				2043
Total	166,033,883	14,800,000	4,213,000	19,013,000	8,420,000	4,648,500	13,068,500	12,870,000	4,340,313	17,210,313	9,460,000	5,640,000	15,100,000	16,510,000	5,458,000	21,968,000	5,800,000	3,669,750	9,469,750	

<sup>2</sup> 2015 Brookside Debt Service based on Final Sale Results  
<sup>3</sup> Rebate for 2015 levy (2014 rebate) has been reduced by 7.2%, Rebate for 2016 levy (2015 rebate) has been reduced by 7.30%  
<sup>4</sup> Offsetting Revenues based on spreadsheet provided to County 8/17/14, may be adjusted in future

Kenosha County

2019 - 2023 CAPITAL FINANCING PLAN PROJECTION

Year	\$11,855,000			\$10,465,000			\$8,720,000			\$13,605,000			Year
	Notes Dated 8/1/22			Bonds Dated 8/1/22			Notes Dated 8/1/23			Bonds Dated 8/1/23			
	Princ (8/1)	Est. Int. 5.25%	Total	Princ (8/1)	Est. Int. 5.50%	Total	Princ (8/1)	Est. Int. 5.50%	Total	Princ (8/1)	Est. Int. 5.75%	Total	
2018													2018
2019													2019
2020													2020
2021													2021
2022													2022
2023	925,000	622,388	1,547,388	250,000	575,575	825,575							2023
2024	850,000	573,825	1,423,825	200,000	561,825	761,825	200,000	479,600	679,600	200,000	782,288	982,288	2024
2025	1,020,000	529,200	1,549,200	330,000	550,825	880,825	725,000	468,600	1,193,600	400,000	770,788	1,170,788	2025
2026	1,050,000	475,650	1,525,650	360,000	532,675	892,675	745,000	428,725	1,173,725	430,000	747,788	1,177,788	2026
2027	1,130,000	420,525	1,550,525	375,000	512,875	887,875	800,000	387,750	1,187,750	450,000	723,063	1,173,063	2027
2028	1,200,000	361,200	1,561,200	400,000	492,250	892,250	850,000	343,750	1,193,750	475,000	697,188	1,172,188	2028
2029	1,305,000	298,200	1,603,200	425,000	470,250	895,250	1,000,000	297,000	1,297,000	500,000	669,875	1,169,875	2029
2030	1,400,000	229,688	1,629,688	450,000	446,875	896,875	1,000,000	242,000	1,242,000	525,000	641,125	1,166,125	2030
2031	1,450,000	156,188	1,606,188	475,000	422,125	897,125	1,100,000	187,000	1,287,000	550,000	610,938	1,160,938	2031
2032	1,525,000	80,063	1,605,063	500,000	396,000	896,000	1,150,000	126,500	1,276,500	600,000	579,313	1,179,313	2032
2033				550,000	368,500	918,500	1,150,000	63,250	1,213,250	625,000	544,813	1,169,813	2033
2034				575,000	338,250	913,250				650,000	508,875	1,158,875	2034
2035				600,000	306,625	906,625				700,000	471,500	1,171,500	2035
2036				625,000	273,625	898,625				750,000	431,250	1,181,250	2036
2037				650,000	239,250	889,250				800,000	388,125	1,188,125	2037
2038				650,000	203,500	853,500				850,000	342,125	1,192,125	2038
2039				700,000	167,750	867,750				900,000	293,250	1,193,250	2039
2040				750,000	129,250	879,250				950,000	241,500	1,191,500	2040
2041				800,000	88,000	888,000				1,000,000	186,875	1,186,875	2041
2042				800,000	44,000	844,000				1,100,000	129,375	1,229,375	2042
2043										1,150,000	66,125	1,216,125	2043
	11,855,000	3,746,925	15,601,925	10,465,000	7,120,025	17,585,025	8,720,000	3,024,175	11,744,175	13,605,000	9,826,175	23,431,175	

Kenosha County

2019 - 2023 CAPITAL FINANCING PLAN PROJECTION



Year	TOTAL PRINCIPAL	TOTAL INTEREST	TOTAL DEBT SERVICE	Funds available from County (Reserves)	Less Debt issued on behalf of City of Kenosha 2009 and 2010	Less: Brookside Revenues <sup>4</sup>	Funds Available from Levy/ Prem Bid Dep to DS 2014-18 Issues	Total Proposed Levy for Debt	TID Out Equalized Value Projection w/Actual 2016, 2017 & 2018 EV Values	Change in TID out EV	Eq Rate For Debt Pmts target 1.50	G.O. Principal Outstanding At Year End	Year
2018	14,740,000	3,523,916	18,263,916	(413,020)	(345,818)	(638,800)	(1,532,726)	15,333,552	13,233,219,300	4.59%	1.16	124,885,000	2018
2019	14,255,000	3,682,824	17,937,824	(300,000)	(359,202)	(638,800)	(488,360)	16,151,462	14,082,141,500	6.42%	1.15	133,850,000	2019
2020	13,805,000	4,291,457	18,096,457		(369,230)	(638,800)	(175,138)	16,913,289	14,504,605,745	3.00%	1.17	142,375,000	2020
2021	14,830,000	4,980,724	19,810,724		(378,955)	(1,603,800)		17,827,969	14,939,743,917	3.00%	1.19	149,855,000	2021
2022	15,150,000	5,678,988	20,828,988		(379,934)	(1,609,850)		18,839,203	15,387,936,235	3.00%	1.22	157,025,000	2022
2023	15,715,000	6,413,563	22,128,563		(395,973)	(1,609,850)		20,122,739	15,849,574,322	3.44%	1.27	163,635,000	2023
2024	16,600,000	7,118,344	23,718,344		(397,273)	(1,608,950)		21,712,121	16,394,856,952	5.45%	1.32	147,035,000	2024
2025	17,385,000	6,534,231	23,919,231		(403,448)	(1,607,150)		21,908,633	17,288,746,121	1.00%	1.27	129,650,000	2025
2026	18,440,000	5,886,769	24,326,769		(410,159)	(1,609,450)		22,307,160	17,461,633,582	1.00%	1.28	111,210,000	2026
2027	17,105,000	5,187,731	22,292,731		(406,276)	(1,610,700)		20,275,755	17,636,249,918	1.00%	1.15	94,105,000	2027
2028	16,285,000	4,487,581	20,772,581		(402,190)	(1,605,900)		18,764,491	17,812,612,417	1.00%	1.05	77,820,000	2028
2029	14,175,000	3,794,169	17,969,169		(408,032)	(1,609,250)		15,951,887	17,990,738,541	1.00%	0.89	63,645,000	2029
2030	11,815,000	3,139,044	14,954,044		(264,323)	(1,606,025)		13,083,696	18,170,645,927	1.00%	0.72	51,830,000	2030
2031	9,205,000	2,586,581	11,791,581			(1,606,400)		10,185,181	18,352,352,386	1.00%	0.55	42,625,000	2031
2032	6,990,000	2,136,756	9,126,756			(1,608,600)		7,518,156	18,535,875,910	1.00%	0.41	35,635,000	2032
2033	5,440,000	1,800,138	7,240,138			(1,608,600)		5,631,538	18,721,234,669	1.00%	0.30	30,195,000	2033
2034	4,460,000	1,538,000	5,998,000			(1,606,400)		4,391,600	18,908,447,016	1.00%	0.23	25,735,000	2034
2035	4,675,000	1,330,819	6,005,819			(1,612,000)		4,393,819	19,097,531,486	1.00%	0.23	21,060,000	2035
2036	3,300,000	1,113,100	4,413,100					4,413,100	19,288,506,801	1.00%	0.23	17,760,000	2036
2037	3,435,000	948,663	4,383,663					4,383,663	19,481,391,869	1.00%	0.23	14,325,000	2037
2038	3,100,000	777,213	3,877,213					3,877,213	19,676,205,788	1.00%	0.20	11,225,000	2038
2039	3,245,000	614,650	3,859,650					3,859,650	19,872,967,845	1.00%	0.19	7,980,000	2039
2040	2,730,000	444,250	3,174,250					3,174,250	20,071,697,524	1.00%	0.16	5,250,000	2040
2041	2,200,000	295,875	2,495,875					2,495,875	20,272,414,499	1.00%	0.12	3,050,000	2041
2042	1,900,000	173,375	2,073,375					2,073,375	20,475,138,644	1.00%	0.10	1,150,000	2042
2043	1,150,000	66,125	1,216,125					1,216,125	20,679,890,031	1.00%	0.06	0	2043
								0	20,886,688,931	1.00%	0.00	0	2044
								0	21,095,555,820	1.00%	0.00	0	2045
	252,130,000	78,544,883	330,674,883	(713,020)	(4,920,813)	(26,039,325)	(2,196,224)	296,805,501					



Year	G.O. Principal Outstanding At Year End	Subtraction of City Portion of 2009 and 2010 Issues (33.76%) Assumes Restructure of City Note	Subtraction of Economic Development Principal	Subtraction of Brookside (2015 and 2016 bond issues)	Adjusted G.O. Principal Outstanding At Year End	Adjusted Debt Burden (0.80% Max)	Remaining Debt Burden Capacity	Adjusted Direct Debt Per Capita (550 target)	Equalized Value TID In End of Year	Change in EV	5% of TID IN Borrowing Capacity	Unused Statutory Debt Capacity	% of Debt Capacity Available	Population Estimate with 2% Growth	Total Expenditures with 2% Growth	% of Expenditures for Debt (Gross) 15% max	Year
2018	124,885,000	(3,824,033)	(2,846,162)	(18,290,000)	99,924,805	0.64%	0.16%	571	15,611,687,100	6.53%	780,584,355	655,699,355	84.00%	174,978	187,146,770	8.41%	2018
2019	133,850,000	(3,565,721)	(2,480,069)	(18,290,000)	109,514,210	0.68%	0.12%	614	16,080,037,713	3.00%	804,001,886	670,151,886	83.35%	178,478	190,889,705	8.62%	2019
2020	142,375,000	(3,292,214)	(2,346,812)	(18,290,000)	118,445,974	0.72%	0.08%	651	16,562,438,844	3.00%	828,121,942	685,746,942	82.81%	182,047	194,707,500	8.69%	2020
2021	149,855,000	(3,003,512)	(2,163,207)	(17,325,000)	127,363,281	0.75%	0.05%	686	17,059,312,010	3.00%	852,965,600	703,110,600	82.43%	185,688	198,601,649	8.98%	2021
2022	157,025,000	(2,708,057)	(1,955,000)	(16,325,000)	136,036,943	0.77%	0.03%	718	17,571,091,370	3.00%	878,554,569	721,529,569	82.13%	189,402	202,573,682	9.30%	2022
2023	163,635,000	(2,390,654)	(1,795,000)	(15,295,000)	144,154,346	0.80%	0.00%	746	18,098,224,111	3.00%	904,911,206	741,276,206	81.92%	193,190	206,625,156	9.74%	2023
2024	147,035,000	(2,064,809)	(1,335,000)	(14,235,000)	129,400,191	0.71%	0.09%	657	18,279,206,352	1.00%	913,960,318	766,925,318	83.91%	197,054	210,757,659	10.30%	2024
2025	129,650,000	(1,725,458)	(1,050,000)	(13,145,000)	113,729,542	0.62%	0.18%	566	18,461,998,416	1.00%	923,099,921	793,449,921	85.95%	200,995	214,972,812	10.19%	2025
2026	111,210,000	(1,370,912)	(765,000)	(12,020,000)	97,054,088	0.52%	0.28%	473	18,646,618,400	1.00%	932,330,920	821,120,920	88.07%	205,015	219,272,269	10.17%	2026
2027	94,105,000	(1,009,612)	(550,000)	(10,860,000)	81,685,388	0.43%	0.37%	391	18,833,084,584	1.00%	941,654,229	847,549,229	90.01%	209,115	223,657,714	9.07%	2027
2028	77,820,000	(641,560)	(415,000)	(9,670,000)	67,093,440	0.35%	0.45%	315	19,021,415,430	1.00%	951,070,771	873,250,771	91.82%	213,297	228,130,868	8.23%	2028
2029	63,645,000	(256,624)	(300,000)	(8,435,000)	54,653,376	0.28%	0.52%	251	19,211,629,584	1.00%	960,581,479	896,936,479	93.37%	217,563	232,693,486	6.86%	2029
2030	51,830,000		(180,000)	(7,160,000)	44,490,000	0.23%	0.57%	200	19,403,745,880	1.00%	970,187,294	918,357,294	94.66%	221,914	237,347,355	5.51%	2030
2031	42,625,000		(90,000)	(5,840,000)	36,695,000	0.19%	0.61%	162	19,597,783,339	1.00%	979,889,167	937,264,167	95.65%	226,353	242,094,303	4.21%	2031
2032	35,635,000		(30,000)	(4,465,000)	31,140,000	0.16%	0.64%	135	19,793,761,172	1.00%	989,688,059	954,053,059	96.40%	230,880	246,936,189	3.04%	2032
2033	30,195,000			(3,035,000)	27,160,000	0.14%	0.66%	115	19,991,698,784	1.00%	999,584,939	969,389,939	96.98%	235,497	251,874,912	2.24%	2033
2034	25,735,000			(1,550,000)	24,185,000	0.12%	0.68%	101	20,191,615,772	1.00%	1,009,580,789	983,845,789	97.45%	240,207	256,912,411	1.71%	2034
2035	21,060,000				21,060,000	0.10%	0.70%	86	20,393,531,929	1.00%	1,019,676,596	998,616,596	97.93%	245,011	262,050,659	1.68%	2035
2036	17,760,000				17,760,000	0.09%	0.71%	71	20,597,467,249	1.00%	1,029,873,362	1,012,113,362	98.28%	249,912	267,291,672	1.65%	2036
2037	14,325,000				14,325,000	0.07%	0.73%	56	20,803,441,921	1.00%	1,040,172,096	1,025,847,096	98.62%	254,910	272,637,505	1.61%	2037
2038	11,225,000				11,225,000	0.05%	0.75%	43	21,011,476,340	1.00%	1,050,573,817	1,039,348,817	98.93%	260,008	278,090,256	1.39%	2038
2039	7,980,000				7,980,000	0.04%	0.76%	30	21,221,591,104	1.00%	1,061,079,555	1,053,099,555	99.25%	265,208	283,652,061	1.36%	2039
2040	5,250,000				5,250,000	0.02%	0.78%	19	21,433,807,015	1.00%	1,071,690,351	1,066,440,351	99.51%	270,512	289,325,102	1.10%	2040
2041	3,050,000				3,050,000	0.01%	0.79%	11	21,648,145,085	1.00%	1,082,407,254	1,079,357,254	99.72%	275,923	295,111,604	0.85%	2041
2042	1,150,000				1,150,000	0.01%	0.79%	4	21,864,626,536	1.00%	1,093,231,327	1,092,081,327	99.89%	281,441	301,013,836	0.69%	2042
2043	0				0	0.00%	0.80%	0	22,083,272,801	1.00%	1,104,163,640	1,104,163,640	100.00%	287,070	307,034,113	0.40%	2043
2044	0				0	0.00%	0.80%	0	22,304,105,529	1.00%	1,115,205,276	1,115,205,276	100.00%	292,811	313,174,795	0.00%	2044
2045	0				0	0.00%	0.80%	0	22,527,146,584	1.00%	1,126,357,329	1,126,357,329	100.00%	298,668	319,438,291	0.00%	2045

