Exhibit to exemplify Common Area Agreement with City

New Building Square Footage Allocation:		Assume Common Areas 10%	Sq. Footage Without Common Area	cost of Common Area
Total Square Footage	56,000	5600	50,400	$1,141,000
KPD Square Footage Estimate	11,000	1100	9,900	$224,125
County IS & 3rd floor Square Footage Estimate	22,000	2200	19,800	$448,250
Square footage estimate for Joint Services	23,000	2300	20,700	$468,625
Cost per square foot	$203.75			
Total Cost	$11,410,000			

		% bldg	cost
KPD Allocation Without Common Area	9,900	0.176786	$2,017,125
KPD Allocation With Common Area	11,000	0.196429	$2,241,250
		difference	$224,125

IGA - shall require common area to be included in the allocation of square footage.
In this example, City cost would be $2,241,250

EXHIBIT
3
PENGAD-Bayonne, N. J.

Summary - Funding Estimates

	1982 Formula Amount	Estimated Formula Adjustment	Formula Adjustment Change	City Share	County Share	
2009	$3,591,233	$75,000		$3,516,233	$3,666,233	Starting point of 6-year phase in is 2009
2010	$3,950,356	$0	($75,000)	$3,950,356	$3,950,356	Payment not to exceed City debt service payment
2011	$4,345,392	$0	$0	$4,345,392	$4,345,392	Payment not to exceed City debt service payment
2012	$4,562,662	$0	$0	$4,562,662	$4,562,662	Payment not to exceed City debt service payment
2013	$4,790,795	$0	$0	$4,790,795	$4,790,795	Payment not to exceed City debt service payment
2014	$5,030,334	$560,000	$560,000	$4,470,334	$5,590,334	First year of full phase in
2015	$5,281,851	$588,000	$28,000	$4,693,851	$5,869,851	First year of full phase in
2016	$5,545,944	$545,000	($43,000)	$5,000,944	$6,090,944	First year of full phase in

Terms and Definitions

Total Joint Services Levy shall be the levy required by the City and County to fund Joint Services as approved by the Joint Services Board.

Apportionment ratio will be based upon state equalized tid out issued annually. If changed by State, mutually agreeable ratio will be used.

Indirect costs included in the formula shall be indirect costs allocable to the County Safety Building cost center per Maximus/Sequoia or other mutually agreeable indirect cost plan.

The service ratio is the value of costs delivered to City or County residents as determined in the Maximus analysis, or other firm as mutually approved.

1982 formula levy equals 50/50 share as used in 1982 lease agreement.

County Final costs shall equal the 1982 County formula levy plus costs indirect costs allocable to the County Safety Building Cost Center

Total costs to be allocated equals Total Joint Services Cost plus indirect costs allocable to the County Safety Building Cost Center

Indirect costs shall equal indirect costs allocable to the County Safety Building Cost Center as determined in the indirect cost plan as defined herein.

Direct cost shall equal the 50/50 levy share as adjusted by the formula adjustment.

Formula adjustment equals the amount which when added to County 1982 formula levy plus indirect costs plus County indirect cost minus County Levy apportioned to City results in direct levy as a percentage of total Joint Services Levy equal to the service ratio.

Fully burdened costs equals direct costs plus indirect costs

County levy apportioned to City/County equals County fully burdened costs multiplied by City/County apportionment ratio.

Direct County Levy equals County fully burdened cost minus County Levy apportioned to City

Direct City Levy equals City fully burdened cost plus County Levy apportioned to City

% change reflected for illustration purposes. Actual % change will be used as part of IGA formula.

Percentages used for levy increases, percentage increases for indirect costs, and percentage changes in the apportionment ratio are for illustration purposes only. Actual amounts and percentages will be used when known.

Indirect costs as allocated herein shall equal indirect costs allocable to the County PSB cost center in the County Budget used to maintain the PSB by the county. Costs are as calculated in the annual indirect cost plan presently performed by Maximus for the County or Sequoia for the City.

PSB Addition Estimate of Principal Issued: $11,410,000

New Building Square Footage Allocation:

Total Square Footage	56,000
KPD Square Footage Estimate	11,000
County IS & 3rd floor Square Footage Estimate	22,000
Square footage estimate for Joint Services	23,000
Joint Services Ratio - Addition	41%
Joint Services Share of Principal	$4,686,250
KPD Ratio - Addition	19.64%
KPD Debt - Addition	$2,241,250
Total Joint Services Principal	$4,686,250
County Apportionment Ratio	57.511%
City Apportionment Ratio	42.489%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$2,343,125
City 1982 formula levy	$2,343,125
County Final Costs	$2,343,125
Total costs to be allocated	$4,686,250

	County	City
Principal Share	$2,343,125	$2,343,125
Adjustment to Principal Share	$237,500	$237,500
Fully burdened costs	$2,580,625	$2,105,625
		44.93%
County debt service apportioned to City		$1,096,482
County debt service apportioned to County	$1,484,143	
Direct Levy	$1,484,143	$3,202,107
Service Ratio	31.67%	68.33%
	0.00%	0.00%

Analysis of Formula Adjustment	
Formula adjustment amount	$237,500
Phase in percentage	100%
Phase in payment	$237,500

Estimate of City Promissory Bond:

Joint Services	$2,105,625
KPD	$2,241,250
Total	$4,346,875
% of total	38.10%

	Allocable Share of P & I 2009 Issue	2010 Issue	Addition Total P&I	Addition City Share Principal and Interest	Principal on KPD Remodeling $2 million 2012 Issue Principal and Interest	Total City Debt Service Addition and Remodeling
2010	$281,750		$281,750	$ 107,338		$ 107,338
2011	$381,750	$281,750	$663,500	$ 252,774		$ 252,774
2012	$376,000	$381,750	$757,750	$ 288,681		$ 288,681
2013	$445,250	$376,000	$821,250	$ 312,872	$127,309	$ 440,181
2014	$435,188	$445,250	$880,438	$ 335,421	$169,819	$ 505,240
2015	$430,125	$435,188	$865,313	$ 329,659	$167,616	$ 497,275
2016	$439,775	$430,125	$869,900	$ 331,406	$166,593	$ 497,999
2017	$453,275	$439,775	$893,050	$ 340,226	$164,174	$ 504,400
2018	$455,338	$453,275	$908,613	$ 346,155	$182,960	$ 529,115
2019	$451,538	$455,338	$906,876	$ 345,493	$180,426	$ 525,919
2020	$447,163	$451,538	$898,701	$ 342,379	$175,244	$ 517,623
2021	$447,213	$447,163	$894,376	$ 340,731	$171,314	$ 512,045
2022	$441,400	$447,213	$888,613	$ 338,535	$166,133	$ 504,668
2023	$440,013	$441,400	$881,413	$ 335,792	$163,454	$ 499,247
2024	$447,763	$440,013	$887,776	$ 338,217	$160,704	$ 498,921
2025	$429,075	$447,763	$876,838	$ 334,050	$171,649	$ 505,699
2026	$435,388	$429,075	$864,463	$ 329,335	$165,532	$ 494,867
2027	$425,263	$435,388	$860,651	$ 327,883	$159,415	$ 487,298
2028	$419,563	$425,263	$844,826	$ 321,854	$165,814	$ 487,667
2029	$423,000	$419,563	$842,563	$ 320,992	$158,977	$ 479,969
2030		$423,000	$423,000	$ 161,151	$153,392	$ 314,542
2031					$146,483	$ 146,483
2032					$139,574	$ 139,574
	$8,505,830	$8,505,830	$17,011,660	$6,480,943	$3,256,581	$9,737,524

Comments:

City Share of Debt Service equals fully burdened costs in the City column City pays 68.33% of debt service when City fully burdened costs are combined with County debt service apportioned to City.

