County of Kenosha

Board of Supervisors

Resolution No. 34

Subject: A RESOLUTION CALLING ON THE WISCONSIN LEGISLATURE TO SUPPORT THE FOXCONN PROJECT					
Original_X_	Corrected	2 nd Correction	Resubmitted		
Date Submitted:	ate Submitted: Date resubmitted:			14	
Submitted by: Super	visor Terry Rose				
Fiscal Note Attached	l:	Legal Note Attached:			
Prepared By: Supe	rvisor Terry Rose				

WHEREAS, The expansion, relocation, and creation of business is vital to the growth and economic development of Kenosha County and Wisconsin; and

WHEREAS, Kenosha County has added 8,400 jobs since 2013; and

WHEREAS, Such economic growth and development result in increased employment and wages, increased economic health, and a reduced need for public assistance; and

WHEREAS, Kenosha County partners with the Kenosha Area Business Alliance (KABA) and the Wisconsin Economic Development Corporation to encourage expansion, relation, and creation of businesses; and

WHEREAS, Foxconn Technology Group, the world's largest electronics manufacturing services provider, has announced plans to invest \$10 billion by 2020 to build a world-class manufacturing campus in Southeastern Wisconsin; and

WHEREAS, The campus, which will manufacture state-of-the-art liquid crystal displace (LCD) screens, will employee 13,000 people, which will be all new jobs in the State of Wisconsin, at an average salary of \$53,875 plus benefits; and

WHEREAS, In addition to the manufacturing jobs directly created, the construction of the campus will support an estimated 10,000 construction jobs over each of the next four years as well as 6,000 indirect jobs from the construction; and

WHEREAS, Of the \$10 billion of capital investment, an estimated \$5.7 billion will be for construction and equipment sourced from Wisconsin business, which is expected to generate \$348 million in local and state tax revenue; and

WHEREAS, In addition to the 13,000 jobs directly created by Foxconn, the project is expected to create at least 22,000 indirect and induced jobs throughout the state, generating and estimated \$11.11 billion in ongoing statewide economic impact, including a \$5.22 billion increase to Wisconsin's gross domestic product; and

WHEREAS, The project is expected to have at least a \$7 billion annual economic impact on the state, including generating an estimated \$181 million in state and local tax revenues annually, including \$60 million in local property taxes; and

WHEREAS, The private investment from Foxconn is estimated to be \$6.70 for every \$1 from the State of Wisconsin; and

WHEREAS, The State Legislature is currently considering legislation concerning an incentive package necessary for Foxconn to locate in Wisconsin; and

WHEREAS, Those incentives will be tied to actual performance, including the measure of jobs created at or above the promised numbers and wages, with clawbacks requiring the paying of back taxes if the jobs and investments are not kept in Wisconsin; and

WHEREAS, Foxconn is considering locations in both Kenosha and Racine County; and

WHEREAS, Whether the facility is built in Kenosha or Racine County, all of Southeastern Wisconsin, as well as the entirety of the state, stands to benefit from the investment and the job creation;

NOW THEREFORE BE IT RESOLVED, That the County Board of Supervisors supports the announced plans of Foxconn to build a facility in Southeastern Wisconsin; and

BE IT FURTHER RESOLVED, That the County Board of Supervisors calls on the Wisconsin State Legislature to support the historic opportunity provided by the Foxconn project by approving the needed incentives plan; and

BE IT FURTHER RESOLVED That the County Clerk is instructed to send a copy of this resolution to Governor Scott Walker, the Wisconsin Counties Association, and all members of the Wisconsin State Assembly and Senate.

Respectfully Submitted,

Terry Kose

Erin Decker

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