## Kenosha County Five Year Capital Outlay/Projects Plan

Project Title	Detail Reference Number	2019 Proposed Capital	New Initial Resolutions
County-Wide - Computer and Telecommunications	Info-Tech 1	\$1,964,629	
Residential & Facility Equipment	Brookside-1	\$69,000	
Carpet Cleaners	Brookside-2	\$25,000	
Blood Alcohol Analyzer	Health-1	\$80,000	
Replace UPS Batteries	Facilities-1	\$40,000	
KCC Remodel	Facilities-2	\$100,000	
Ceremonial Courtroom	Facilities-3	\$350,000	
Replace Heat Pumps - KCAB	Facilities-4	\$150,000	
IT Closet Card Readers	Facilities-5	\$32,000	
KCAB Remodel	Facilities-6	\$100,000	
Simulcast System	Fac Saf Bldg-1	\$1,400,000	
Parking Lot Replacement	Fac Saf Bldg-2	\$45,000	
Washroom Renovations	Fac Human Srvcs-1	\$25,000	
Replace Golf Carts	Golf-1	\$172,000	
Golf Vehicles	Golf-5	\$30,000	
Pick-up Trucks	Parks-1	\$35,000	
Kemper Center Capital Projects	Parks-2	\$39,000	
Chipper	Parks-3	\$45,000	
Purchase Flood Plain Property	Parks-4	\$50,000	
Playground Equipment	Parks-5	\$60,000	
Mower Replacements	Parks-7	\$79,000	
Petrifying Springs Hiking Trail Restoration	Parks-8	\$160,000	
Petrifying Springs Building	Parks-9	\$100,000	
Bristol Woods Parkway & Parking Lot Upgrades	Parks-10	\$720,000	
Anderson Arts Building	Parks-11	\$1,300,000	
One Ton Trucks	Highway-1	\$45,000	
Tri-Axle Trucks	Highway-2	\$460,000	
Quad Axle (Used)	Highway-3	\$200,000	
Air Compressors	Highway-4	\$50,000	
Pick-Up Trucks	Highway-5	\$30,000	
Semi-Trailers	Highway-6	\$80,000	
Chipper	Highway-7	\$80,000	
Semi-Tractors	Highway-8	\$175,000	
Wheel Loaders	Highway-9	\$240,000	
Roadsaw	Highway-10	\$40,000	
Transportation Infrastructure Improvements	Highway-25	\$2,488,291	
Countywide Bicycle Route & Guide Signing	Highway-26	\$190,000	
Streetlight - Hwy H and 65th Street	Highway-27	\$400,000	
Highway WG Bridge	Highway-28	\$22,000	
Highway F - Hwy O to Hwy KD	Highway-29	\$500,000	
Highway E Multi-Use Trail	Highway-30	\$78,000	
Highway C Multi-Use Trail	Highway-31	\$300,000	
Highway KR	Highway-32	\$3,300,000	
Highway S - Hwy 31 to I94	Highway-34	\$3,400,000	
Highway K	Highway-35	\$1,100,000	
Local Road Improvement Program (LRIP)	Highway-36	\$325,000	
Pike River South Branch Project	Planning-1	\$42,000	
Energy Efficiency Projects	Cap Proj-1	\$150,000	
HVAC Equipment Replacements	Cap Proj-3	\$500,000	
Cube Truck	Sheriff-1	\$44,000	
PLC Control Systems	Sheriff-2	\$450,000	

November 8, 2018



Marked/Unmarked Fleet With Up-Fitting	Sheriff-3	\$856,080
Cargo Vans	Sheriff-4	\$31,000
Item Greater than \$5,000 less than \$25,000	Other-1	\$153,000

Total County Projects \$22,900,000

2019 Portion of Budgeted Capital Projects Including Road & Highway Projects 2017 - #57 (from below)	(\$140,000)
2019 Portion of Highway Projects (Highway-32/Highway KR) 2016 - #63 (from below)	(\$3,300,000)
2019 Portion of Highway Projects (Highway-34/Highway S) 2016 - #63 (from below)	(\$3,400,000)
2019 Portion of Highway K - #63 (from below)	(\$1,100,000)
2019 Portion of Highway F - Hwy O to Hwy KD - #63 (from below)	(\$500,000)
Issuance Costs	\$450,000 Estimate

**2018 Initial Resolution Amount for 2019 Capital Projects** **\$14,910,000**

Capacity of Initial Resolution 2017-#57 Budgeted Capital Projects Including Road & Highway Projects	\$13,150,000
Borrowed Amount in 2018 for Project.	(\$13,010,000)
Borrowed Amount in 2019 for Project (See Above)	(\$140,000)
Remaining Capacity of Initial Resolution 2017-#57 Budgeted Capital Projects Including Road & Highway Projects	\$0

Capacity of Initial Resolution 2016 - #63 Highway Projects	\$19,630,000
Borrowed Amount in 2019 for Project (Highway-32/Highway KR - See Above)	(\$3,350,000) *
Borrowed Amount in 2019 for Project (Highway-34/Highway S - See Above)	(\$3,450,000) *
Borrowed Amount in 2019 for Project Highway K	(\$1,115,000) *
Borrowed Amount in 2019 for Project Highway F - Hwy O to Hwy KD	(\$505,000) *
Remaining Capacity of Initial Resolution 2016 - #61 Highway Projects	\$11,210,000

Capacity of Initial Resolution 2014 - #66 KABA Economic Development	\$2,040,000
Borrowed Amount in 2016 for Project - 2016A	(\$255,000)
Additional Amount Borrowed in 2016 for Project - 2016A	(\$505,000)
Borrowed Amount in 2017 for Project.	(\$255,000)
Additional Amount Borrowed in 2017 for Project - 2017A	(\$510,000)
Borrowed Amount in 2018 for Project.	(\$255,000)
Remaining Capacity of Initial Resolution 2014 - #66 Available for Future Years	\$260,000

Capacity of Initial Resolution 2017 - #53 KABA Economic Development	\$2,040,000
Remaining Capacity of Initial Resolution 2017 - #53 Available for Future Years	\$2,040,000

Capacity of Initial Resolution 2016 - #62- Law Enforcement Enhancements	\$12,050,000
Residual Amount in 2017 for Project (\$5,200,000 Law Enforcement Enhancement 2017 Budget)	(\$5,315,000)
Borrowed Amount in 2018 for Project.	(\$305,000)
Remaining Capacity of Initial Resolution 2016 - #62 Available for Future Years	\$6,430,000

Capacity of Initial Resolution 2016 - #64 ERP Project	\$3,075,000
Borrowed Amount in 2018 for Project.	(\$1,510,000)
Remaining Capacity of Initial Resolution 2016 - #64 Available for Future Years	\$1,565,000

#### Proposed Initial Resolutions

**1) 2019 Budgeted Capital Projects (including Road & Highway Projects)** **\$14,910,000**

#### Proposed 2019 Issue Sizes:

**General Obligation Promissory Notes, Series 2019A** **\$14,800,000**  
**General Obligation Bonds, Series 2019B** **\$8,420,000**

\* Includes cost of Issuance

5 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates October, 2013 - October, 2018



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.



**EHLERS**  
LEADERS IN PUBLIC FINANCE

October 25, 2018 Finance Committee  
November 8, 2018 County Board

## Pre-Sale Report for

Kenosha County, Wisconsin

\$8,420,000 General Obligation Bonds, Series 2019B



### **Prepared by:**

Dawn Gunderson-Schiel, CPFO/ CIPMA  
Senior Municipal Advisor

Todd Taves, CIPMA  
Senior Municipal Advisor



## Executive Summary of Proposed Debt

Proposed Issue:	\$8,420,000 General Obligation Bonds, Series 2019B
Purposes:	<p>The proposed issue includes financing for the following purposes:</p> <p>Finance 2019 Highway Projects</p> <ul style="list-style-type: none"> <li>Proposed General Obligation Bonds, Series 2019B. Debt service will be paid from ad valorem property taxes.</li> </ul>
Authority:	<p>The Bonds are being issued pursuant to Wisconsin Statute(s):</p> <ul style="list-style-type: none"> <li>67.04</li> </ul> <p>The Bonds will be general obligations of the County for which its full faith, credit and taxing powers are pledged.</p> <p>The Bonds count against the County's General Obligation Debt Capacity Limit of 5% of total County Equalized Valuation. Following issuance of the Bonds and the 2018A Notes, the County's total General Obligation debt principal outstanding will be approximately \$133.8 million, which is 17.1% of its limit. Remaining General Obligation Borrowing Capacity will be approximately \$646.7 million.</p>
Term/Call Feature:	<p>The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on September 1 in the years 2020 through 2039. Interest is payable every six months beginning March 1, 2020.</p> <p>The Bonds will be subject to prepayment at the discretion of the County on September 1, 2027 or any date thereafter.</p>
Bank Qualification:	Because the County is issuing, or expects to issue, more than \$10,000,000 in tax-exempt obligations during the calendar year, the County will be not able to designate the Bonds as "bank qualified" obligations.
Rating:	<p>The County's most recent bond issues were rated by Standard &amp; Poor's and FitchRatings. The current ratings on those bonds are "AA+" from both agencies. The County will request a new rating for the Bonds.</p> <p>If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the County's bond rating in the event that the bond rating of the insurer is higher than that of the County.</p>



<p><b>Basis for Recommendation:</b></p>	<p>Based on our knowledge of your situation, your objectives communicated to us, our advisory relationship as well as characteristics of various municipal financing options, we are recommending the issuance of Bonds as a suitable option based on:</p> <ul style="list-style-type: none"> <li>• The expectation this form of financing will provide the overall lowest cost of funds while also meeting the County’s objectives for term, structure and optional redemption.</li> <li>• The County having adequate General Obligation debt capacity to undertake this financing.</li> <li>• The nature of the projects being financed, which will not generate user or other fees, that could be pledged to secure a revenue obligation.</li> <li>• The County’s current practice is to issue General Obligation Bonds to finance these types of projects.</li> </ul>
<p><b>Method of Sale/Placement:</b></p>	<p>We will solicit competitive bids for the purchase of the Bonds from underwriters and banks.</p> <p>We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.</p> <p>If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.</p>
<p><b>Premium Pricing:</b></p>	<p>In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the County.</p> <p>For this issue of Bonds, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Bonds. We anticipate using any premium amounts received to reduce the issue size.</p> <p>The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the County’s objectives for this financing.</p>



Other Considerations:	The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to “term up” some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the County retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.
Review of Existing Debt:	<p>We have reviewed all outstanding indebtedness for the County and find that there are no refunding opportunities at this time.</p> <p>We will continue to monitor the market and the call dates for the County’s outstanding debt and will alert you to any future refunding opportunities.</p>
Continuing Disclosure:	Because the County has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the County will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the “MSRB”), as required by rules of the Securities and Exchange Commission (SEC). The County is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.
Arbitrage Monitoring:	Because the Bonds are tax-exempt obligations, the County must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How issuers spend bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be detailed in the Tax Certificate prepared by your Bond Attorney and provided at closing. We recommend that you regularly monitor compliance with these rules and/or retain the services of a qualified firm to assist you.
Investment of and Accounting for Proceeds:	In order to more efficiently segregate funds for this project and maximize interest earnings, we recommend using an investment advisor, to assist with the investment of bond proceeds until they are needed to pay project costs. Ehlers Investment Partners, a subsidiary of Ehlers and registered investment advisor, will discuss an appropriate investment strategy with the County.
Other Service Providers:	This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds



	<p>of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.</p> <p><b>Bond Counsel:</b> Foley &amp; Lardner LLP</p> <p><b>Paying Agent:</b> Issuer unless term bonds offered, then BTSC</p> <p><b>Rating Agency:</b> Standard &amp; Poor's Global Ratings (S&amp;P) and FitchRatings (Fitch)</p>
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## Proposed Debt Issuance Schedule

Pre-Sale Review by Finance Committee	October 25, 2018
Pre-Sale Review by County Board:	November 8, 2018
Distribute Official Statement:	August 12, 2019
Conference with Rating Agency:	Week of August 12, 2019
County Board Meeting to Award Sale of the Bonds:	August 20, 2019
Estimated Closing Date:	September 1, 2019

### Attachments

Estimated Sources and Uses of Funds  
Estimated Proposed Debt Service Schedule  
Bond Buyer Index

### Ehlers Contacts

Municipal Advisors:	Dawn Gunderson-Schiel	(262) 796-6166
	Todd Taves	(262) 796-6173
Disclosure Coordinator:	Sue Porter	(262) 796-6167
Financial Analyst:	Mary Zywiec	(262) 796-6171

The Preliminary Official Statement for this financing will be sent to the County Board at their home or email address for review prior to the sale date.