Joint Services Construction is based upon allocable share as determined by square footage share

Allocable share of remodeling to be based upon specific identification of costs of remodeling to the degree possible, with the balance to be allocated based upon square footage as defined in the IGA.

This scenario contemplates that the City issues a bond to the County for the KPD remodeling, the KPD portion of the new addition, and the City allocable share of the Joint Services addition.

City may issue in less than the amount of County issues, as long as all debt as required by formula is paid by City. Interest rate paid by City shall not exceed rate of first issue.

Base 2009 Formula Per Maximus Analysis

Kenosha City/County Joint Services

Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy Estimate 2009 Budget		$7,182,466
% County equalized value		55.464%
% City equalized value		44.536%
% services of Joint Services received by County		31.69%
% services of Joint Services received by City		68.31%
County 50/50 share of Joint Services Levy		$3,591,233
City 50/50 share of Joint Services plus indirect (indirect TBD)		$3,591,233
County Costs including indirects, interest and depreciation		$3,812,165
Total costs to be split including indirect and depreciation		$7,403,398

	County	City
Direct costs - with adjustment	$3,591,233	$3,591,233
Adjustment for indirect and depreciation	$220,932	
Fully burdened costs	$3,812,165	$3,591,233
County levy apportioned to City		$1,697,786
County levy apportioned to County	$2,114,379	
Direct Levy adjusted for apportioned levy	$2,114,379	$5,289,019
% of benefit adjusted for apportionment % svcs.	28.56%	71.44%
Adjustment Percentage	-3.13%	3.13%

Summary of County Costs not Included in 50/50 Calculation:

County uncharged Joint Services costs and Depreciation	$188,262
Indirect Cost - Joint Services County Share for Public Safety Building *	$32,670
Total Costs to be included - exclude depreciation per agreement	$220,932

* Per 2007 Maximus Plan

** Per City Indirect Cost Plan - currently Sequoia

Joint Services Levy Estimate:

2009 proposed Joint Services budget $7,182,466

Base 2009 Formula Per Maximus Analysis

Kenosha City/County Joint Services
Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy Estimate 2009 Budget	$7,182,466
% County equalized value	55.464%
% City equalized value	44.536%
% services of Joint Services received by County	31.69%
% services of Joint Services received by City	68.31%
County 50/50 share of Joint Services Levy	$3,591,233
City 50/50 share of Joint Services plus indirect (indirect TBD)	$3,591,233
County Costs including indirects, interest and depreciation	$3,623,903
Total costs to be split including indirect and depreciation	$7,215,136

		County	City
Direct costs - with adjustment		$3,666,233	$3,516,233
Adjustment for indirect and depreciation		$32,670	
Fully burdened costs		$3,698,903	$3,516,233
County levy apportioned to City			$1,647,343
County levy apportioned to County		$2,051,560	
Direct Levy adjusted for apportioned levy		$2,051,560	$5,163,576
% of benefit adjusted for apportionment % svcs.		28.43%	71.57%
	Adjustment Percentage	-3.26%	3.26%
	Adjustment	75000	

Summary of County Costs not Included in 50/50 Calculation:

County uncharged Joint Services costs and Depreciation	$188,262
Indirect Cost - Joint Services County Share for Public Safety Building *	$32,670
Total Costs to be included - exclude depreciation per agreement	$32,670

* Per 2007 Maximus Plan
** Per City Indirect Cost Plan - currently Sequoia

Joint Services Levy Estimate:
2009 proposed Joint Services budget $7,182,466

2010 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2009 costs by 10% - phase in of new staff and new costs related to added sq. footage.
Assumes no more Joint Services costs paid directly by the County

Kenosha City/County Joint Services
Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy		$7,900,713	
County Apportionment Ratio		55.464%	
City Apportionment Ratio		44.536%	
County Service Ratio		31.67%	
City Service Ratio		68.33%	
County 1982 formula levy		$3,950,356	
City 1982 formula levy		$3,950,356	
County Final Costs		$3,983,026	
Total costs to be split including indirect excluding depreciation		$7,933,383	
	County	City	
Direct costs - with adjustment	$4,497,356	$3,403,356	
Indirect Costs	$32,670		
Fully burdened costs	$4,530,026	$3,403,356	
County levy apportioned to City		$2,017,493	
County levy apportioned to County	$2,512,534		
Direct Levy	$2,512,534	$5,420,849	$0
Service Ratio	31.67%	68.33%	###
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$547,000

Phase in adjustment to equal debt service payment to be made by City to County

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Building *	$32,670
Total Costs not in 50/50 calculation	$32,670

* Per 2007 Maximus Plan

2011 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2010 costs by 10% -continue phase in of new staff
Assumes no more Joint Services costs paid directly by the County

Kenosha City/County Joint Services
Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy	$8,690,784
County Apportionment Ratio	55.464%
City Apportionment Ratio	44.536%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$4,345,392
City 1982 formula levy	$4,345,392
County Final Costs	$4,378,062
Total costs to be split including indirect excluding depreciation	$8,723,454

	County	City	
Direct costs - with adjustment	$4,948,392	$3,742,392	
Indirect Costs	$32,670		
Fully burdened costs	$4,981,062	$3,742,392	
County levy apportioned to City		$2,218,366	
County levy apportioned to County	$2,762,696		
Direct Levy	$2,762,696	$5,960,758	$0
Service Ratio	31.67%	68.33%	####
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$603,000

Phase in adjustment to equal debt service payment to be made by City to County

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Building *	$32,670
Total Costs not in 50/50 calculation	$32,670

* Per 2007 Maximus Plan

2012 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2011 costs by 5% - phase in of new staff completed

Kenosha City/County Joint Services
Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy	$9,125,323
County Apportionment Ratio	55.464%
City Apportionment Ratio	44.536%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$4,562,662
City 1982 formula levy	$4,562,662
County Final Costs	$4,595,332
Total costs to be split including indirect excluding depreciation	$9,157,993

	County	City	
Direct costs - with adjustment	$5,196,662	$3,928,662	
Indirect Costs	$32,670		
Fully burdened costs	$5,229,332	$3,928,662	
County levy apportioned to City		$2,328,935	
County levy apportioned to County	$2,900,396		
Direct Levy	$2,900,396	$6,257,597	##
Service Ratio	31.67%	68.33%	##
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$634,000

Phase in adjustment to equal debt service payment to be made by City to County

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Building *	$32,670
Total Costs not in 50/50 calculation	$32,670