Current Plan - CIP 2018-2023

	2019		2020		2021		2022		2023		TOTAL
	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	NOTES	BONDS	
Capital Projects	14,600,000		11,206,000	2,800,000	10,790,340	25,000	9,987,340	3,300,000	6,637,750		59,346,430
Law Enforcement Enhancements			1,244,000		5,259,660		1,462,660		1,712,250		9,678,570
Hwy K		1,100,000									1,100,000
Highway KR		3,300,000								11,000,000	14,300,000
Highway S between Hwy 31 to I 94		3,400,000		5,000,000		5,675,000		7,000,000		2,400,000	23,475,000
Highway F -Hwy O to Hwy KD		500,000		1,500,000							2,000,000
KABA Economic Development			250,000		250,000		250,000		250,000		1,000,000
Total County Projects	\$14,600,000	\$8,300,000	\$12,700,000	\$9,300,000	\$16,300,000	\$5,700,000	\$11,700,000	\$10,300,000	\$8,600,000	\$13,400,000	\$110,900,000
Amount available for additional projects											
Bid Premium Deposit to Debt Service Fund											
Underwriter's Discount	\$148,000	\$105,250	\$128,700	\$118,250	\$165,100	\$72,500	\$118,550	\$130,813	\$87,200	\$170,063	1,244,425
Premium Bid (Built into Rates)											
Costs of Issuance	\$121,725	\$55,945	\$100,695	\$83,385	\$125,035	\$55,825	\$92,380	\$82,090	\$73,045	\$100,430	890,555
TOTAL CAPITAL REQUIRED	\$14,869,725	\$8,461,195	\$12,929,395	\$9,501,635	\$16,590,135	\$5,828,325	\$11,910,930	\$10,512,903	\$8,760,245	\$13,670,493	113,034,980
Less Interest Earnings Est. 2.0%	(\$73,000)	(\$41,500)	(\$63,500)	(\$46,500)	(\$81,500)	(\$28,500)	(\$58,500)	(\$51,500)	(\$43,000)	(\$67,000)	(\$554,500)
Rounding	\$3,275	\$305	\$4,105	\$4,865	\$1,365	\$175	\$2,570	\$3,598	\$2,755	\$1,508	\$24,520
TOTAL ISSUE	\$14,800,000	\$8,420,000	\$12,870,000	\$9,460,000	\$16,510,000	\$5,800,000	\$11,855,000	\$10,465,000	\$8,720,000	\$13,605,000	\$112,505,000
	\$23,220,000		\$22,330,000		\$22,310,000		\$22,320,000		\$22,325,000		

NOTES:  
<sup>1</sup> Est. \$10/\$1,000 for notes, \$12.50/\$1,000 for bonds  
<sup>2</sup> Includes FA Fee, Bond Counsel, and Rating Agency Costs (Fitch and S&P)

Kenosha County

2019 - 2023 CAPITAL FINANCING PLAN PROJECTION

Year	Total General Obligation P&I	\$14,800,000			\$8,420,000			\$12,870,000			\$9,460,000			\$16,510,000			\$5,800,000			Year
		Notes Dated 9/1/19			Bonds Dated 9/1/19			Notes Dated 8/1/20			Bonds Dated 8/1/20			Notes Dated 8/1/21			Bonds Dated 8/1/21			
		Princ (9/1)	Est. Int. 4.00%	Total	Princ (9/1)	Est. Int. 4.50%	Total	Princ (8/1)	Est. Int. 4.75%	Total	Princ (8/1)	Est. Int. 5.00%	Total	Princ (8/1)	Est. Int. 5.00%	Total	Princ (8/1)	Est. Int. 5.25%	Total	
2018	18,263,916																			2018
2019	17,937,824																			2019
2020	16,900,557	125,000	592,000	717,000	100,000	378,900	478,900													2020
2021	16,859,999	200,000	587,000	787,000	200,000	374,400	574,400	220,000	611,325	831,325	285,000	473,000	758,000							2021
2022	15,614,963	500,000	579,000	1,079,000	275,000	365,400	640,400	320,000	600,875	920,875	290,000	458,750	748,750	525,000	825,500	1,350,500	170,000	304,500	474,500	2022
2023	13,743,825	775,000	559,000	1,334,000	275,000	353,025	628,025	675,000	585,675	1,260,675	300,000	444,250	744,250	775,000	799,250	1,574,250	175,000	295,575	470,575	2023
2024	12,467,406	2,000,000	528,000	2,528,000	300,000	340,650	640,650	875,000	553,613	1,428,613	320,000	429,250	749,250	825,000	760,500	1,585,500	185,000	286,388	471,388	2024
2025	11,158,444	2,100,000	448,000	2,548,000	375,000	327,150	702,150	1,025,000	512,050	1,537,050	350,000	413,250	763,250	1,225,000	719,250	1,944,250	195,000	276,675	471,675	2025
2026	10,349,106	2,200,000	364,000	2,564,000	375,000	310,275	685,275	1,525,000	463,363	1,988,363	400,000	395,750	795,750	2,025,000	658,000	2,683,000	225,000	266,438	491,438	2026
2027	8,166,069	2,250,000	276,000	2,526,000	400,000	293,400	693,400	1,775,000	390,925	2,165,925	400,000	375,750	775,750	2,125,000	556,750	2,681,750	230,000	254,625	484,625	2027
2028	6,541,381	2,300,000	186,000	2,486,000	425,000	275,400	700,400	2,030,000	306,613	2,336,613	425,000	355,750	780,750	2,175,000	450,500	2,625,500	240,000	242,550	482,550	2028
2029	3,632,181	2,350,000	94,000	2,444,000	425,000	256,275	681,275	2,200,000	210,188	2,410,188	450,000	334,500	784,500	2,230,000	341,750	2,571,750	250,000	229,950	479,950	2029
2030	3,227,444				450,000	237,150	687,150	2,225,000	105,688	2,330,688	475,000	312,000	787,000	2,280,000	230,250	2,510,250	260,000	216,825	476,825	2030
2031	2,440,756				475,000	216,900	691,900				500,000	288,250	788,250	2,325,000	116,250	2,441,250	275,000	203,175	478,175	2031
2032	2,227,369				475,000	195,525	670,525				525,000	263,250	788,250				295,000	188,738	483,738	2032
2033	2,019,175				500,000	174,150	674,150				535,000	237,000	772,000				300,000	173,250	473,250	2033
2034	2,031,475				500,000	151,650	651,650				550,000	210,250	760,250				325,000	157,500	482,500	2034
2035	2,025,356				525,000	129,150	654,150				575,000	182,750	757,750				350,000	140,438	490,438	2035
2036	426,638				550,000	105,525	655,525				600,000	154,000	754,000				375,000	122,063	497,063	2036
2037	449,138				575,000	80,775	655,775				600,000	124,000	724,000				375,000	102,375	477,375	2037
2038	0				600,000	54,900	654,900				625,000	94,000	719,000				375,000	82,688	457,688	2038
2039	0				620,000	27,900	647,900				625,000	62,750	687,750				400,000	63,000	463,000	2039
2040											630,000	31,500	661,500				400,000	42,000	442,000	2040
2041																	400,000	21,000	421,000	2041
2042																				2042
2043																				2043
Total	166,033,883	14,800,000	4,213,000	19,013,000	8,420,000	4,648,500	13,068,500	12,870,000	4,340,313	17,210,313	9,460,000	5,640,000	15,100,000	16,510,000	5,458,000	21,968,000	5,800,000	3,669,750	9,469,750	

<sup>2</sup> 2015 Brookside Debt Service based on Final Sale Results  
<sup>3</sup> Rebate for 2015 levy (2014 rebate) has been reduced by 7.2%, Rebate for 2016 levy (2015 rebate) has been reduced by 7.30%  
<sup>4</sup> Offsetting Revenues based on spreadsheet provided to County 8/17/14, may be adjusted in future

Kenosha County

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Year	\$11,855,000			\$10,465,000			\$8,720,000			\$13,605,000			Year
	Notes Dated 8/1/22			Bonds Dated 8/1/22			Notes Dated 8/1/23			Bonds Dated 8/1/23			
	Princ (8/1)	Est. Int. 5.25%	Total	Princ (8/1)	Est. Int. 5.50%	Total	Princ (8/1)	Est. Int. 5.50%	Total	Princ (8/1)	Est. Int. 5.75%	Total	
2018													2018
2019													2019
2020													2020
2021													2021
2022													2022
2023	925,000	622,388	1,547,388	250,000	575,575	825,575							2023
2024	850,000	573,825	1,423,825	200,000	561,825	761,825	200,000	479,600	679,600	200,000	782,288	982,288	2024
2025	1,020,000	529,200	1,549,200	330,000	550,825	880,825	725,000	468,600	1,193,600	400,000	770,788	1,170,788	2025
2026	1,050,000	475,650	1,525,650	360,000	532,675	892,675	745,000	428,725	1,173,725	430,000	747,788	1,177,788	2026
2027	1,130,000	420,525	1,550,525	375,000	512,875	887,875	800,000	387,750	1,187,750	450,000	723,063	1,173,063	2027
2028	1,200,000	361,200	1,561,200	400,000	492,250	892,250	850,000	343,750	1,193,750	475,000	697,188	1,172,188	2028
2029	1,305,000	298,200	1,603,200	425,000	470,250	895,250	1,000,000	297,000	1,297,000	500,000	669,875	1,169,875	2029
2030	1,400,000	229,688	1,629,688	450,000	446,875	896,875	1,000,000	242,000	1,242,000	525,000	641,125	1,166,125	2030
2031	1,450,000	156,188	1,606,188	475,000	422,125	897,125	1,100,000	187,000	1,287,000	550,000	610,938	1,160,938	2031
2032	1,525,000	80,063	1,605,063	500,000	396,000	896,000	1,150,000	126,500	1,276,500	600,000	579,313	1,179,313	2032
2033				550,000	368,500	918,500	1,150,000	63,250	1,213,250	625,000	544,813	1,169,813	2033
2034				575,000	338,250	913,250				650,000	508,875	1,158,875	2034
2035				600,000	306,625	906,625				700,000	471,500	1,171,500	2035
2036				625,000	273,625	898,625				750,000	431,250	1,181,250	2036
2037				650,000	239,250	889,250				800,000	388,125	1,188,125	2037
2038				650,000	203,500	853,500				850,000	342,125	1,192,125	2038
2039				700,000	167,750	867,750				900,000	293,250	1,193,250	2039
2040				750,000	129,250	879,250				950,000	241,500	1,191,500	2040
2041				800,000	88,000	888,000				1,000,000	186,875	1,186,875	2041
2042				800,000	44,000	844,000				1,100,000	129,375	1,229,375	2042
2043										1,150,000	66,125	1,216,125	2043
	11,855,000	3,746,925	15,601,925	10,465,000	7,120,025	17,585,025	8,720,000	3,024,175	11,744,175	13,605,000	9,826,175	23,431,175	

Kenosha County

2019 - 2023 CAPITAL FINANCING PLAN PROJECTION



Year	TOTAL PRINCIPAL	TOTAL INTEREST	TOTAL DEBT SERVICE	Funds available from County (Reserves)	Less Debt issued on behalf of City of Kenosha 2009 and 2010	Less: Brookside Revenues <sup>4</sup>	Funds Available from Levy/ Prem Bid Dep to DS 2014-18 Issues	Total Proposed Levy for Debt	TID Out Equalized Value Projection w/Actual 2016, 2017 & 2018 EV Values	Change in TID out EV	Eq Rate For Debt Pmts target 1.50	G.O. Principal Outstanding At Year End	Year
2018	14,740,000	3,523,916	18,263,916	(413,020)	(345,818)	(638,800)	(1,532,726)	15,333,552	13,233,219,300	4.59%	1.16	124,885,000	2018
2019	14,255,000	3,682,824	17,937,824	(300,000)	(359,202)	(638,800)	(488,360)	16,151,462	14,082,141,500	6.42%	1.15	133,850,000	2019
2020	13,805,000	4,291,457	18,096,457		(369,230)	(638,800)	(175,138)	16,913,289	14,504,605,745	3.00%	1.17	142,375,000	2020
2021	14,830,000	4,980,724	19,810,724		(378,955)	(1,603,800)		17,827,969	14,939,743,917	3.00%	1.19	149,855,000	2021
2022	15,150,000	5,678,988	20,828,988		(379,934)	(1,609,850)		18,839,203	15,387,936,235	3.00%	1.22	157,025,000	2022
2023	15,715,000	6,413,563	22,128,563		(395,973)	(1,609,850)		20,122,739	15,849,574,322	3.44%	1.27	163,635,000	2023
2024	16,600,000	7,118,344	23,718,344		(397,273)	(1,608,950)		21,712,121	16,394,856,952	5.45%	1.32	147,035,000	2024
2025	17,385,000	6,534,231	23,919,231		(403,448)	(1,607,150)		21,908,633	17,288,746,121	1.00%	1.27	129,650,000	2025
2026	18,440,000	5,886,769	24,326,769		(410,159)	(1,609,450)		22,307,160	17,461,633,582	1.00%	1.28	111,210,000	2026
2027	17,105,000	5,187,731	22,292,731		(406,276)	(1,610,700)		20,275,755	17,636,249,918	1.00%	1.15	94,105,000	2027
2028	16,285,000	4,487,581	20,772,581		(402,190)	(1,605,900)		18,764,491	17,812,612,417	1.00%	1.05	77,820,000	2028
2029	14,175,000	3,794,169	17,969,169		(408,032)	(1,609,250)		15,951,887	17,990,738,541	1.00%	0.89	63,645,000	2029
2030	11,815,000	3,139,044	14,954,044		(264,323)	(1,606,025)		13,083,696	18,170,645,927	1.00%	0.72	51,830,000	2030
2031	9,205,000	2,586,581	11,791,581			(1,606,400)		10,185,181	18,352,352,386	1.00%	0.55	42,625,000	2031
2032	6,990,000	2,136,756	9,126,756			(1,608,600)		7,518,156	18,535,875,910	1.00%	0.41	35,635,000	2032
2033	5,440,000	1,800,138	7,240,138			(1,608,600)		5,631,538	18,721,234,669	1.00%	0.30	30,195,000	2033
2034	4,460,000	1,538,000	5,998,000			(1,606,400)		4,391,600	18,908,447,016	1.00%	0.23	25,735,000	2034
2035	4,675,000	1,330,819	6,005,819			(1,612,000)		4,393,819	19,097,531,486	1.00%	0.23	21,060,000	2035
2036	3,300,000	1,113,100	4,413,100					4,413,100	19,288,506,801	1.00%	0.23	17,760,000	2036
2037	3,435,000	948,663	4,383,663					4,383,663	19,481,391,869	1.00%	0.23	14,325,000	2037
2038	3,100,000	777,213	3,877,213					3,877,213	19,676,205,788	1.00%	0.20	11,225,000	2038
2039	3,245,000	614,650	3,859,650					3,859,650	19,872,967,845	1.00%	0.19	7,980,000	2039
2040	2,730,000	444,250	3,174,250					3,174,250	20,071,697,524	1.00%	0.16	5,250,000	2040
2041	2,200,000	295,875	2,495,875					2,495,875	20,272,414,499	1.00%	0.12	3,050,000	2041
2042	1,900,000	173,375	2,073,375					2,073,375	20,475,138,644	1.00%	0.10	1,150,000	2042
2043	1,150,000	66,125	1,216,125					1,216,125	20,679,890,031	1.00%	0.06	0	2043
								0	20,886,688,931	1.00%	0.00	0	2044
								0	21,095,555,820	1.00%	0.00	0	2045
	252,130,000	78,544,883	330,674,883	(713,020)	(4,920,813)	(26,039,325)	(2,196,224)	296,805,501					



Year	G.O. Principal Outstanding At Year End	Subtraction of City Portion of 2009 and 2010 Issues (33.76%) Assumes Restructure of City Note	Subtraction of Economic Development Principal	Subtraction of Brookside (2015 and 2016 bond issues)	Adjusted G.O. Principal Outstanding At Year End	Adjusted Debt Burden (0.80% Max)	Remaining Debt Burden Capacity	Adjusted Direct Debt Per Capita (550 target)	Equalized Value TID In End of Year	Change in EV	5% of TID IN Borrowing Capacity	Unused Statutory Debt Capacity	% of Debt Capacity Available	Population Estimate with 2% Growth	Total Expenditures with 2% Growth	% of Expenditur es for Debt (Gross) 15% max	Year
2018	124,885,000	(3,824,033)	(2,846,162)	(18,290,000)	99,924,805	0.64%	0.16%	571	15,611,687,100	6.53%	780,584,355	655,699,355	84.00%	174,978	187,146,770	8.41%	2018
2019	133,850,000	(3,565,721)	(2,480,069)	(18,290,000)	109,514,210	0.68%	0.12%	614	16,080,037,713	3.00%	804,001,886	670,151,886	83.35%	178,478	190,889,705	8.62%	2019
2020	142,375,000	(3,292,214)	(2,346,812)	(18,290,000)	118,445,974	0.72%	0.08%	651	16,562,438,844	3.00%	828,121,942	685,746,942	82.81%	182,047	194,707,500	8.69%	2020
2021	149,855,000	(3,003,512)	(2,163,207)	(17,325,000)	127,363,281	0.75%	0.05%	686	17,059,312,010	3.00%	852,965,600	703,110,600	82.43%	185,688	198,601,649	8.98%	2021
2022	157,025,000	(2,708,057)	(1,955,000)	(16,325,000)	136,036,943	0.77%	0.03%	718	17,571,091,370	3.00%	878,554,569	721,529,569	82.13%	189,402	202,573,682	9.30%	2022
2023	163,635,000	(2,390,654)	(1,795,000)	(15,295,000)	144,154,346	0.80%	0.00%	746	18,098,224,111	3.00%	904,911,206	741,276,206	81.92%	193,190	206,625,156	9.74%	2023
2024	147,035,000	(2,064,809)	(1,335,000)	(14,235,000)	129,400,191	0.71%	0.09%	657	18,279,206,352	1.00%	913,960,318	766,925,318	83.91%	197,054	210,757,659	10.30%	2024
2025	129,650,000	(1,725,458)	(1,050,000)	(13,145,000)	113,729,542	0.62%	0.18%	566	18,461,998,416	1.00%	923,099,921	793,449,921	85.95%	200,995	214,972,812	10.19%	2025
2026	111,210,000	(1,370,912)	(765,000)	(12,020,000)	97,054,088	0.52%	0.28%	473	18,646,618,400	1.00%	932,330,920	821,120,920	88.07%	205,015	219,272,269	10.17%	2026
2027	94,105,000	(1,009,612)	(550,000)	(10,860,000)	81,685,388	0.43%	0.37%	391	18,833,084,584	1.00%	941,654,229	847,549,229	90.01%	209,115	223,657,714	9.07%	2027
2028	77,820,000	(641,560)	(415,000)	(9,670,000)	67,093,440	0.35%	0.45%	315	19,021,415,430	1.00%	951,070,771	873,250,771	91.82%	213,297	228,130,868	8.23%	2028
2029	63,645,000	(256,624)	(300,000)	(8,435,000)	54,653,376	0.28%	0.52%	251	19,211,629,584	1.00%	960,581,479	896,936,479	93.37%	217,563	232,693,486	6.86%	2029
2030	51,830,000		(180,000)	(7,160,000)	44,490,000	0.23%	0.57%	200	19,403,745,880	1.00%	970,187,294	918,357,294	94.66%	221,914	237,347,355	5.51%	2030
2031	42,625,000		(90,000)	(5,840,000)	36,695,000	0.19%	0.61%	162	19,597,783,339	1.00%	979,889,167	937,264,167	95.65%	226,353	242,094,303	4.21%	2031
2032	35,635,000		(30,000)	(4,465,000)	31,140,000	0.16%	0.64%	135	19,793,761,172	1.00%	989,688,059	954,053,059	96.40%	230,880	246,936,189	3.04%	2032
2033	30,195,000			(3,035,000)	27,160,000	0.14%	0.66%	115	19,991,698,784	1.00%	999,584,939	969,389,939	96.98%	235,497	251,874,912	2.24%	2033
2034	25,735,000			(1,550,000)	24,185,000	0.12%	0.68%	101	20,191,615,772	1.00%	1,009,580,789	983,845,789	97.45%	240,207	256,912,411	1.71%	2034
2035	21,060,000				21,060,000	0.10%	0.70%	86	20,393,531,929	1.00%	1,019,676,596	998,616,596	97.93%	245,011	262,050,659	1.68%	2035
2036	17,760,000				17,760,000	0.09%	0.71%	71	20,597,467,249	1.00%	1,029,873,362	1,012,113,362	98.28%	249,912	267,291,672	1.65%	2036
2037	14,325,000				14,325,000	0.07%	0.73%	56	20,803,441,921	1.00%	1,040,172,096	1,025,847,096	98.62%	254,910	272,637,505	1.61%	2037
2038	11,225,000				11,225,000	0.05%	0.75%	43	21,011,476,340	1.00%	1,050,573,817	1,039,348,817	98.93%	260,008	278,090,256	1.39%	2038
2039	7,980,000				7,980,000	0.04%	0.76%	30	21,221,591,104	1.00%	1,061,079,555	1,053,099,555	99.25%	265,208	283,652,061	1.36%	2039
2040	5,250,000				5,250,000	0.02%	0.78%	19	21,433,807,015	1.00%	1,071,690,351	1,066,440,351	99.51%	270,512	289,325,102	1.10%	2040
2041	3,050,000				3,050,000	0.01%	0.79%	11	21,648,145,085	1.00%	1,082,407,254	1,079,357,254	99.72%	275,923	295,111,604	0.85%	2041
2042	1,150,000				1,150,000	0.01%	0.79%	4	21,864,626,536	1.00%	1,093,231,327	1,092,081,327	99.89%	281,441	301,013,836	0.69%	2042
2043	0				0	0.00%	0.80%	0	22,083,272,801	1.00%	1,104,163,640	1,104,163,640	100.00%	287,070	307,034,113	0.40%	2043
2044	0				0	0.00%	0.80%	0	22,304,105,529	1.00%	1,115,205,276	1,115,205,276	100.00%	292,811	313,174,795	0.00%	2044
2045	0				0	0.00%	0.80%	0	22,527,146,584	1.00%	1,126,357,329	1,126,357,329	100.00%	298,668	319,438,291	0.00%	2045

## Kenosha County Five Year Capital Outlay/Projects Plan

Project Title	Detail Reference Number	2019 Proposed Capital	New Initial Resolutions
County-Wide - Computer and Telecommunications	Info-Tech 1	\$1,964,629	
Residential & Facility Equipment	Brookside-1	\$69,000	
Carpet Cleaners	Brookside-2	\$25,000	
Blood Alcohol Analyzer	Health-1	\$80,000	
Replace UPS Batteries	Facilities-1	\$40,000	
KCC Remodel	Facilities-2	\$100,000	
Ceremonial Courtroom	Facilities-3	\$350,000	
Replace Heat Pumps - KCAB	Facilities-4	\$150,000	
IT Closet Card Readers	Facilities-5	\$32,000	
KCAB Remodel	Facilities-6	\$100,000	
Simulcast System	Fac Saf Bldg-1	\$1,400,000	
Parking Lot Replacement	Fac Saf Bldg-2	\$45,000	
Washroom Renovations	Fac Human Srvcs-1	\$25,000	
Replace Golf Carts	Golf-1	\$172,000	
Golf Vehicles	Golf-5	\$30,000	
Pick-up Trucks	Parks-1	\$35,000	
Kemper Center Capital Projects	Parks-2	\$39,000	
Chipper	Parks-3	\$45,000	
Purchase Flood Plain Property	Parks-4	\$50,000	
Playground Equipment	Parks-5	\$60,000	
Mower Replacements	Parks-7	\$79,000	
Petrifying Springs Hiking Trail Restoration	Parks-8	\$160,000	
Petrifying Springs Building	Parks-9	\$100,000	
Bristol Woods Parkway & Parking Lot Upgrades	Parks-10	\$720,000	
Anderson Arts Building	Parks-11	\$1,300,000	
One Ton Trucks	Highway-1	\$45,000	
Tri-Axle Trucks	Highway-2	\$460,000	
Quad Axle (Used)	Highway-3	\$200,000	
Air Compressors	Highway-4	\$50,000	
Pick-Up Trucks	Highway-5	\$30,000	
Semi-Trailers	Highway-6	\$80,000	
Chipper	Highway-7	\$80,000	
Semi-Tractors	Highway-8	\$175,000	
Wheel Loaders	Highway-9	\$240,000	
Roadsaw	Highway-10	\$40,000	
Transportation Infrastructure Improvements	Highway-25	\$2,488,291	
Countywide Bicycle Route & Guide Signing	Highway-26	\$190,000	
Streetlight - Hwy H and 65th Street	Highway-27	\$400,000	
Highway WG Bridge	Highway-28	\$22,000	
Highway F - Hwy O to Hwy KD	Highway-29	\$500,000	
Highway E Multi-Use Trail	Highway-30	\$78,000	
Highway C Multi-Use Trail	Highway-31	\$300,000	
Highway KR	Highway-32	\$3,300,000	
Highway S - Hwy 31 to I94	Highway-34	\$3,400,000	
Highway K	Highway-35	\$1,100,000	
Local Road Improvement Program (LRIP)	Highway-36	\$325,000	
Pike River South Branch Project	Planning-1	\$42,000	
Energy Efficiency Projects	Cap Proj-1	\$150,000	
HVAC Equipment Replacements	Cap Proj-3	\$500,000	
Cube Truck	Sheriff-1	\$44,000	
PLC Control Systems	Sheriff-2	\$1,000,000	

November 8, 2018

Marked/Unmarked Fleet With Up-Fitting	Sheriff-3	\$856,080
Cargo Vans	Sheriff-4	\$31,000
Item Greater than \$5,000 less than \$25,000	Other-1	\$153,000

Total County Projects \$22,900,000

2019 Portion of Budgeted Capital Projects Including Road & Highway Projects 2017 - #57 (from below)	(\$140,000)
2019 Portion of Highway Projects (Highway-32/Highway KR) 2016 - #63 (from below)	(\$3,300,000)
2019 Portion of Highway Projects (Highway-34/Highway S) 2016 - #63 (from below)	(\$3,400,000)
2019 Portion of Highway K - #63 (from below)	(\$1,100,000)
2019 Portion of Highway F - Hwy O to Hwy KD - #63 (from below)	(\$500,000)
Issuance Costs	\$450,000 Estimate

**2018 Initial Resolution Amount for 2019 Capital Projects** **\$14,910,000**

Capacity of Initial Resolution 2017-#57 Budgeted Capital Projects Including Road & Highway Projects	\$13,150,000
Borrowed Amount in 2018 for Project.	(\$13,010,000)
Borrowed Amount in 2019 for Project (See Above)	(\$140,000)
Remaining Capacity of Initial Resolution 2017-#57 Budgeted Capital Projects Including Road & Highway Projects	\$0

Capacity of Initial Resolution 2016 - #63 Highway Projects	\$19,630,000
Borrowed Amount in 2019 for Project (Highway-32/Highway KR - See Above)	(\$3,350,000) *
Borrowed Amount in 2019 for Project (Highway-34/Highway S - See Above)	(\$3,450,000) *
Borrowed Amount in 2019 for Project Highway K	(\$1,115,000) *
Borrowed Amount in 2019 for Project Highway F - Hwy O to Hwy KD	(\$505,000) *
Remaining Capacity of Initial Resolution 2016 - #61 Highway Projects	\$11,210,000

Capacity of Initial Resolution 2014 - #66 KABA Economic Development	\$2,040,000
Borrowed Amount in 2016 for Project - 2016A	(\$255,000)
Additional Amount Borrowed in 2016 for Project - 2016A	(\$505,000)
Borrowed Amount in 2017 for Project.	(\$255,000)
Additional Amount Borrowed in 2017 for Project - 2017A	(\$510,000)
Borrowed Amount in 2018 for Project.	(\$255,000)
Remaining Capacity of Initial Resolution 2014 - #66 Available for Future Years	\$260,000

Capacity of Initial Resolution 2017 - #53 KABA Economic Development	\$2,040,000
Remaining Capacity of Initial Resolution 2017 - #53 Available for Future Years	\$2,040,000

Capacity of Initial Resolution 2016 - #62- Law Enforcement Enhancements	\$12,050,000
Residual Amount in 2017 for Project (\$5,200,000 Law Enforcement Enhancement 2017 Budget)	(\$5,315,000)
Borrowed Amount in 2018 for Project.	(\$305,000)
Remaining Capacity of Initial Resolution 2016 - #62 Available for Future Years	\$6,430,000

Capacity of Initial Resolution 2016 - #64 ERP Project	\$3,075,000
Borrowed Amount in 2018 for Project.	(\$1,510,000)
Remaining Capacity of Initial Resolution 2016 - #64 Available for Future Years	\$1,565,000

#### Proposed Initial Resolutions

**1) 2019 Budgeted Capital Projects (including Road & Highway Projects)** **\$14,910,000**

#### Proposed 2019 Issue Sizes:

**General Obligation Promissory Notes, Series 2019A** **\$14,800,000**  
**General Obligation Bonds, Series 2019B** **\$8,420,000**

\* Includes cost of Issuance

5 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates October, 2013 - October, 2018



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.