* Per 2007 Maximus Plan

2013 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2012 costs by 5%
Reduce City Equalized Percentage by .1376 (change from 2005 - 2009)
Increase County Indirect Cost by 10%

Kenosha City/County Joint Services

Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy	$9,581,589
County Apportionment Ratio	56.840%
City Apportionment Ratio	43.160%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$4,790,795
City 1982 formula levy	$4,790,795
County Final Costs	$4,826,732
Total costs to be split including indirect excluding depreciation	$9,617,526

	County	City	
Direct costs - with adjustment	$5,322,795	$4,258,795	
Indirect Costs	$35,937		
Fully burdened costs	$5,358,732	$4,258,795	
County levy apportioned to City		$2,312,829	
County levy apportioned to County	$3,045,903		
Direct Levy	$3,045,903	$6,571,623	##
Service Ratio	31.67%	68.33%	##
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$532,000

Phase in adjustment to equal debt service payment to be made by City to County

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Buildin	$35,937
Total Costs not in 50/50 calculation	$35,937

* Per 2007 Maximus Plan

2014 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2013 costs by 5%

Kenosha City/County Joint Services

Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy	$10,060,669
County Apportionment Ratio	56.840%
City Apportionment Ratio	43.160%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$5,030,334
City 1982 formula levy	$5,030,334
County Final Costs	$5,066,271
Total costs to be split including indirect excluding depreciation	$10,096,606

	County	City	
Direct costs - with adjustment	$5,590,334	$4,470,334	
Indirect Costs	$35,937		
Fully burdened costs	$5,626,271	$4,470,334	
County levy apportioned to City		$2,428,299	
County levy apportioned to County	$3,197,973		
Direct Levy	$3,197,973	$6,898,633	##
Service Ratio	31.67%	68.33%	##
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$560,000	
Phase in percentage	100%	First year of full phase in
Phase in payment	$560,000	

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Building	$35,937
Total Costs not in 50/50 calculation	$35,937

* Per 2007 Maximus Plan

2015 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2014 levy by 5%

Kenosha City/County Joint Services
Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy	$10,563,702
County Apportionment Ratio	56.840%
City Apportionment Ratio	43.160%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$5,281,851
City 1982 formula levy	$5,281,851
County Final Costs	$5,317,788
Total costs to be split including indirect excluding depreciation	$10,599,639

	County	City	
Direct costs - with adjustment	$5,869,851	$4,693,851	
Indirect Costs	$35,937		
Fully burdened costs	$5,905,788	$4,693,851	
County levy apportioned to City		$2,548,938	
County levy apportioned to County	$3,356,850		
Direct Levy	$3,356,850	$7,242,789	##
Service Ratio	31.67%	68.33%	##
	0.00%	0.00%	

Analysis of Formula Adjustment

Formula adjustment amount	$588,000	
Phase in percentage	100%	2nd year of full phase in
Phase in payment	$588,000	

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Buildi	######
Total Costs not in 50/50 calculation	######

* Per 2007 Maximus Plan

2016 Formula Per Maximus Analysis - Discounted
Discounted for Depreciation and Additional County Costs
Increase 2015 levy by 5%
Reduce City Equalized Percentage by .0671 (change from 2006 - 2009).
Increase County Indirect Cost by 5%

Kenosha City/County Joint Services

Calculation of Tax Levy Share for City and County using debt service

Total Joint Services Levy		$11,091,887	
County Apportionment Ratio		57.511%	
City Apportionment Ratio		42.489%	
County Service Ratio		31.67%	
City Service Ratio		68.33%	
County 1982 formula levy		$5,545,944	
City 1982 formula levy		$5,545,944	
County Final Costs		$5,583,514	
Total costs to be allocated		$11,129,458	
	County	City	
Direct costs	$6,090,944	$5,000,944	
Indirect Costs	$37,571		
Fully burdened costs	$6,128,514	$5,000,944	
County levy apportioned to City		$2,603,944	
County levy apportioned to County	$3,524,570		
Direct Levy	$3,524,570	$7,604,888	##
Service Ratio	31.67%	68.33%	##
	0.00%	0.00%	

Summary of County Costs excluded from 1982 formula:

Indirect Cost - Joint Services County Share for Public Safety Buildir	$37,571
Total Costs not in 50/50 calculation	$37,571
* Per 2007 Maximus Plan	

Analysis of Formula Adjustment

Formula adjustment amount	$545,000	
Phase in percentage	100%	3rd year of full phase in
Phase in payment	$545,000	

April 6, 2009

Gene Schulz
Piper Jaffray & Co.

RE Analysis of Multiple Issuances under Proposed Kenosha City-County IGA for 2009-2010 Public Safety Building Addition and 2012 Remodeling

Dear Gene:

As you know we have previously analyzed the debt service costs to the City based on three County debt issues, in 2009, 2010 and 2012 ("Three Issue Plan"). We have been asked to identify the cost differences in reducing that to a single issuance, but upon review you and I have determined that under IRS arbitrage rules debt proceeds need to be spent in 24 months. Thus the following analysis compares the costs of the Three Issue Plan to what we will call the "Two Issue Plan" (County issues in 2009 and 2012).

Under the Two Issue Plan we have assumed that $6,400,000 in bond proceeds will be invested for 12 months longer than with the Three Issue Plan at a rate of 2.0%. Underwriting discount has been assumed at a maximum allowance of 1.25% in all scenarios, while issuance expenses have been adjusted to reflect the fixed issuance costs associated with one less issue for the two Issue Plan. Also since the Two Issue Plan produces a somewhat accelerated repayment due to the need to retire the 2009 issue in 2029, we analyzed an Adjusted Two Issue Plan which better matches the total amortization of the Three Issue Plan. Finally we have also looked at total net present value of each so as to not inadvertently skew the numbers due to differences in repayment structure.

The following summarizes the amounts to be issued and the debt service to be paid under each plan, given 3 interest rate scenarios for the 2010 issue:

	Three Issue Plan		Two Issue Plan	
	Total	City Share	Total	City Share
Debt to be issued:				
In 2009	$4,900,000	$1,825,744	$11,255,000	$4,193,622
In 2010	$6,510,000	$2,425,631	None	None
In 2012	$7,990,000	$2,022,785	$7,990,000	$2,022,785
	$19,400,000	$6,274,160	$19,245,000	$6,216,407

www.ehlers-inc.com
EHLERS
LEADERS IN PUBLIC FINANCE
Wisconsin
Offices also in Illinois and Minnesota
phone 262-785-1520
fax 262-785-1810
375 Bishops Way, Suite 225
Brookfield, WI 53005-6202

	Three Issue Plan		Two Issue Plan	
	Total	City Share	Total	City Share
Total Debt Service:				
All issues @ 5.75%	$33,299,763	$10,792,458	$33,308,926	$10,796,872
Adjusted 2 Issue Plan			$33,514,188	$10,868,679
2010 Issue @6.75%	$34,127,863	$11,101,008		
2010 Issue @4.75%	$32,472,663	$10,483,907		

In summary, using the Adjusted Two Issue Plan as the means of comparison the incremental future cost or benefit to the City of the County's Three Issue Plan is:

- With no change of interest rates $76,221 benefit
- With a 1% rise in interest rates in 2010 $232,330 cost
- With a 1% fall in interest rates in 2010 $384,781 benefit

As you know the County has discussed taking the interest rate risk with regard to the 2010 Bond Issue.

We have attached the details of our analysis for your review.

Very Truly Yours,
EHLER & ASSOCIATES, Inc.

David Wagner

David A. Wagner, CIPFA
Senior Vice President / Senior Financial Advisor

Cc: David Geertsen
Michael Harrigan

PSB Addition Estimate of Principal Issued: $11,410,000

New Building Square Footage Allocation:	
Total Square Footage	56,000
KPD Square Footage Estimate	11,000
County IS & 3rd floor Square Footage Estimate	22,000
Square footage estimate for Joint Services	23,000
Joint Services Ratio - Addition	41.07%
Joint Services Share of Principal	$4,686,250
KPD Ratio - Addition	19.64%
KPD Debt - Addition	$2,241,250

Total Joint Services Principal	$4,686,250
County Apportionment Ratio	55.464%
City Apportionment Ratio	44.536%
County Service Ratio	31.67%
City Service Ratio	68.33%
County 1982 formula levy	$2,343,125
City 1982 formula levy	$2,343,125
County Final Costs	$2,343,125
Total costs to be allocated	$4,686,250

	County	City
Principal Share	$2,343,125	$2,343,125
Adjustment to Principal Share	$333,000	$333,000
Fully burdened costs	$2,676,125	$2,010,125
		42.89%
County debt service apportioned to City		$1,191,839
County debt service apportioned to County	$1,484,286	
Direct Levy	$1,484,286	$3,201,964
Service Ratio	31.67%	68.33%
	0.00%	0.00%

Analysis of Formula Adjustment	
Formula adjustment amount	$333,000
Phase in percentage	100%
Phase in payment	$333,000

City Issues Bond to County for $4,251,375
City pays 68.33% of debt service for Joint Services

Allocation of Costs of 2009/2010 Addition to City/County Public Safety Building

	Total	County IS & 3rd Floor	City KPD	Joint Services	
Square Footage	56,000	22,000	11,000	23,000	
Ratios of Square Footage	100.00%	39.29%	19.64%	41.07%	
PSB Estimate of Cost incl. Debt Issuance Expenses	$11,410,000	$4,482,500	$2,241,250	$4,686,250	
				City	County
City/County Shares of JS - 1982 Formula					
Ratios				50.00%	50.00%
Cost				$2,343,125	$2,343,125
Adjustment to City County Shares of JS				($333,000)	$333,000
Adjusted Cost Shares of JS				$2,010,125	$2,676,125
Adjusted Ratios for JS				42.89%	57.11%
Adjusted Allocation of Costs for Entire Project					
Cost	$11,410,000	$4,482,500	$2,241,250	$2,010,125	$2,676,125
Ratios	100.00%	39.29%	19.64%	17.62%	23.45%

Total City Share of Addition
37.26%
$4,251,375

Note: the costs apportioned above exclude costs in 2012 for KPD remodeling (est. $2,000,000)

Th

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$4,830,400	
U/W Disc & Iss Cost	$98,121	
Less Int Earned	($28,521)	$4,900,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$281,750	$281,750	$0		$104,980	$104,980
2011	$100,000	5.75%	$281,750	$381,750	$37,260	5.75%	$104,980	$142,240
2012	$100,000	5.75%	$276,000	$376,000	$37,260	5.75%	$102,838	$140,098
2013	$175,000	5.75%	$270,250	$445,250	$65,205	5.75%	$100,695	$165,901
2014	$175,000	5.75%	$260,188	$435,188	$65,205	5.75%	$96,946	$162,151
2015	$180,000	5.75%	$250,125	$430,125	$67,068	5.75%	$93,197	$160,265
2016	$200,000	5.75%	$239,775	$439,775	$74,520	5.75%	$89,340	$163,861
2017	$225,000	5.75%	$228,275	$453,275	$83,835	5.75%	$85,055	$168,891
2018	$240,000	5.75%	$215,338	$455,338	$89,424	5.75%	$80,235	$169,659
2019	$250,000	5.75%	$201,538	$451,538	$93,150	5.75%	$75,093	$168,243
2020	$260,000	5.75%	$187,163	$447,163	$96,876	5.75%	$69,737	$166,613
2021	$275,000	5.75%	$172,213	$447,213	$102,465	5.75%	$64,167	$166,632
2022	$285,000	5.75%	$156,400	$441,400	$106,191	5.75%	$58,275	$164,466
2023	$300,000	5.75%	$140,013	$440,013	$111,780	5.75%	$52,169	$163,949
2024	$325,000	5.75%	$122,763	$447,763	$121,095	5.75%	$45,741	$166,837
2025	$325,000	5.75%	$104,075	$429,075	$121,095	5.75%	$38,778	$159,874
2026	$350,000	5.75%	$85,388	$435,388	$130,410	5.75%	$31,815	$162,226
2027	$360,000	5.75%	$65,263	$425,263	$134,136	5.75%	$24,317	$158,453
2028	$375,000	5.75%	$44,563	$419,563	$139,725	5.75%	$16,604	$156,329
2029	$400,000	5.75%	$23,000	$423,000	$149,040	5.75%	$8,570	$157,610
2030								
2031								
2032								
	$4,900,000		$3,605,825	$8,505,825	$1,825,744		$1,343,533	$3,169,277

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$6,430,400	
U/W Disc & Iss Cost	$121,540	
Less Int Earned	($41,940)	$6,510,000

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011			$374,325	$374,325	$0		$139,474	$139,474
2012	$175,000	5.75%	$374,325	$549,325	$65,205	5.75%	$139,474	$204,679
2013	$205,000	5.75%	$364,263	$569,263	$76,383	5.75%	$135,724	$212,108
2014	$220,000	5.75%	$352,475	$572,475	$81,972	5.75%	$131,332	$213,305
2015	$235,000	5.75%	$339,825	$574,825	$87,561	5.75%	$126,619	$214,180
2016	$245,000	5.75%	$326,313	$571,313	$91,287	5.75%	$121,584	$212,871
2017	$260,000	5.75%	$312,225	$572,225	$96,876	5.75%	$116,335	$213,211
2018	$280,000	5.75%	$297,275	$577,275	$104,328	5.75%	$110,765	$215,093
2019	$295,000	5.75%	$281,175	$576,175	$109,917	5.75%	$104,766	$214,683
2020	$310,000	5.75%	$264,213	$574,213	$115,506	5.75%	$98,446	$213,952
2021	$325,000	5.75%	$246,388	$571,388	$121,095	5.75%	$91,804	$212,899
2022	$345,000	5.75%	$227,700	$572,700	$128,547	5.75%	$84,841	$213,388
2023	$365,000	5.75%	$207,863	$572,863	$135,999	5.75%	$77,450	$213,449
2024	$385,000	5.75%	$186,875	$571,875	$143,451	5.75%	$69,630	$213,081
2025	$405,000	5.75%	$164,738	$569,738	$150,903	5.75%	$61,381	$212,285
2026	$435,000	5.75%	$141,450	$576,450	$162,081	5.75%	$52,704	$214,786
2027	$460,000	5.75%	$116,438	$576,438	$171,396	5.75%	$43,385	$214,781
2028	$490,000	5.75%	$89,988	$579,988	$182,574	5.75%	$33,529	$216,104
2029	$520,000	5.75%	$61,813	$581,813	$193,752	5.75%	$23,031	$216,784
2030	$555,000	5.75%	$31,913	$586,913	$206,793	5.75%	$11,891	$218,684
2031								
2032								
	$6,510,000		$4,761,575	$11,271,575	$2,425,631		$1,774,167	$4,199,798