## POLICY RESOLUTION NO. \_\_\_\_\_

Subject: <b>2019 KENOSHA COUNTY BUDGET</b>	
Original: <b>X</b>	2 <sup>nd</sup> Correction:
Date Submitted: <b>November 8, 2018</b>	Date Resubmitted:
Submitted By: <b>Finance and Administration Committee</b>	
Fiscal Note Attached: <b>Yes</b>	Legal Note Attached:
Prepared By: Patricia Merrill, Director of Finance  Barna Bencs, Budget Director  Clara-Lin Tappa, Director of Human Resources  Reviewed By: Joseph Cardamone, Corporation Counsel	Signature

WHEREAS, Pursuant to Section 65.90 of the Wisconsin Statutes, Kenosha County is a public body having the power to levy a general property tax and has the responsibility of formulating an annual budget and holding public hearings thereon; and

WHEREAS, pursuant to Section 59.17 of the Wisconsin Statutes, the County Executive is charged with the responsibility of annually submitting a proposed budget to the County Board; and

WHEREAS, the Executive's budget has been referred to the Finance and Administration Committee, and the Finance and Administration Committee has met and added its recommendations; and

WHEREAS, public notices were issued and public hearings were held in accordance with Wisconsin Statutes, Section 65.90; and

WHEREAS, Section 59.11 (1) of the Wisconsin State Statutes states that "Every board shall hold an annual meeting on the Tuesday after the 2<sup>nd</sup> Monday of November..." however the same statute provides that: "Any board may establish by rule an earlier date during October or November for the annual meeting..." and that the County is required to publish in the newspaper a Notice of Public Hearing on the Proposed Budget each year; and

WHEREAS, Section 59.52(6)(c) of the Wisconsin Statutes permits the County Board to direct the County Clerk to sell property on such terms as the County Board approves; and

WHEREAS, the State of Wisconsin has determined that an error in the determination of equalized value (known as a palpable error) has been made and as a result of the palpable error, the State has ordered under s.74.41 the County to make payments to certain municipalities; and

WHEREAS, pursuant to the provision of Section 75.22 of the Wisconsin State Statutes, the County shall charge back to the local municipalities illegal assessments and cancel the tax certificates; and

WHEREAS, the Summary of Budgeted Personnel Changes has been incorporated as part of the 201~~89~~ budget; and

WHEREAS, the County budget includes organization charts and FTE counts in the Budget; and

WHEREAS, the County has numerous grant funded positions that are for a limited term; and

WHEREAS, changes to County employee Policies and Procedures Manual have been reviewed as part of 201~~98~~ budget; and

~~WHEREAS, it is necessary that the salaries of the Sheriff, Clerk of Courts, County Board Supervisors, and County Executive be established prior to their next term; and~~

WHEREAS, the County health insurance program is self-funded and exposed to a degree of volatility; and

WHEREAS, the Budget includes a county-wide vacancy adjustment; and

WHEREAS, the County is anticipating losing key personnel as a result of retirements over the next few years; and

~~WHEREAS, the County Administration has determined that there is a need to undertake an analysis of the Human Resources Division, and this analysis is in process and the preliminary analysis recommends that operational and organizational changes are made; and~~

~~WHEREAS, Circuit Court uses civilian bailiffs; and~~

WHEREAS, the Sheriff's Department staffing of Deputies, Correctional Officers, and Direct Supervision Officers vacancies and overtime may cause recruiting, staffing, morale, and efficiency problems; and

WHEREAS, the County needs a comprehensive plan to address not only the immediate issues of delinquent property tax collections but also the future ongoing needs, and

WHEREAS, with an efficient process in place the community will be better informed and benefit from the resulting collection success, and

WHEREAS, temporary salary funds have been included in the District Attorney's budget; and

WHEREAS, the Veterans Services office has had increased demand for services for Veterans; and

WHEREAS, all County Fiscal Operations shall be under the oversight of the Department of Finance and Administration; and

WHEREAS, in prior years, the County adopted policy providing fiscal support staff for the Sheriff contingent upon Sheriff fiscal staff maintaining dotted line reporting to the Department of Finance and Administration; and

WHEREAS, the Sheriff's Department budget includes considerable revenue from the housing of federal inmates; and

WHEREAS, the federal inmate population may increase from the adopted budgetary projection of 212 inmates and/or the daily rate by which the federal government reimburses the County for its holds may increase, and

WHEREAS, the Kenosha County Sheriff is a public official and per State Statute 59.27 (13) may enforce all village ordinances in a village in which the Sheriff provides law enforcement services under a contract; and

WHEREAS, the County has realized a savings in Juvenile Detention and Human Services placements; and

WHEREAS, there is an increasing need for behavioral health program services within Kenosha County; and

WHEREAS, the Kenosha Area Business Alliance, Inc, (KABA) has been a partner with the County for economic development; and

WHEREAS, KABA has been very successful in bring new jobs to Kenosha County with the County funded "HIGH IMPACT FUND"; and

WHEREAS, there may be opportunities in the future for the County to apply for Community Development Investment Grants from the Wisconsin Economic Development Corporation; and

WHEREAS, the Parks Division within the Department of Public Works and Development Services will at times undertake a capital project that may be partially funded with future revenue from enterprise activities such as the Biergarten venture; and

WHEREAS, the County actively applies for various State and Federal grants for capital projects to mitigate the impact to County taxpayers; and

WHEREAS, there may be instances in which a State or Federal grant award will exceed the requested amount; and

WHEREAS, the Highway Division budget includes revenue from the State of Wisconsin for providing routine maintenance services on State Highways located in Kenosha County; and

WHEREAS, the State may request that the Highway Division provide additional routine maintenance services above those included in the 201~~9~~<sup>8</sup> budget; and

WHEREAS, it is in the public interest to ensure that utilities sited on public lands are placed in a manner that is consistent and is intended to increase safety, improve traffic operations, and enhance the aesthetic quality of highways; and

WHEREAS, the County may receive funds from a utility for instances including but not limited to easement purposes; and

WHEREAS, the County and the City of Kenosha have reached an agreement on the transferring of jurisdiction of a portion of County Trunk Highway H from 52<sup>nd</sup> Street to 65<sup>th</sup> Street, and;

WHEREAS, as memorialized in the Memorandum of Understanding (MOU) which is attached and incorporated by reference, the County will transfer and the City will accept full jurisdiction of and responsibility for the portion of County Trunk Highway H from 52<sup>nd</sup> Street to 65<sup>th</sup> Street, including the roadway and the traffic signals at the intersections of CTH H with 60<sup>th</sup> Street, and 65<sup>th</sup> Street; and

WHEREAS, that MOU calls for a declaration that the roadway to be transferred is a recorded highway, as that term is used in Section 82.01 (8), Wis. Stats., that has been worked by the County as a public highway in its current roadbed continuously for over sixty years; and

WHEREAS, the Department of Public Works and Development Services - Golf has limited funding included in the budget for golf course operating/capital items; and

WHEREAS, Kenosha County has budgeted operating allocations to Kemper Center and Anderson Arts Center; and

WHEREAS, it may be desirous or necessary to provide those operating allocations at irregular times and intervals; and

~~WHEREAS, the property located at 1018 56<sup>th</sup> Street ("Subject Property") would be a desirable acquisition for Kenosha County, as it is located on the downtown campus and would provide further opportunities to address anticipated future growth; and~~

~~WHEREAS, the Subject Property located at 1018 56<sup>th</sup> Street is currently the subject of litigation which may result in a court-ordered sheriff's sale of the Subject Property; and~~

~~WHEREAS, in the event that the court orders a sale of the Subject Property, the administration will not be able to proceed with the normal process of seeking County Board approval of a negotiated agreement, as a bid will have to be made at the time of the sheriff's sale; and~~

WHEREAS, the 201~~98~~ County Executive Proposed budget includes a capital project to renovate and restore the Anderson Arts Center; and

WHEREAS, it is the desire of the County to maximize donations, grants, and other revenue streams; and

WHEREAS, the estimated costs and revenue expected to be received by the County for this capital project may be revised at a later date; and

WHEREAS, the funding received from CDBG Disaster Recovery Assistance Awards, CDBG Housing and Emergency Assistance Awards, FEMA grant awards, and Wisconsin Department of Natural Resources awards, for the Fox River Flood Mitigation Program administered by the County Housing Authority has greatly diminished over the past few years; and



WHEREAS, several municipalities in Kenosha County have adopted the County's General Zoning Ordinances and permitting practices; and

WHEREAS, some municipalities have shown an interest in having the County's Division of Planning and Development administer their planning, permitting functions, building inspection services, or other planning and development services as mutually agreeable between the County and the municipality; and

WHEREAS, during the procurement process for Furniture/Fixtures, Machinery/Equipment and Vehicles, etc., the County may locate a source for used items that may be cost effective and meet the needs of the County; and

WHEREAS, no other requirements exist that would preclude the purchase of used commodities without a competitive bid process; and

WHEREAS, from time to time emergency situations occur which result in immediate action by a Department or Division; and

WHEREAS, there are instances in which the County is required by law to perform duties which may incur costs that will be reimbursed to the County at a later date such as a presidential vote recount; and

WHEREAS, certain accounts, accounting procedures, and fees have been revised in the budget; and

WHEREAS, the County has adopted an initial resolution to fund a capital project- "Law Enforcement Enhancements"; and

WHEREAS, the County and City will adopt an intergovernmental agreement (IGA) specifying the details of the funding arrangement; and

WHEREAS, the Joint Services Board has eliminated Joint Services reserves; and

WHEREAS, certain appropriations in the 201~~87~~ and 201~~98~~ Budget will be encumbered (contractually obligated, but not liquidated) at year end 201~~87~~ and 201~~98~~; and

WHEREAS, it is important the County continues to improve and replace its capital infrastructure and equipment; and

WHEREAS, the funding for capital projects was included in the 201~~87~~ and 201~~98~~ Budgets; and

WHEREAS, the state law requires that proceeds from debt issuance be recorded in a separate fund; and

WHEREAS, certain Capital Projects have been combined for budget purposes; and

WHEREAS, certain capital projects and capital outlay funded with bond proceeds are budgeted within Special Revenue or General Fund, however, it is the desire of the County Board to reflect these as capital projects; and

WHEREAS, the County charges certain personnel costs to capital projects and issuance costs; and

WHEREAS, the Kenosha County Housing Authority accounts are reflected in the County financials and audit; and

WHEREAS, the Corporation Counsel has unexpected legal costs from time to time; and

WHEREAS, the Office of the Corporation Counsel provides legal advice and support to elected officials, appointed officers, department/division heads and employees of Kenosha County and serves as the general counsel for all items and activities requiring legal services and support; and

WHEREAS, the Office of Corporation Counsel's budget contains an appropriation for legal fees; and

WHEREAS, a situation may arise in which outside legal services or counsel are necessary or appropriate to assist in the performance of the duties of this Office and this expenditure may exceed the current year's budget appropriation for legal fees; and

WHEREAS, the Finance and Information Technology divisions have numerous projects which span over many years; and

WHEREAS, Resolution #39 was passed by the County Board on August 21, 2012, in which Brookside Care Center was authorized to adjust current and future budgets for nursing (RN, LPN, and CNA positions) FTE levels to meet minimum standards when personnel appropriation is available; and

WHEREAS, Kenosha County has opened the Willowbrook facility to care for residents in an environment where they can receive care and assistance in a supervised setting yet maintaining their independence and individuality; and

WHEREAS, it is projected that there will be unspent funds at year end; and

NOW, THEREFORE, BE IT RESOLVED, by the Kenosha County Board of Supervisors, the County Executive's Budget of October 23, 2018~~7~~, as modified by the Finance and Administration Committee, which is attached hereto and incorporated by reference, be adopted as the County Board's Budget as herein amended and a copy of said budget document as certified by the County Clerk having been brought up for first reading on November 7<sup>th</sup>, 2018~~7~~ is herewith attached; and

BE IT FURTHER RESOLVED, that the Kenosha County Board of Supervisors adopts the budget for 2019~~8~~ as shown in the Kenosha County Budget Summary which is attached and incorporated as part of this resolution; and

BE IT FURTHER RESOLVED, that the Finance and Administration Committee budget adjustments as shown in the Summary of Finance and Administration Committee Budget Adjustments are incorporated in the 2019~~8~~ Budget and are attached and incorporated by reference; and

BE IT FURTHER RESOLVED, that it is the policy intent, desire, and order of the County Board, that each appropriation unit of the budget's detailed pages for which money has been appropriated be carried out as if adopted by a separate resolution according to the terms and conditions as outlined

in the "Establishment Of The Appropriation Unit for the 201~~98~~ Budget" which is attached and incorporated by reference; and to the extent necessary to carry out the public intent, the funds hereby appropriated are made available; and that unless provided by law, no monies appropriated for an appropriation unit are to be used for another purpose without prior approval (the Finance and Administration Committee is delegated such authority for amounts not to exceed \$1,000); and

BE IT FURTHER RESOLVED, that all expenditures herein appropriated are ordered not to exceed the funded monies as detailed in the budget document without prior approval of the County Board; and

BE IT FURTHER RESOLVED, that it is the policy of the County Board that the budget is authority for the departments or divisions to act as otherwise provided by law, and that administrative revisions of account identification, but not dollar totals or specific purposes, may take place during the budget year; and

BE IT FURTHER RESOLVED, that the sum of \$~~67,098,695~~~~65,625,446~~ be apportioned to the city and the various towns and villages of Kenosha County for all purposes and expenses for 201~~98~~; and

BE IT FURTHER RESOLVED, that the sum of \$~~1,593,780~~~~1,584,747~~ be apportioned to the towns and villages of Brighton, Bristol, Genoa City, Paris, Pleasant Prairie, Village and Town of Somers, and Wheatland for the purpose of library expense for 201~~98~~; and

BE IT FURTHER RESOLVED, that the property tax levy be allocated by fund on the books of Kenosha County; and

BE IT FURTHER RESOLVED, that the County Board does hereby support and endorse any policy adopted in a previous budget unless rescinded by previous action of the County Board, or by action herein; and

BE IT FURTHER RESOLVED, that when language in the budget resolution or previously adopted board action conflicts with budget action reflected in numbers or accounts within the budget document, that the numbers and accounts shall take precedence; and

BE IT FURTHER RESOLVED, that if the County publishes the Notice of Public Hearing on the Proposed Budget as required, no resolution is needed in the future to move the Annual Meeting from the Tuesday after the second Monday of November; and

BE IT FURTHER RESOLVED, that the County Clerk sell property under terms and conditions established by the Finance and Administration Committee; and

BE IT FURTHER RESOLVED, that the County Board does hereby authorize an appropriation to be disbursed to the applicable municipalities in this budget year for palpable errors identified by the State after adoption of this budget; and

BE IT FURTHER RESOLVED, that palpable errors be appropriated in account 15130.559100 for the purpose of paying to the municipalities, in accordance with State law, as ordered by the State of Wisconsin Department of Revenue; and

BE IT FURTHER RESOLVED, that palpable errors in the amount of ~~\$37,567.2960,322.34~~ will be added to the property tax levy for collection as allowed by the State of Wisconsin. Therefore, this apportionment will not affect the general fund; and

BE IT FURTHER RESOLVED, that the various towns and villages and the city within the County be charged for the recovery of the illegal assessments on certain parcels on which tax certificates are to be cancelled in whole or in part as shown in the following schedule; and

TOWN/VILLAGE	DESCRIPTION	YR/TAX	AMOUNT
	None for 201 <del>98</del>		

BE IT FURTHER RESOLVED, that the added, eliminated, defunded, reclassifications, and position name changes, as shown in the Summary of Budgeted Personnel Changes, shall be established with the Budget; and

BE IT FURTHER RESOLVED, that the organization charts and FTEs included in the budget are for "Informational Purposes Only"; and

BE IT FURTHER RESOLVED, that all County Fiscal operations shall be under the oversight of the Department of Finance and Administration as per the attached "Kenosha County Fiscal Operations" which is attached and incorporated by reference; and

BE IT FURTHER RESOLVED, that the County Board supports Sheriff fiscal staff maintaining dotted line reporting to the Department of Finance and Administration; and

BE IT FURTHER RESOLVED, that the Finance Division will have oversight authority over all Sheriff's Department budget and fiscal analysis; and

BE IT FURTHER RESOLVED, that the Finance Division continue to account for Sheriff Jail revenue in a special revenue or internal service fund and make the appropriate accounting and budget modifications; and

BE IT FURTHER RESOLVED, that the Kenosha County Sheriff's Department is authorized to retain all the fees and revenues related to law enforcement actions of the Sheriff to offset the expenditures of patrolling the Village of Somers with any shortfall of revenues compared to expenditures to be covered by County reserves in an amount not to exceed \$50,000; and

BE IT FURTHER RESOLVED, that if funds are available in the Human Services budget that additional staff may be added to help alleviate the demand for services in the Veterans Service office; and

BE IT FURTHER RESOLVED, that any available surplus funds within Juvenile Intake for housing juveniles in secured detention be used for Human Services alternative programs or for youth job programs. Correspondingly, any surplus in Human Services alternative programs or youth job programs can be used to cover any Juvenile Intake secured detention shortfall; and

BE IT FURTHER RESOLVED, any available surplus funds available within the Division of Aging and Disability Services be used for behavioral health program services; and



BE IT FURTHER RESOLVED, that Kenosha County provide KABA with funding for the "HIGH IMPACT FUND" if necessary; and

BE IT FURTHER RESOLVED, that if additional opportunities arise, the County Administration shall appropriate up to an additional \$500,000 of funding for the KABA "HIGH IMPACT FUND" and bonding if deemed necessary for said additional appropriation, either in 201~~98~~ or reimburse itself in 20~~2019~~, whichever is more practical at the time the County goes to market in 201~~98~~; and

BE IT FURTHER RESOLVED, that the County may authorize and revise the County budget as necessary in an amount not to exceed \$250,000 for any individual Community Development Investment Grants awarded to the County for future development projects which has no levy impact as it is pass-through funding, and that the administration of said funds including performance tracking regarding job and tax base creation, leveraged investment, and other grant performance measures in addition to the grant application process will be performed on behalf of the County by the Kenosha Area Business Alliance with periodic progress reporting provided to the Finance and Administration Committee; and

BE IT FURTHER RESOLVED, that all current or previously defunded positions in department budgets be allowed to be filled and budget modified for appropriation, if revenues for said position(s) become available; and

BE IT FURTHER RESOLVED, that except in the case of specific action by the County Board, all positions included in the budget which are fully or partially grant funded shall be terminated or modified if the grant is terminated and alternate, non-levy funding is not available; and

BE IT FURTHER RESOLVED, that grants may be modified to allow appropriations for spend down of the grant dollars in accord with the grant requirements, and that the Administration shall be authorized to modify grant funded appropriations for additional grant funds (for which the purpose is the same) or for purposes of capital items for which the County retains possession and grants which have not been expended by year end shall be automatically carried over where allowed; and

BE IT FURTHER RESOLVED, that the board authorizes the County Policy and Procedures Manual modifications as proposed and which are attached and incorporated by reference; and

~~BE IT FURTHER RESOLVED, the salaries of the Sheriff, Clerk of Courts, County Board Supervisors, and County Executive be increased as per the attached schedule of Elected Official Salaries; and~~

BE IT FURTHER RESOLVED, the Health Insurance premium base to be used for the purpose of premium contributions (payroll deductions) shall be based upon estimates provided by the County Actuary and shall be as follows: Single Premium \$9,~~990700~~, Family Premium \$23,~~980280~~ (monthly premium contribution shall be rounded to the nearest dollar for payroll purposes); and

BE IT FURTHER RESOLVED, that premiums for self-paid retirees or former employees eligible for insurance shall pay the rate determined by the County Actuary; and

BE IT FURTHER RESOLVED, that at the close of books in 201~~87~~, it shall be the objective of the County to use any anticipated health insurance surplus to increase the health insurance reserve, provided that such an action by County Board is deemed to be prudent relative to the overall financial condition of the County; and

BE IT FURTHER RESOLVED, that legal expenditures associated with insurance may be charged to the Insurance Internal Service Fund; and

BE IT FURTHER RESOLVED, that the vacancy adjustment be \$~~57~~00,000; and

BE IT FURTHER RESOLVED, that the savings which results from elimination of a position(s) or contract(s) reduction in a department budget that an offset be made to the vacancy adjustment personnel appropriation; and

BE IT FURTHER RESOLVED, that the County shall continue the Voluntary Reduction in Work Hour Plan which allows an employee to take unpaid days off (without pay) as long as vacation or casual days have first been used or scheduled with management approval; and

BE IT FURTHER RESOLVED, that if budget shortfalls occur during 201~~9~~<sup>8</sup>, the Administration is hereby authorized to use hiring freezes, furlough days or other reduction of hours and or benefits to mitigate the impact of said shortfall on future budgets or the County General Fund; and

BE IT FURTHER RESOLVED, that Departments/Divisions be allowed to fill strategic position(s) prior to the incumbent vacating the position (up to a maximum of 90 days) so the transfer of knowledge can occur, thus reducing the learning curve of new employee(s) as to provide a smooth transition when such a position(s) is of critical importance and no additional levy is required; and

~~BE IT FURTHER RESOLVED, that salaries for the Bailiffs shall increase from \$33.41 to \$33.91 for four hours and from \$66.82 to \$67.82 for a full day (eight hours) effective January 1, 2018; and~~

~~BE IT FURTHER RESOLVED, that the County Board does hereby support an organizational and operational review of the Human Resources Division, and authorizes budgetary latitude as set forth in Attachment D for the County Executive to make the operational and organizational changes as needed to improve the performance and efficiency of the Human Resources Division operation; and~~

BE IT FURTHER RESOLVED, that the County Administration shall create a comprehensive plan to address not only the immediate issues of delinquent property tax collections but also the future ongoing needs; and

BE IT FURTHER RESOLVED, that goals and duties will be set by administration to ensure that the tax collection process is efficient and successful in the short term and in the future; and

BE IT FURTHER RESOLVED, that the Sheriff's Department be allowed to hire Deputies, Correctional Officers, and Direct Supervision Officers prior to the incumbent vacating the position so that a new hire can immediately fill said position, resulting in savings in overtime dollars, increasing morale and provide efficient transition of staff, as long as the early hiring can be accomplished within the approved budget of the department; and

BE IT FURTHER RESOLVED, the County pay Assistant District Attorneys an hourly rate for drafting of criminal complaints on weekends commencing with the approval of the budget (not to exceed Temporary Salary Appropriation); and

BE IT FURTHER RESOLVED, that if it is determined that the level of inmate holds increase is sustainable and/or the daily rate paid for by the Federal Government increases, the Sheriff is hereby authorized to increase the budgeted Federal Housing revenue and increase various

expenditures (including additional personnel if necessary) associated with the increase in inmate population and/or daily rate increase, in order to affect increased costs for operations as long as its levy neutral; and

BE IT FURTHER RESOLVED, that prior to any budget modification for an increase in revenues and expenditures, the Sheriff shall make a report to the Finance and Administration and the Judiciary and Law Committees; and

BE IT FURTHER RESOLVED, that the County Board authorizes the Administration the ability to establish a project specific sinking fund which will allow Park Division capital projects to be partially funded with future enterprise revenues to minimizing the need for capital financing through bonding; and

BE IT FURTHER RESOLVED, that any excess awarded grant funds be authorized by use by the Department of Public Works and Development Services for other capital projects reporting the use of these excess grant revenues to the Finance and Administration Committee; and

BE IT FURTHER RESOLVED, that the County Board of Supervisors does hereby instruct the Highway Commissioner to require that all new or replacement aboveground utility lines be placed on only one side of the roadway unless, in his or her discretion, the Highway Commissioner deems it appropriate to provide, by permit or waiver, for alternative siting requirements, pursuant to and consistent with all applicable federal, state, and local laws and regulations; and

BE IT FURTHER RESOLVED, that the County Board authorizes the placement of funds provided by utilities agencies into the County's Park Development fund to mitigate the need for future capital borrowing for Parks Division related capital projects; and

BE IT FURTHER RESOLVED, that if the level of maintenance work requested by the State increases above the current budgeted levels, the Highway Commissioner is hereby authorized to increase the budgeted revenue and operating/capital expenditures (including additional personnel) in order to accomplish the needed work as long as the increases are levy neutral; and

BE IT FURTHER RESOLVED, that the County Board hereby approves the MOU on the transfer of jurisdiction of a portion of County Trunk Highway H, as attached and incorporated by reference, fully transferring jurisdiction of and responsibility for the portion of County Trunk Highway H from 52<sup>nd</sup> Street to 65<sup>th</sup> Street, including the roadway and the traffic signals at the intersections of County Trunk Highway H and 60<sup>th</sup> Street, and 65<sup>th</sup> Street; and

BE IT FURTHER RESOLVED, that the County Board hereby declares and memorializes that the portion of roadway described in that MOU is a recorded highway, as that term is used in Section 82.01 (8), Wis. Stats., and has been worked by the County as a public highway in its current roadbed continuously for over sixty years; and

BE IT FURTHER RESOLVED, that any Golf Division unspent operating or capital outlay funds, after budgeted purchases of operating/capital items have been made, if needed, can be used for other operating/capital expenditures within the Golf Division; and

BE IT FURTHER RESOLVED, that the County Executive and the administration have the discretion as to when to release operating allocations to Kemper Center and Anderson Arts Center; and



BE IT FURTHER RESOLVED, that the County Board hereby authorize any surplus funds from capital projects be available for use for the Civic Center Development Project up to the amount of \$500,000 per annum; and

BE IT FURTHER RESOLVED, that the Administration be allowed to make the appropriate adjustments necessary to reflect funding for the Civic Center Development Project; and

~~BE IT FURTHER RESOLVED, that in the event that a sheriff's sale of the property located at 1018 56<sup>th</sup> Street ("Subject Property") is ordered, the County Board authorizes the administration to submit a bid for the Subject Property in an amount not to exceed that determined by the Public Works and Finance & Administration Committees; and~~

~~BE IT FURTHER RESOLVED, that the County Board approves the purchase of the Subject Property subject to the County submitting the winning bid at the sheriff's sale; and~~

~~BE IT FURTHER RESOLVED, that the County Executive or his designee is authorized to sign all documents necessary for the completion of this transaction when approved upon adoption of the 2018 budget and modify the 2017 budget to reflect the transaction and the County shall reimburse itself in 2017 if necessary; and~~

BE IT FURTHER RESOLVED, that if the costs of renovating and restoring the Anderson Arts Center are lower than current estimates or expected revenues received are greater than anticipated, the surplus capital funding be authorized to be used within the Department of Public Works and Development Services for a capital project as determined by Administration reporting its use to the Finance & Administration Committee; and

BE IT FURTHER RESOLVED, that the Division of Planning and Development have budgetary authority to carry over unspent funds in its 521900 account (Other Professional Services) to use for acquisition and related expenditures of properties that are in the designated 100 year recurrence interval; and

BE IT FURTHER RESOLVED, that the Division of Planning and Development have budgetary flexibility to cover small incidental Floodplain acquisition and related expenditures from within their Division budget; and

BE IT FURTHER RESOLVED, that the County Executive or his designees in the Division of Planning and Development or Corporation Counsel's Office be authorized and approved to acquire parcels in the designated Floodplain area and to sign any documents needed to complete such transactions; and

BE IT FURTHER RESOLVED, that any such acquisitions in the designated Floodplain areas shall be reported to the Public Works Committee at the next regularly scheduled meeting following the acquisition; and

BE IT FURTHER RESOLVED, that any unspent funds in the Department of Planning and Development Services Revolving Pre-Development Special Revenue fund, be carried over at year end and that the budget be modified during the year to reflect any additional revenues and expenditures paid by developers during the year; and

BE IT FURTHER RESOLVED, that the County Board hereby supports the intergovernmental cooperation and authorizes the Division of Planning and Development to provide planning, permitting services, building inspection services, or other planning and development services as mutually agreeable to the County and to municipalities within the County provided that these activities are levy neutral; and

BE IT FURTHER RESOLVED, that the County allow for the purchase of used Furniture/Fixtures, Machinery/Equipment and Vehicles, etc. by the County Purchasing Director, if requested by a department and deemed by the County Purchasing Director to be cost effective and in compliance with any other requirements; and

BE IT FURTHER RESOLVED, that purchases of used Furniture/Fixtures, Machinery/Equipment and Vehicles, etc. may be sole source purchased to a particular vendor through negotiation in lieu of any competitive bid process if deemed appropriate by the County Purchasing Director; and

BE IF FURTHER RESOLVED, that the Purchasing Director report to the Finance and Administration Committee annually on used purchases over \$10,000; and

BE IT FURTHER RESOLVED, that in no case shall any expenditure exceed the legal appropriation as established herein except in the case when the expenditure is issued as the result of an emergency (as defined by Webster's Dictionary) in which case the oversight committee and Finance and Administration Committee may approve the expenditure as soon as reasonably possible after the emergency has occurred (this shall not supersede County Ordinance Chapter 5 relative to Emergencies); and

BE IT FURTHER RESOLVED, that in case of emergency, the County Board does hereby authorize the Administration to appropriate an amount not to exceed \$50,000 to cover necessary emergency expenditures, and

BE IT FURTHER RESOLVED, that the County may authorize up to \$100,000 of funding and adjust the County budget as necessary to perform these duties required by law such as a presidential vote recount as long as the incurrence of said costs are levy neutral; and

BE IT FURTHER RESOLVED, that certain fees and charges for services have been reviewed and modified to reflect increased costs to the County and have been included in the budget; and

BE IT FURTHER RESOLVED, that if the capital project "Law Enforcement Enhancements" is approved, the County will increase its bonding to reflect such and the City will issue a note to the County for the City portion of the project cost (per the IGA); and

BE IT FURTHER RESOLVED, that the County may advance to Joint Services an amount not to exceed \$100,000 for cash flow purposes; and

BE IT FURTHER RESOLVED, that if a capital project is going to be done over a period of years and the County reimburses itself in a future year, an initial resolution shall be approved and appropriation authorized for the initial resolution amount and the capital project shall be listed in the 5 year Capital Improvement Plan section of the County Budget showing the total cost of the project; and

BE IT FURTHER RESOLVED, that year end encumbrances be approved and that appropriations are hereby authorized as necessary to satisfy the contractual obligations of the County; and

BE IT FURTHER RESOLVED, that the carryovers and/or reserves as shown in the budget be used to offset the County levy; and

BE IT FURTHER RESOLVED, that reserves and/or carryovers be listed in the budget for informational purposes only, and that these information accounts may be carried on the books as revenue accounts during 201~~9~~<sup>8</sup>; and

BE IT FURTHER RESOLVED, that expenditures funded with carryovers be modified to reflect actual available funds to be expended; and

BE IT FURTHER RESOLVED, that funds available to replenish salt and gravel inventory be carried over from year to year to replenish such inventory; and

BE IT FURTHER RESOLVED, that if a capital project has been budgeted over a multi-year period and the expenditure for any one year exceeds the appropriation, the Administration may appropriate the additional funds and reimburse itself with bonding in the next year; and

BE IT FURTHER RESOLVED, that all fund balances or equity that are not earmarked or otherwise legally obligated shall be lapsed to the General Fund at such a time as it is determined that cash in these funds are available for appropriation; and

BE IT FURTHER RESOLVED, that appropriations funded with borrowing shall not be authorized until such time that a related initial resolution is approved by the County Board; and

BE IT FURTHER RESOLVED, that appropriations for costs related to the issuance of bond/notes shall be authorized when and if bonds/notes are issued to fund capital projects approved in the budget; and

BE IT FURTHER RESOLVED, that the proceeds from anticipated debt issuance be listed in the budget for informational purposes only and that the proceeds be recorded in a note/bond issuance proceeds account within the capital projects fund after the debt is approved by the County Board and deposited in the County Treasury; and