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be $2,000,000
out of County's Bond Issue's net proceeds of $7,900,000
City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue				Total City Payments To County for Debt Service for 2009 Addition and 2012 Remodeling		
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I			
					25.32%		25.32%	25.32%			
2010									2010	$	104,980
2011									2011	$	281,714
2012									2012	$	344,777
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095	2013	$	517,103
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089	2014	$	557,544
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497	2015	$	553,942
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098	2016	$	554,830
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288	2017	$	557,390
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924	2018	$	578,676
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997	2019	$	573,923
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392	2020	$	565,958
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054	2021	$	560,585
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377	2022	$	553,231
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231	2023	$	549,629
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940	2024	$	548,858
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427	2025	$	551,586
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513	2026	$	549,524
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598	2027	$	538,832
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342	2028	$	543,775
2029	$525,000	5.75%	$121,613	$646,613	$132,911	5.75%	$30,788	$163,699	2029	$	538,093
2030	$530,000	5.75%	$91,425	$621,425	$134,177	5.75%	$23,146	$157,323	2030	$	376,007
2031	$530,000	5.75%	$60,950	$590,950	$134,177	5.75%	$15,430	$149,608	2031	$	149,608
2032	$530,000	5.75%	$30,475	$560,475	$134,177	5.75%	$7,715	$141,892	2032	$	141,892
	$7,990,000		$5,532,363	$13,522,363	$2,022,785		$1,400,598	$3,423,383			$10,792,458

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$4,830,400	
U/W Disc & Iss Cost	$98,121	
Less Int Earned	($28,521)	$4,900,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$281,750	$281,750	$0		$104,980	$104,980
2011	$100,000	5.75%	$281,750	$381,750	$37,260	5.75%	$104,980	$142,240
2012	$100,000	5.75%	$276,000	$376,000	$37,260	5.75%	$102,838	$140,098
2013	$175,000	5.75%	$270,250	$445,250	$65,205	5.75%	$100,695	$165,901
2014	$175,000	5.75%	$260,188	$435,188	$65,205	5.75%	$96,946	$162,151
2015	$180,000	5.75%	$250,125	$430,125	$67,068	5.75%	$93,197	$160,265
2016	$200,000	5.75%	$239,775	$439,775	$74,520	5.75%	$89,340	$163,861
2017	$225,000	5.75%	$228,275	$453,275	$83,835	5.75%	$85,055	$168,891
2018	$240,000	5.75%	$215,338	$455,338	$89,424	5.75%	$80,235	$169,659
2019	$250,000	5.75%	$201,538	$451,538	$93,150	5.75%	$75,093	$168,243
2020	$260,000	5.75%	$187,163	$447,163	$96,876	5.75%	$69,737	$166,613
2021	$275,000	5.75%	$172,213	$447,213	$102,465	5.75%	$64,167	$166,632
2022	$285,000	5.75%	$156,400	$441,400	$106,191	5.75%	$58,275	$164,466
2023	$300,000	5.75%	$140,013	$440,013	$111,780	5.75%	$52,169	$163,949
2024	$325,000	5.75%	$122,763	$447,763	$121,095	5.75%	$45,741	$166,837
2025	$325,000	5.75%	$104,075	$429,075	$121,095	5.75%	$38,778	$159,874
2026	$350,000	5.75%	$85,388	$435,388	$130,410	5.75%	$31,815	$162,226
2027	$360,000	5.75%	$65,263	$425,263	$134,136	5.75%	$24,317	$158,453
2028	$375,000	5.75%	$44,563	$419,563	$139,725	5.75%	$16,604	$156,329
2029	$400,000	5.75%	$23,000	$423,000	$149,040	5.75%	$8,570	$157,610
2030								
2031								
2032								
	$4,900,000		$3,605,825	$8,505,825	$1,825,744		$1,343,533	$3,169,277

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$6,430,400	
U/W Disc & Iss Cost	$121,540	
Less Int Earned	($41,940)	$6,510,000

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011			$439,425	$439,425	$0		$163,730	$163,730
2012	$175,000	6.75%	$439,425	$614,425	$65,205	6.75%	$163,730	$228,935
2013	$205,000	6.75%	$427,613	$632,613	$76,383	6.75%	$159,329	$235,712
2014	$220,000	6.75%	$413,775	$633,775	$81,972	6.75%	$154,173	$236,145
2015	$235,000	6.75%	$398,925	$633,925	$87,561	6.75%	$148,640	$236,201
2016	$245,000	6.75%	$383,063	$628,063	$91,287	6.75%	$142,729	$234,017
2017	$260,000	6.75%	$366,525	$626,525	$96,876	6.75%	$136,568	$233,444
2018	$280,000	6.75%	$348,975	$628,975	$104,328	6.75%	$130,028	$234,357
2019	$295,000	6.75%	$330,075	$625,075	$109,917	6.75%	$122,986	$232,903
2020	$310,000	6.75%	$310,163	$620,163	$115,506	6.75%	$115,567	$231,073
2021	$325,000	6.75%	$289,238	$614,238	$121,095	6.75%	$107,770	$228,865
2022	$345,000	6.75%	$267,300	$612,300	$128,547	6.75%	$99,596	$228,143
2023	$365,000	6.75%	$244,013	$609,013	$135,999	6.75%	$90,919	$226,919
2024	$385,000	6.75%	$219,375	$604,375	$143,451	6.75%	$81,739	$225,191
2025	$405,000	6.75%	$193,388	$598,388	$150,903	6.75%	$72,056	$222,960
2026	$435,000	6.75%	$166,050	$601,050	$162,081	6.75%	$61,870	$223,952
2027	$460,000	6.75%	$136,688	$596,688	$171,396	6.75%	$50,930	$222,326
2028	$490,000	6.75%	$105,638	$595,638	$182,574	6.75%	$39,361	$221,935
2029	$520,000	6.75%	$72,563	$592,563	$193,752	6.75%	$27,037	$220,789
2030	$555,000	6.75%	$37,463	$592,463	$206,793	6.75%	$13,959	$220,752
2031								
2032								
	$6,510,000		$5,589,675	$12,099,675	$2,425,631		$2,082,717	$4,508,348

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sheriff's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be out of County's Bond Issue's net proceeds of: $2,000,000 / $7,900,000

City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					25.32%		25.32%	25.32%
2010								
2011								
2012								
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342
2029	$525,000	5.75%	$121,613	$646,613	$132,911	5.75%	$30,788	$163,699
2030	$530,000	5.75%	$91,425	$621,425	$134,177	5.75%	$23,146	$157,323
2031	$530,000	5.75%	$60,950	$590,950	$134,177	5.75%	$15,430	$149,608
2032	$530,000	5.75%	$30,475	$560,475	$134,177	5.75%	$7,715	$141,892
	$7,990,000		$5,532,363	$13,522,363	$2,022,785		$1,400,598	$3,423,383

	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling		
	Three Issue Plan + 1.00% In 2010	3 Issue Plan @ 2009 Rate	Advantage (Disadvantage) to City of Locking In 2010 Bonds at 2009 Rate
2010	$ 104,980	$ 104,980	
2011	$ 305,970	$ 281,714	
2012	$ 369,033	$ 344,777	
2013	$ 540,707	$ 517,103	
2014	$ 580,385	$ 557,544	
2015	$ 575,963	$ 553,942	
2016	$ 575,975	$ 554,830	
2017	$ 577,622	$ 557,390	
2018	$ 597,940	$ 578,676	
2019	$ 592,144	$ 573,923	
2020	$ 583,079	$ 565,958	
2021	$ 576,551	$ 560,585	
2022	$ 567,986	$ 553,231	
2023	$ 563,099	$ 549,629	
2024	$ 560,967	$ 548,858	
2025	$ 562,261	$ 551,586	
2026	$ 558,690	$ 549,524	
2027	$ 546,377	$ 538,832	
2028	$ 549,606	$ 543,775	
2029	$ 542,099	$ 538,093	
2030	$ 378,075	$ 376,007	
2031	$ 149,608	$ 149,608	
2032	$ 141,892	$ 141,892	
	$11,101,008	$10,792,458	$308,551
4.00%	$7,154,464	$6,933,335	$221,129
5.25%	$6,319,893	$6,118,696	$201,196
6.50%	$5,615,241	$5,431,422	$183,819

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$4,830,400	
U/W Disc & Iss Cost	$98,121	
Less Int Earned	($28,521)	$4,900,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$281,750	$281,750	$0		$104,980	$104,980
2011	$100,000	5.75%	$281,750	$381,750	$37,260	5.75%	$104,980	$142,240
2012	$100,000	5.75%	$276,000	$376,000	$37,260	5.75%	$102,838	$140,098
2013	$175,000	5.75%	$270,250	$445,250	$65,205	5.75%	$100,695	$165,901
2014	$175,000	5.75%	$260,188	$435,188	$65,205	5.75%	$96,946	$162,151
2015	$180,000	5.75%	$250,125	$430,125	$67,068	5.75%	$93,197	$160,265
2016	$200,000	5.75%	$239,775	$439,775	$74,520	5.75%	$89,340	$163,861
2017	$225,000	5.75%	$228,275	$453,275	$83,835	5.75%	$85,055	$168,891
2018	$240,000	5.75%	$215,338	$455,338	$89,424	5.75%	$80,235	$169,659
2019	$250,000	5.75%	$201,538	$451,538	$93,150	5.75%	$75,093	$168,243
2020	$260,000	5.75%	$187,163	$447,163	$96,876	5.75%	$69,737	$166,613
2021	$275,000	5.75%	$172,213	$447,213	$102,465	5.75%	$64,167	$166,632
2022	$285,000	5.75%	$156,400	$441,400	$106,191	5.75%	$58,275	$164,466
2023	$300,000	5.75%	$140,013	$440,013	$111,780	5.75%	$52,169	$163,949
2024	$325,000	5.75%	$122,763	$447,763	$121,095	5.75%	$45,741	$166,837
2025	$325,000	5.75%	$104,075	$429,075	$121,095	5.75%	$38,778	$159,874
2026	$350,000	5.75%	$85,388	$435,388	$130,410	5.75%	$31,815	$162,226
2027	$360,000	5.75%	$65,263	$425,263	$134,136	5.75%	$24,317	$158,453
2028	$375,000	5.75%	$44,563	$419,563	$139,725	5.75%	$16,604	$156,329
2029	$400,000	5.75%	$23,000	$423,000	$149,040	5.75%	$8,570	$157,610
2030								
2031								
2032								
	$4,900,000		$3,605,825	$8,505,825	$1,825,744		$1,343,533	$3,169,277

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$6,430,400	
U/W Disc & Iss Cost	$121,540	
Less Int Earned	($41,940)	$6,510,000

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011			$309,225	$309,225	$0		$115,217	$115,217
2012	$175,000	4.75%	$309,225	$484,225	$65,205	4.75%	$115,217	$180,423
2013	$205,000	4.75%	$300,913	$505,913	$76,383	4.75%	$112,120	$188,503
2014	$220,000	4.75%	$291,175	$511,175	$81,972	4.75%	$108,492	$190,464
2015	$235,000	4.75%	$280,725	$515,725	$87,561	4.75%	$104,598	$192,160
2016	$245,000	4.75%	$269,563	$514,563	$91,287	4.75%	$100,439	$191,726
2017	$260,000	4.75%	$257,925	$517,925	$96,876	4.75%	$96,103	$192,979
2018	$280,000	4.75%	$245,575	$525,575	$104,328	4.75%	$91,501	$195,830
2019	$295,000	4.75%	$232,275	$527,275	$109,917	4.75%	$86,546	$196,463
2020	$310,000	4.75%	$218,263	$528,263	$115,506	4.75%	$81,325	$196,831
2021	$325,000	4.75%	$203,538	$528,538	$121,095	4.75%	$75,838	$196,933
2022	$345,000	4.75%	$188,100	$533,100	$128,547	4.75%	$70,086	$198,633
2023	$365,000	4.75%	$171,713	$536,713	$135,999	4.75%	$63,980	$199,980
2024	$385,000	4.75%	$154,375	$539,375	$143,451	4.75%	$57,520	$200,972
2025	$405,000	4.75%	$136,088	$541,088	$150,903	4.75%	$50,706	$201,610
2026	$435,000	4.75%	$116,850	$551,850	$162,081	4.75%	$43,538	$205,620
2027	$460,000	4.75%	$96,188	$556,188	$171,396	4.75%	$35,840	$207,236
2028	$490,000	4.75%	$74,338	$564,338	$182,574	4.75%	$27,698	$210,273
2029	$520,000	4.75%	$51,063	$571,063	$193,752	4.75%	$19,026	$212,778
2030	$555,000	4.75%	$26,363	$581,363	$206,793	4.75%	$9,823	$216,616
2031								
2032								
	$6,510,000		$3,933,475	$10,443,475	$2,425,631		$1,465,616	$3,891,247