BE IT FURTHER RESOLVED, for purposes of arbitrage, it is the intent that bond proceeds can be applied to any legally allowable capital expenditures; and

BE IT FURTHER RESOLVED, that interest expense be allocated to capital projects when it is advantageous to the County to do so for reimbursement purposes; and

BE IT FURTHER RESOLVED, that appropriations within Capital Projects Funds and Capital Projects within Proprietary Funds unspent at year end be carried forward to future years to complete the designated project(s) unless prior appropriation is eliminated as part of the budget or other action of the County Board; and

BE IT FURTHER RESOLVED, that certain personnel and bond issuance costs can be charged to capital projects when appropriate; and

BE IT FURTHER RESOLVED, that when a project is complete and no further expenditures will be made from the fund, capital project funds shall be closed out to fund 411 to be used to fund other capital projects or used to pay down debt service to comply with bonding requirements; and

BE IT FURTHER RESOLVED, that Capital Item accounts and facilities maintenance projects which are unspent shall be automatically carried over; and

BE IT FURTHER RESOLVED, that any capital project in the budget be allowed to move (budget, actual revenues and expenditures) to the department/division if, by doing so, it allows the County to recoup the cost of the project through user fee or other funding mechanism; and

BE IT FURTHER RESOLVED, that departments be allowed to transfer vehicles and equipment between departments as long as Generally Accepted Accounting Principles are followed and such transfers are properly reflected on the County books; and

BE IT FURTHER RESOLVED, that the Kenosha County Board of Supervisors does approve an appropriation for the Federally required re-disbursement of the Kenosha County Housing Rehabilitation Revolving loan program funds, and that the disbursements of these funds are to never exceed the amount collected from loan repayments; and

BE IT FURTHER RESOLVED, that all unspent funds of the Kenosha Housing Authority Rehabilitation Revolving Loan Program and Wisconsin Community Development Block Grant Housing Program remaining at the end of the year be carried over into the subsequent year to be disbursed or re-disbursed in compliance with all Federal regulations of this program and in compliance with generally accepted accounting principles; and

BE IT FURTHER RESOLVED, that the accounts and balances for the Kenosha Housing Authority Rehabilitation Revolving Loan Program and Wisconsin Community Development Block Grant Housing Program will continue to be maintained on Kenosha County's books; and

BE IT FURTHER RESOLVED, that any available surplus funds within the Corporation Counsel budget for legal services be carried forward to the next year's budget; and

BE IT FURTHER RESOLVED, that the County may authorize an amount not to exceed \$100,000 of funding and adjust the County budget as necessary to obtain outside legal services or counsel to assist in the performance of the duties of the Office of the Corporation Counsel; and

BE IT FURTHER RESOLVED, that any available funds within the Finance and Information Technology budgets in the contractual appropriation for accounting/audit, other professional services, and data processing costs be carried forward to the next year's budget; and

BE IT FURTHER RESOLVED, that the Willowbrook facility be extended the same authorization as Brookside Care Center per Resolution #39 approved by the County Board on August 21, 2012 to adjust current and future budgets for nursing (RN, LPN, and CNA positions) FTE levels to meet minimum standards when personnel appropriation is available; and

BE IT FURTHER RESOLVED, that the Brookside Care Center report on revenues and census quarterly to the Human Services and Finance and Administration Committees.

2019~~8~~ Budget Resolution  
Approved by:

FINANCE/ADMINISTRATION  
COMMITTEE

	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Excused</u>
<hr/> Terry Rose, Chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> Ronald Frederick, Vice Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> John O'Day	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> Michael Goebel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> Edward Kubicki	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> Jeffrey Gentz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/> Jeff Wamboldt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



## ESTABLISHMENT OF THE APPROPRIATION UNIT FOR THE 20198 BUDGET

Section 2.11 of the Municipal Code defines the appropriation unit as the "level of control at which a line item is adopted in the annual budget."

Appropriation units shall be established at the Business Unit level as shown in the budget. The level of budget control shall be defined and established as the following: Personnel and Debt Service appropriations are a grouping of object codes with the same first two digits and are considered an individual appropriation unit. The following (contractual, supplies, fixed charges, grants/contributions) shall be considered one appropriation unit. Capital Outlay appropriations shall be as defined in the chart of accounts. Exceptions to this established level of appropriation are enumerated below.

1. The Kenosha County Chart of Accounts identifies each object code. Certain object codes as identified in the chart of accounts are allocated to Departments or business units for cost accounting purposes only. For budget purposes, all amounts in each said object code are considered as if adopted in one object code.
2. Transfers are allowed between contractual, supplies, fixed charges, staff development, and grants/contributions in instances where expenditures are within the established budgetary intent as documented in the budget. Transfers may not be done to create new budgetary intent. Transfer shall be from same grouping of object codes first and other grouping second. Highway may also transfer to and from cost allocation appropriations.
3. The Finance and Administration Committee shall have the authority to reestablish the appropriation unit at the object code level for any department that has been found to be abusing the established budget.
4. The following departments/divisions are combined for purposes of establishing the level of appropriation:
  - **Executive/Department of Finance and Administration** All Divisions.
  - **Law Enforcement** – All Divisions.
  - **Department of Human Services** – All Divisions.
  - **Department of Public Works and Development Services**– All Divisions
  - **Insurances** – Liability Insurance, Health Insurance and Worker's Compensation
  - **Elected Offices/Legislative** - County Clerk, County Treasurer, Register of Deeds, KCC – Elected Services and County Board.

In instances where appropriations are wholly or partially grant or revenue funded, the impact on the General Fund shall be a consideration in determining whether or not to allow a transfer between Business Units.

Allow for the transfer of funds from the Sheriff's Department to the Civil Service Commission budget to cover any shortfall in employment testing and/or fitness for duty.

Circuit Court's budget contains many line items, such as attorney fees, doctor fees, psychological services, interpreters, fees, witness fees, juror fees, transcript fees, etc., which are court ordered obligations. These particular fees are difficult to budget. Past history does not always give an accurate process for budgeting. Because of the difficulty in managing these fees, the Finance and Administration department and the Circuit Court used the Circuit Court budget as a pilot project in 2002. This pilot project approved by the County Board will continue. The pilot project allows the Circuit Court to reduce their expenditure levy dollar amount by \$50,000. In exchange for this reduction, the Circuit Court will have the ability to move money within appropriation units to cover cost overruns with approval of the Finance Director. Within the Department budget, the Circuit Court will have the authority to increase expenditures for overruns and increase budgeted revenues to cover the expenditures with the approval of the Finance Director. This pilot project will restrict the Circuit Court from adding additional personnel or outlay expenditures.

Finance and Administration department may transfer funds between and within appropriations units of Finance/Public Works/Human Services when it is necessary to deploy financial resources to another Department or Division that reports to the Finance Director.

Information Technology Division to have budgetary latitude to make operational changes as needed to improve the safety, security and retention/recruitment of the Information Technology Division as long as such changes are levy neutral.

Within Public Works and Development Services, divisions have budgetary latitude to make operational changes as needed as long as such changes are levy neutral and are not in conflict with other action taken by the County Board as part of this budget; and

Within Public Works and Development Services, the Finance Director may transfer funds between and within appropriations units when it is necessary to deploy Public Works and Development Services resources to another Department or Division that reports to the Public Works and Development Services Director – The Finance Director be authorized to make necessary levy neutral budget modifications.

Within the Public Works and Development Services- Highway Division budget, in instances where costs of maintenance on State or Municipal roads exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the costs are fully funded by revenues due from the State or a municipality.

Within the Public Works and Development Services– Golf Division budget, in instances where costs exceeds the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the costs are fully funded by golf revenues and not doing so will result in the loss of revenue.

Within the Public Works and Development Services - Planning and Development – Tree Planting program in instances where costs exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that cost is fully funded by tree planting revenues.

Human Services Building and Miscellaneous DHS – Internal Service Fund 202 budgets (Fund 202 is considered a sub fund of Fund 200); in instances where the interdivisional charges revenues exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the original intent of the services have not changed and are fully funded by the interdivisional revenues. This shall apply only to types of interdivisional charges that are currently approved in the budget, and shall not be used to create new expenditures.

Human Services Building and Miscellaneous DHS – Internal Service Fund 202 budgets may transfer funds between appropriations as long as no new levy dollars are expended.

Within Brookside Care Center budget, in instances where operating revenues exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the original intent of the services have not changed and are fully funded by the operational revenues. This shall apply only to operating revenues that are currently approved in the budget, and shall not be used to create a new program.

Brookside Care Center shall be allowed to transfer miscellaneous/emergency capital between capital and supply appropriations to accurately reflect miscellaneous/emergency expenditures with approval of the Finance Director.

Brookside Care Center shall be allowed to modify the budget and appropriations for the Culich/Schneider Endowment Fund as approved by the Brookside Board of Trustees.

Within the Human Services budget, in instances where the intergovernmental revenues exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the original intent of the services have not changed and are fully funded by intergovernmental revenues. This shall apply only to types of intergovernmental revenues that are currently approved in the budget, and shall not be used to create a new program.

Within Departments/Divisions, in instances where the intergovernmental revenues exceed the established appropriation, the Finance Director shall be authorized to increase the appropriation in the event that the original intent of the services have not changed and are fully funded by intergovernmental revenues. This shall apply only to types of intergovernmental revenues that are currently approved in the budget, and shall not be used to create a new program. The increase in expenditures may include additional staffing (county personnel grant funded positions, temporary employee, seasonal, etc.) and will only be allowed if additional positions have been previously established by the County Board. When the increase in expenditures is for new positions not previously established by the County Board, the addition of any new position titles will be subject to the approval of the Finance and Administration Committee of the County Board.

Within the UW Extension budget shall be authorized to increase revenue and expenditures to appropriate funds in the UW Extension Office account and to automatically carryover said accounts.

Within Insurance Internal Service Funds (ISF) – (for information only) if any of the insurance costs exceed the appropriation, the Administration shall be authorized to transfer or amend to make ISF balance any available funds (to include revenue and expenditure) within and between insurance internal service funds or insurance object code in an amount sufficient to cover any shortfall within the funds.

Between Departments – Departments may have budgetary latitude to make operational changes for interdepartmental expenditures for equipment and equipment maintenance as need as long as such changes are levy neutral and not in conflict with other action taken by the County Board as part of this budget.

Expenditures shall be charged to object codes as defined in the Kenosha County Chart of Accounts revised ~~October 2018~~ May-2013, to be modified by current Budget, unless it is the established past practice that the expenditures be charged to a different account and has been budgeted as such.

Note: Chart of Accounts change – 448310 Profit/Loss Tax Deed Sales

Expense associated with tax deed or tax deed eligible property (i.e. boarding of windows, cutting grass, demolition, environmental testing, etc.) shall be charge against tax deed revenue limited to \$50,000 per occurrence.

The Finance Director shall be authorized to reclassify financial transactions and create accounts and budget modifications when this is necessary to ensure that the County Financial Records are maintained in conformity with Generally Accepted Accounting Principles.

The Finance and Administration Department will provide the Finance and Administration Committee with reports summarizing all Administrative Budget Modifications. Administrative Budget Modifications are defined as all budget modifications that do not require Finance and Administration Committee approval.

The Kenosha County Capitalization policy is attached for informational purposes only.

## KENOSHA COUNTY CAPITALIZATION POLICY

Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and infrastructure assets, and an estimated useful life based on the asset type as shown below:

Buildings	50-100 Years
Land Improvements	20 Years
Machinery and Equipment	5-40 Years
Infrastructure	15-50 Years

The County uses the straight-line method of depreciation on all assets except land which is classified as an inexhaustible asset and not depreciated in accordance with general accounting principles. Computer system assets are capitalized as part of a network system so individual items may be less than \$5,000 but are considered capital assets due to the cost of the entire system.

All capital assets are valued at historical cost, or estimated historical cost, if actual amounts are unavailable, based on the amount provided by the appraisal firm retained by the County. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets obtained during the course of the year are depreciated for that portion of the year in which the asset was owned while assets that are disposed of are not depreciated for the portion of the year in which the asset was disposed of. in the year the disposal occurs.

- Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

The County uses the definition provided by GASB in the determination of whether a particular asset should be reported as a capital asset. If the following three questions are answered as a "yes", the asset is a capital asset that is reported in the statement of net assets.

Does the asset have an initial useful life that extends beyond a single reporting period?

Does the historical cost of the asset equal or exceed the government's GAAP capitalization policy or threshold?

Does the expenditure extend the useful life of the asset?

A component of the County's overall capital asset inventory is the County's infrastructure assets. Various capitalization rules have been developed specific to this type of capital asset including the following:



Original valuation of highway infrastructure was determined using current value replacement cost adjusted using published rate tables with Price Trends for Federal-Aid Highway Construction deflation factors. The actual amount expended for current year constructions costs is the historical cost for each new road segment to be capitalized. Salvage value is 25% of the historical cost. This represents the physical road base which is reused even if the road is completely rebuilt. When a road is reworked any remaining book value less the salvage value is depreciated in that year. The same salvage value is then attributed to the newly reworked road as its salvage value. If a road becomes fully depreciated without its being reworked at the end of the expected useful life of the road segment, a new adjusted estimated useful life is used and the segment is depreciated using the revised estimated useful life.

#### *Kenosha County Fiscal Operations*

Effective January 1<sup>st</sup>, 2012, all Kenosha County fiscal operations shall be under the oversight of the Department of Finance and Administration to the extent permitted by law.

Fiscal operations under this order shall include but not be limited to: payroll, time and attendance, general ledger, accounts payable, grant and grant compliance, budgeting, cash handling, cost reporting, construction fiscal management, purchasing, information systems, fiscal studies, management of fraud and fraud prevention, and all other fiscal functions and fiscal operations.

Kenosha County employees/contractors who perform fiscal tasks as their primary duty who are not currently employed/contracted within the Department of Finance and Administration may be reassigned to that Department for supervision, work assignment, etc, as determined by the Finance Director~~Director of the Department of Finance and Administration~~.

Departments shall have the responsibility of conducting their operations so as to ensure that they remain within their legally approved budget. All Departments shall ensure that their operations balance as a whole when revenues are balanced against expenditures.

Fiscal tasks or fiscal functions performed by County staff/contractors shall be done in accord with procedures established by the Department of Finance and Administration. County staff performing fiscal tasks shall abide by procedures established by the Department of Finance and Administration regardless of whether they are supervised within the Department.

From time to time, The Department of Finance and Administration may conduct a review of County fiscal operations. Based upon these reviews, staff and contractors that are determined to perform fiscal tasks as their primary duty may be directed to report directly to the Department of Finance and Administration as determined by the Department Director (or designee) to fulfill the purpose and intent of this order.