EXHIBIT __

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be out of County's Bond Issue's net proceeds of — $2,000,000 / $7,900,000
City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue			
	Principal	Rate	Interest	Total P & I	Principal 25.32%	Rate	Interest 25.32%	Total P & I 25.32%
2010								
2011								
2012								
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342
2029	$525,000	5.75%	$121,613	$646,613	$132,911	5.75%	$30,788	$163,699
2030	$530,000	5.75%	$91,425	$621,425	$134,177	5.75%	$23,146	$157,323
2031	$530,000	5.75%	$60,950	$590,950	$134,177	5.75%	$15,430	$149,608
2032	$530,000	5.75%	$30,475	$560,475	$134,177	5.75%	$7,715	$141,892
	$7,990,000		$5,532,363	$13,522,363	$2,022,785		$1,400,598	$3,423,383

	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling		Advantage (Disadvantage) to City of Locking in 2010 Bonds at 2009 Rate
	Three Issue Plan - 1.00% in 2010	3 Issue Plan @ 2009 Rate	
2010	$ 104,980	$ 104,980	
2011	$ 257,458	$ 281,714	
2012	$ 320,521	$ 344,777	
2013	$ 493,499	$ 517,103	
2014	$ 534,704	$ 557,544	
2015	$ 531,921	$ 553,942	
2016	$ 533,685	$ 554,830	
2017	$ 537,158	$ 557,390	
2018	$ 559,413	$ 578,676	
2019	$ 555,703	$ 573,923	
2020	$ 548,837	$ 565,958	
2021	$ 544,619	$ 560,585	
2022	$ 538,476	$ 553,231	
2023	$ 536,160	$ 549,629	
2024	$ 536,748	$ 548,858	
2025	$ 540,911	$ 551,586	
2026	$ 540,358	$ 549,524	
2027	$ 531,287	$ 538,832	
2028	$ 537,944	$ 543,775	
2029	$ 534,088	$ 538,093	
2030	$ 373,939	$ 376,007	
2031	$ 149,608	$ 149,608	
2032	$ 141,892	$ 141,892	
	$10,483,907	$10,792,458	($308,551)
4.00%	$6,712,206	$6,933,335	($221,129)
5.25%	$5,917,500	$6,118,696	($201,196)
6.50%	$5,247,603	$5,431,422	($183,819)

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$11,260,800	
U/W Disc & Iss Cost	$190,561	
Less Int Earned	($196,361)	$11,255,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$647,163	$647,163	$0		$241,133	$241,133
2011	$100,000	5.75%	$647,163	$747,163	$37,260	5.75%	$241,133	$278,393
2012	$275,000	5.75%	$641,413	$916,413	$102,465	5.75%	$238,991	$341,456
2013	$380,000	5.75%	$625,600	$1,005,600	$141,588	5.75%	$233,099	$374,687
2014	$395,000	5.75%	$603,750	$998,750	$147,177	5.75%	$224,958	$372,135
2015	$415,000	5.75%	$581,038	$996,038	$154,629	5.75%	$216,495	$371,124
2016	$445,000	5.75%	$557,175	$1,002,175	$165,807	5.75%	$207,604	$373,411
2017	$485,000	5.75%	$531,588	$1,016,588	$180,711	5.75%	$198,070	$378,781
2018	$520,000	5.75%	$503,700	$1,023,700	$193,752	5.75%	$187,679	$381,431
2019	$545,000	5.75%	$473,800	$1,018,800	$203,067	5.75%	$176,538	$379,606
2020	$570,000	5.75%	$442,463	$1,012,463	$212,382	5.75%	$164,862	$377,244
2021	$600,000	5.75%	$409,688	$1,009,688	$223,560	5.75%	$152,650	$376,210
2022	$630,000	5.75%	$375,188	$1,005,188	$234,738	5.75%	$139,795	$374,534
2023	$665,000	5.75%	$338,963	$1,003,963	$247,780	5.75%	$126,298	$374,077
2024	$710,000	5.75%	$300,725	$1,010,725	$264,547	5.75%	$112,050	$376,597
2025	$730,000	5.75%	$259,900	$989,900	$271,999	5.75%	$96,839	$368,838
2026	$785,000	5.75%	$217,925	$1,002,925	$292,492	5.75%	$81,199	$373,691
2027	$820,000	5.75%	$172,788	$992,788	$305,533	5.75%	$64,381	$369,913
2028	$865,000	5.75%	$125,638	$990,638	$322,300	5.75%	$46,813	$369,112
2029	$1,320,000	5.75%	$75,900	$1,395,900	$491,833	5.75%	$28,280	$520,113
2030								
2031								
2032								
	$11,255,000		$8,531,563	$19,786,563	$4,193,622		$3,178,867	$7,372,489

EXHIBIT __

Two Issue P.

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011								
2012					$0	5.75%	$0	$0
2013					$0	5.75%	$0	$0
2014					$0	5.75%	$0	$0
2015					$0	5.75%	$0	$0
2016					$0	5.75%	$0	$0
2017					$0	5.75%	$0	$0
2018					$0	5.75%	$0	$0
2019					$0	5.75%	$0	$0
2020					$0	5.75%	$0	$0
2021					$0	5.75%	$0	$0
2022					$0	5.75%	$0	$0
2023					$0	5.75%	$0	$0
2024					$0	5.75%	$0	$0
2025					$0	5.75%	$0	$0
2026					$0	5.75%	$0	$0
2027					$0	5.75%	$0	$0
2028					$0	5.75%	$0	$0
2029					$0	5.75%	$0	$0
2030					$0	5.75%	$0	$0
2031					$0	5.75%	$0	$0
2032								
	$0		$0	$0	$0		$0	$0

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be out of County's Bond Issue's net proceeds of: $2,000,000 / $7,900,000

City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue Principal	2012 County Issue Rate	2012 County Issue Interest	2012 County Issue Total P & I	City Bond for 2012 County Issue Principal 25.32%	City Bond Rate	City Bond Interest 25.32%	City Bond Total P & I 25.32%	Year	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling: Two Issue Plan	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling: Three Issue Plan	Advantage (Disadvantage) of Three Issue vs Two Issue Plan
2010									2010	$ 241,133	$ 104,980	
2011									2011	$ 278,393	$ 281,714	
2012									2012	$ 341,456	$ 344,777	
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095	2013	$ 513,782	$ 517,103	
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089	2014	$ 554,224	$ 557,544	
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497	2015	$ 550,621	$ 553,942	
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098	2016	$ 551,509	$ 554,830	
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288	2017	$ 554,069	$ 557,390	
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924	2018	$ 575,355	$ 578,676	
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997	2019	$ 570,603	$ 573,923	
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392	2020	$ 562,637	$ 565,958	
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054	2021	$ 557,264	$ 560,585	
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377	2022	$ 549,910	$ 553,231	
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231	2023	$ 546,308	$ 549,629	
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940	2024	$ 545,537	$ 548,858	
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427	2025	$ 548,265	$ 551,586	
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513	2026	$ 546,203	$ 549,524	
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598	2027	$ 535,512	$ 538,832	
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342	2028	$ 540,454	$ 543,775	
2029	$525,000	5.75%	$121,613	$646,613	$132,911	5.75%	$30,788	$163,699	2029	$ 683,813	$ 538,093	
2030	$530,000	5.75%	$91,425	$621,425	$134,177	5.75%	$23,146	$157,323	2030	$ 157,323	$ 376,007	
2031	$530,000	5.75%	$60,950	$590,950	$134,177	5.75%	$15,430	$149,608	2031	$ 149,608	$ 149,608	
2032	$530,000	5.75%	$30,475	$560,475	$134,177	5.75%	$7,715	$141,892	2032	$ 141,892	$ 141,892	
	$7,990,000		$5,532,363	$13,522,363	$2,022,785		$1,400,598	$3,423,383		$10,795,872	$10,792,458	$3,414
								NPV @	4.00%	$6,994,368	$6,933,335	$61,033
								NPV @	5.25%	$6,189,583	$6,118,696	$70,887
								NPV @	6.50%	$5,509,816	$5,431,422	$78,394