## 2019 Kenosha County Budget Summary

Operating Summary	Expense
Legislative	241,456
Executive	6,521,314
Human Services	97,453,693
Law Enforcement	51,426,353
Finance and Administration	2,152,587
Elected Offices	1,454,167
Public Works and Development Services	20,801,732
Debt Service - Governmental Funds	17,625,116
Internal Service Funds/Non-Departmental/Board of Adjmt	28,856,976
Total Operating Budget	226,533,394
Less Revenue	158,633,424
Less Carryovers/Reserves	858,466
Total Operating Budget Levy	159,491,890
Capital Outlay/Projects Budget	35,728,191
Less Carryovers/Reserves	528,000
Less Borrowed Funds	22,900,000
Less Revenue	12,243,000
Total Capital Outlay/Projects Levy	57,191
Total Operating Budget Levy	67,041,504
Total Capital Outlay/Projects Levy	57,191
Total General Purpose Levy	67,098,695
<b>Summary:</b>	
Total Operating/Capital Outlay Expense	262,261,585
Less Total Revenue and Carryovers	172,262,890
Less Total Bonded Outlay for Capital Projects	22,900,000
Total General Purpose County Levy	67,098,695

## Attachment A

### Kenosha County 2019 Wages

Position, Grade	Minimum	Midpoint	Maximum
NEA	\$12.28	\$13.93	\$15.59
Dining Service Assistant - Brookside			
<i>Dining Service Assistant who accept Cook responsibilities receive \$1.00/hr.</i>			
Environmental Services Worker - Brookside			
NEB	\$13.01	\$14.77	\$16.53
NEC	\$13.79	\$15.66	\$17.52
Certified Nursing Assistant - Brookside			
Certified Nursing Assistant - Pool - Brookside			\$19.11
Life Enrichment Assistant - Brookside			
Cook - Brookside			
NED	\$14.62	\$16.60	\$18.57
Cook - Sheriff			
NE1	\$15.50	\$17.59	\$19.69
Administrative Assistant			
Unit Secretary - Brookside			
Lead Cook - Brookside			
Custodian			
<i>Second shift differential is \$.25/hour. Third shift differential is \$.35/hour.</i>			
Shop Utility Worker			
NE2	\$16.43	\$18.65	\$20.87
Deputy Court Clerk			
Life Enrichment Coordinator			
NE3	\$17.42	\$19.77	\$22.12
Billing/Reimbursement Specialist - Brookside			
NE4	\$18.46	\$20.95	\$23.45
Accounting Associate			
Administrative Assistant, Senior			

Buyer  
 Child Support Enforcement Associate  
 Economic Support Specialist  
 Environmental Health Technician  
 Public Health Technician  
 Veterans Benefits Specialist  
 Admissions/Release Specialist  
*Night shift differential is \$.35/hour.*

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NE5	\$19.57	\$22.21	\$24.85
Communication & Educational Support Specialist			
Deputy Court Clerk, Senior			
Economic Support Specialist, Senior			
Elected Officials Clerk			
Payroll Specialist			
Real Property Lister			
Restitution Coordinator			
Relief Custodian			
<i>Second shift differential is \$.25/hour. Third shift differential is \$.35/hour.</i>			
Casual Corrections Employee			
Laboratory Technologist			

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NE6	\$20.74	\$23.54	\$26.34
Patrol Worker/Laborer - Highways			
<i>\$1.50 premium on base wage for working as a Group Leader, Heavy Equipment Operator (Excavator, Bull Dozer, Grader, Backhoe, Paver Screed, Roller, Asphalt Planer, Street Sweeper/ Vacuum Truck, Bucket Truck, Mainline I-94, Concrete Finisher. Second Shift Premium = \$1.00/hour.</i>			

Child Support Enforcement Specialist  
 Deputy County Clerk  
 Deputy Register of Deeds  
 Elected Officials Deputy  
 Executive Secretary  
 Lead Economic Support Specialist  
 Legal Secretary  
 Judicial Assistant  
 Network Technician  
 Mechanic - Parks  
 Special Projects Coordinator, Facilities  
 Chief of Building Maintenance/Security Coordinator  
 Corrections Professional

*Night shift differential is \$.35/hour.*

NE7	\$21.99	\$24.96	\$27.92
Administrative Secretary			
Chief Deputy County Clerk			
Chief Deputy Register of Deeds			
Deputy Treasurer			
Executive Assistant			
GIS Analyst			
Paralegal			
Service Desk Technician			
Social Worker I			
Licensed Practical Nurse - Brookside			
Chief of Building Maintenance			
Shop Operator - Highways			
Assistant Sign Maker			
Licensed Practical Nurse - Pool - Brookside			\$27.92
NE8	\$23.75	\$26.95	\$30.16
Accountant			
Chief Cook - Sheriff			
Chief Deputy Treasurer			
Desktop Technician			
Human Resources Assistant			
Land Use Specialist			
Social Worker II			
Mechanic - Highways			
<i>\$1.50 premium for working as Shop Lead</i>			
Sign Maker			
NE9	\$25.65	\$29.11	\$32.57
Senior Desktop Technician			
Deputy Medical Examiner			
Network Technician - Public Safety			
Social Worker IV			
NE10	\$27.70	\$31.44	\$35.18
Social Worker V			
HVAC/Maintenance Specialist			
Electrician/Maintenance Specialist			
<b>Master Plumber/Maintenance Specialist</b>			

NE11	\$29.91	\$33.95	\$37.99
Public Health Nurse			
School Health Nurse			
Registered Nurse - Health			
Registered Nurse - Brookside			
<i>Second shift differential is \$2.00/hour. Third shift differential is \$2.50/hour.</i>			
<i>\$1.50 premium on base wage for working as a Charge Nurse</i>			
Registered Nurse Pool - Brookside			\$37.99

### Kenosha County 2019 Salaries - Exempt Employees

Position, Grade	Minimum	Midpoint	Maximum
E16	\$103,398	\$123,561	\$143,723
Chief Financial Officer			
E15	\$97,545	\$116,567	\$135,588
Chief Information Officer			
Corporation Counsel			
Department Director, Public Works and Planning			
Department Director, Human Services			
E14	\$92,024	\$109,969	\$127,913
Director, Human Resources			
Director, Finance			
Executive Director, Brookside Care Center			
E13	\$86,815	\$103,744	\$120,673
Nursing Home Administrator			
Assistant Director, Information Technology			
First Assistant Corporation Counsel			
E12	\$81,901	\$97,872	\$113,842
Senior Assistant Corporation Counsel			
Manager, IT Application Services			
CFO, Human Services			
Director, Health Services			
Circuit Court Commissioner			
E11	\$77,265	\$92,332	\$107,398

Director, Purchasing Services  
 Director, Highways  
 Director, Planning Operations

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E10	\$72,892	\$87,105	\$101,319
Director of Nursing, Brookside			
Director, Land Information			
Director, Workforce Development			
Director, Aging and Disability Services			
Director, Children and Family Services			
Chief of Staff			
Director, Parks			
Golf Operations Director			
Senior Transportation Engineer, Highways			
Lead Child Support Enforcement Attorney			
Director of Clinical Services/Asst. Director Health			

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E9	\$68,766	\$82,175	\$95,584
Child Support Enforcement Attorney			
Assistant Director, Human Resources			
IT Project Manager			
IT Senior Network/Web Application			
Unified Communication Engineer			
Budget/Finance Analyst			
Job Center Manager			
Project Engineer, Facilities			

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E8	\$64,873	\$77,523	\$90,174
Manager, Facilities Maintenance			
Manager, Environmental Health			
IT Senior Network Engineer			
Manager, Children and Family Services			
Workforce Development Manager			
Assistant Director of Nursing, Brookside			
Nurse Practitioner, Health			
IT Customer Service Manager			

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E7	\$61,201	\$73,135	\$85,070
Medical Examiner			
Director, Juvenile Intake			
IT Endpoint Technology Specialist			



IT Software Engineer  
 IT Business Analyst, Senior  
 IT Project Coordinator  
 Manager, Aging and Disability Services  
 Nursing Supervisor, Brookside  
 Supervisor, Children and Family Services  
 Manager, Child Support  
 Human Resources Business Partner  
 Nursing Supervisor, Health  
 Lead Program Supervisor  
 Home Visiting Program Supervisor  
 School Nurse Team Leader  
 MCH Team Leader  
 Operations Superintendent  
 Municipal & Public CS Superintendent - Highways

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E6	\$57,737	\$68,996	\$80,254
Manager, Court Services			
Manager Fiscal Services, Brookside			
Manager Fiscal Services, Circuit Court			
Manager Fiscal Services, DADS			
Manager Fiscal Services, Payroll			
Manager Fiscal Services, Public Works			
Manager Fiscal Services, Sheriff			
Economic Support Program Manager			
Chief Deputy Medical Examiner			
County Conservationist			
Corrections Sergeant			
Patrol Superintendent			
Contract Specialist, Human Services			
Director, Veterans Services			
MDS Coordinator, Brookside			
Civil Engineer			
Behavioral Health Qualify Analyst			

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E5	\$54,469	\$65,090	\$75,712
Victim/Witness Coordinator			
Dietary Manager, Brookside			
Economic Support Supervisor			
Child Support Supervisor			
Lead Environmental Sanitarian			

Highway Foreman  
Park Superintendent  
Grounds Supervisor (Pets & BD)  
Analytic and Forensic Chemist  
Memory Care Coordinator/CBRF Manager  
Laboratory Team Leader  
Detention Systems Manager

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E4	\$51,386	\$61,406	\$71,426
IT Coordinator, GIS Systems			
IT Services Support Analyst			
Senior Land Use Planner			
Administrative Programs Coordinator, Sheriff			
Food Service Manager, Sheriff			
Sanitarian			
Admissions/Marketing Manager, Brookside			
Communications Manager			
Office Manager, County Executive			
Office Manager, District Attorney			
Office Manager, KCDC			
Office Manager, Sheriff			

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E3	\$48,477	\$57,930	\$67,383
Purchasing Specialist			
Register in Probate/Probate Registrar			
Investigator, District Attorney			
Life Enrichment Director, Brookside			
Nursing Office Manager, Brookside			
Environmental Services Support Manager, Brookside			
Medical Records Supervisor			
Human Resources Specialist			
Admissions/Release Supervisor			
Corrections Corporal			
Epidemiologist			
Dietetic Technician, Brookside			

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E2	\$45,733	\$54,651	\$63,569
Head Golf Professional			
Assistant Grounds Supervisor			
Park Foreman			
Mental Health Coordinator			

Health Services Coordinator  
KLIHF Program Coordinator  
Healthy Homes Project Coordinator

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E1	\$43,144	\$51,558	\$59,971
Assistant Officer, Veterans Services			
Laundry Manager, Sheriff			
Lead Program Risk Assessor			
Clubhouse Manager			
Grounds Team Leader - Golf			
Maintenance Crew Leader - Parks			



## **Attachment B**

# **KENOSHA COUNTY FINANCIAL MANAGEMENT POLICY STATEMENT**

## **Fund Balance Reserve Policy**

**Purpose:** To maintain the fund balance of the General Fund at levels sufficient to protect the County's creditworthiness as well as its financial positions from unforeseeable emergencies. To ensure sufficient liquidity to provide for County obligations as they become due. To maintain the proper balance between maintaining a prudent level of reserves that are neither too low nor too high. Reserves shall be considered to be too low if the level of reserve would negatively impact upon County creditworthiness and liquidity or impair the County's ability to fund emergencies or contingencies. Reserves are too high if the level of reserve exceeds funds needed to maintain its creditworthiness and liquidity, or if reserves exceed the amounts needed to properly fund emergencies and contingencies. For purposes of this policy, General Fund Unassigned Fund Balance in the General Fund is referred to as "reserves".

### **General Fund Unassigned Fund Balance**

It shall be the County policy to maintain reserves at a minimum of ~~seventeen percent~~ 17% of audited General Fund operating expenditures. With the objective of obtaining a AAA bond rating, the County shall have a target ~~unassigned fund reserve~~ balance of 25% (not mandatory). Funds in excess of 31% of audited General Fund operating expenditures may be placed in a separate reserve fund for use in funding future approved public works or public safety capital projects.

### **Planned Use of Reserves as part of the Adopted Budget**

As part of the annual adoption of the budget, reserves in excess of ~~seventeen percent~~ 17% of general fund operating expenditures per the audit may be used only for the following purposes: annually reoccurring costs provided that the aggregate total of such costs used to balance an annual budget does not exceed \$300,000, expenditures that will not reoccur annually, temporary increases in personnel expenditures incurred for the purpose of succession planning, not to exceed \$250,000 cumulatively (this provision to sunset at year-end ~~2018~~ 2022 to be permissible for the ~~2018~~ 2022 budget), High Impact Fund (KABA) expenditures not to exceed \$250,000 per annum, a cushion for increases in tax delinquencies that would occur as a result of an economic downturn, or capital purchases. Any such use of reserves shall be as approved by the County Board. As a general practice, after confirmation of available funds per the audit, reserves exceeding ~~seventeen percent~~ 17% of general fund operating expenditures may be applied in the budget year two years following the audit year, as determined by the County Board. For example, audit reserves per the ~~2014~~ 2017 audit may be used as part of the ~~2016~~ 2019 budget. Any known events that are anticipated to materially reduce reserves shall be considered prior to such use of reserves.

Extenuating Circumstances: In the event of extenuating circumstances, reserves may be used to balance a budget if so approved by the County Board. Extenuating circumstances shall be defined as an unplanned event that requires a significantly higher amount of tax levy than what was known during budget development or at the time the County Board is considering the budget.

Examples of extenuating circumstances are: The health insurance budget issue from 2001, major reductions in State aid that directly offset levy such as shared revenue, and significant reduction of federal

inmates by the Federal Government. In the event that reserves are used because of extenuating circumstances, a plan shall be developed to eliminate the use of reserves as soon as practicable.

### **Emergencies**

Use of the General Fund in the case of emergencies shall be allowed. In the event of a declared emergency, there shall be no restriction placed upon the use of the General Fund. Emergency shall be defined in accord with GP-1.05-1 (10) of the Kenosha County Policy and Rules manual.

### **Use of Fund Balance to Modify the Adopted Budget in Lieu of a Contingency Fund**

This policy does hereby define a contingency to be a budgetary event (such as an emergency) that is of possible but uncertain occurrence. It is a common practice for Governments to establish contingencies in the adopted budget to fund modifications of the adopted budget. However, it has been the practice of Kenosha County to not fund a contingency as an expenditure in the budget. It has been the practice of the County to use reserves when necessary to fund modification of the current year budget in lieu of establishing a contingency. This policy does hereby authorize the use of reserves for modifications of the adopted budget if so approved by the County Board. In accord with state Law, such a budget modification shall require a two-thirds majority approval of the County Board. The Financial Services Division shall review budget modifications done under the authority granted herein to verify that transfers done are necessary as a result of events that were beyond the control of the County.

### **General Fund Unassigned Fund Balance Replenishment**

In the event that unassigned fund balance declines below 17% as defined herein, the County shall implement steps to be within policy 3 years following the first positive quarter of the United States Gross Domestic Product (GDP) the year following the audited year in which the County was not within policy.