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$11,260,800	
U/W Disc & Iss Cost	$190,561	
Less Int Earned	($196,361)	$11,255,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$650,713	$650,713	$0		$242,456	$242,456
2011	$0	5.75%	$650,713	$650,713	$0	5.75%	$242,456	$242,456
2012	$275,000	5.75%	$650,713	$925,713	$102,465	5.75%	$242,456	$344,921
2013	$380,000	5.75%	$634,900	$1,014,900	$141,588	5.75%	$236,564	$378,153
2014	$395,000	5.75%	$613,050	$1,008,050	$147,177	5.75%	$228,423	$375,600
2015	$415,000	5.75%	$590,338	$1,005,338	$154,629	5.75%	$219,960	$374,590
2016	$445,000	5.75%	$566,475	$1,011,475	$165,807	5.75%	$211,069	$376,876
2017	$485,000	5.75%	$540,888	$1,025,888	$180,711	5.75%	$201,535	$382,246
2018	$520,000	5.75%	$513,000	$1,033,000	$193,752	5.75%	$191,144	$384,897
2019	$545,000	5.75%	$483,100	$1,028,100	$203,067	5.75%	$180,003	$383,071
2020	$570,000	5.75%	$451,763	$1,021,763	$212,382	5.75%	$168,327	$380,710
2021	$600,000	5.75%	$418,988	$1,018,988	$223,560	5.75%	$156,115	$379,676
2022	$630,000	5.75%	$384,488	$1,014,488	$234,738	5.75%	$143,260	$377,999
2023	$665,000	5.75%	$348,263	$1,013,263	$247,780	5.75%	$129,763	$377,542
2024	$710,000	5.75%	$310,025	$1,020,025	$264,547	5.75%	$115,516	$380,062
2025	$730,000	5.75%	$269,200	$999,200	$271,999	5.75%	$100,304	$372,303
2026	$785,000	5.75%	$227,225	$1,012,225	$292,492	5.75%	$84,664	$377,156
2027	$820,000	5.75%	$182,088	$1,002,088	$305,533	5.75%	$67,846	$373,379
2028	$865,000	5.75%	$134,938	$999,938	$322,300	5.75%	$50,278	$372,578
2029	$1,420,000	6.00%	$85,200	$1,505,200	$529,093	6.00%	$31,746	$560,839
2030								
2031								
2032								
	$11,255,000		$8,706,063	$19,961,063	$4,193,622		$3,243,886	$7,437,508

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011					$0	5.75%	$0	$0
2012					$0	5.75%	$0	$0
2013					$0	5.75%	$0	$0
2014					$0	5.75%	$0	$0
2015					$0	5.75%	$0	$0
2016					$0	5.75%	$0	$0
2017					$0	5.75%	$0	$0
2018					$0	5.75%	$0	$0
2019					$0	5.75%	$0	$0
2020					$0	5.75%	$0	$0
2021					$0	5.75%	$0	$0
2022					$0	5.75%	$0	$0
2023					$0	5.75%	$0	$0
2024					$0	5.75%	$0	$0
2025					$0	5.75%	$0	$0
2026					$0	5.75%	$0	$0
2027					$0	5.75%	$0	$0
2028					$0	5.75%	$0	$0
2029					$0	5.75%	$0	$0
2030					$0	5.75%	$0	$0
2031								
2032								
	$0		$0	$0	$0		$0	$0

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be $2,000,000
out of County's Bond Issue's net proceeds of $7,900,000
City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue				Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling		Advantage (Disadvantage) of Three Issue vs Two Issue Plan
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I	Two Issue Plan	Three Issue Plan	
					25.32%		25.32%	25.32%			
2010									$ 242,456	$ 104,980	
2011									$ 242,456	$ 281,714	
2012									$ 344,921	$ 344,777	
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095	$ 517,247	$ 517,103	
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089	$ 557,689	$ 557,544	
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497	$ 554,086	$ 553,942	
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098	$ 554,974	$ 554,830	
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288	$ 557,534	$ 557,390	
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924	$ 578,821	$ 578,676	
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997	$ 574,068	$ 573,923	
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392	$ 566,102	$ 565,958	
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054	$ 560,729	$ 560,585	
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377	$ 553,375	$ 553,231	
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231	$ 549,773	$ 549,629	
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940	$ 549,002	$ 548,858	
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427	$ 551,730	$ 551,586	
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513	$ 549,668	$ 549,524	
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598	$ 538,977	$ 538,832	
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342	$ 543,919	$ 543,775	
2029	$0	5.75%	$121,613	$121,613	$0	5.75%	$30,788	$30,788	$ 591,627	$ 538,093	
2030	$1,050,000	5.75%	$121,613	$1,171,613	$265,823	5.75%	$30,788	$296,611	$ 296,611	$ 376,007	
2031	$530,000	5.75%	$61,238	$591,238	$134,177	5.75%	$15,503	$149,680	$ 149,680	$ 149,608	
2032	$535,000	5.75%	$30,763	$565,763	$135,443	5.75%	$7,788	$143,231	$ 143,231	$ 141,892	
	$7,990,000		$5,563,125	$13,553,125	$2,022,785		$1,408,386	$3,431,171	$10,868,679	$10,792,458	$76,221
								NPV @ 4.00%	$7,021,015	$6,933,335	$87,680
								NPV @ 5.25%	$6,207,882	$6,118,696	$89,186
								NPV @ 6.50%	$5,521,550	$5,431,422	$90,128

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$11,260,800	
U/W Disc & Iss Cost	$190,561	
Less Int Earned	($196,361)	$11,255,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$650,713	$650,713	$0		$242,456	$242,456
2011	$0	5.75%	$650,713	$650,713	$0	5.75%	$242,456	$242,456
2012	$275,000	5.75%	$650,713	$925,713	$102,465	5.75%	$242,456	$344,921
2013	$380,000	5.75%	$634,900	$1,014,900	$141,588	5.75%	$236,564	$378,153
2014	$395,000	5.75%	$613,050	$1,008,050	$147,177	5.75%	$228,423	$375,600
2015	$415,000	5.75%	$590,338	$1,005,338	$154,629	5.75%	$219,960	$374,590
2016	$445,000	5.75%	$566,475	$1,011,475	$165,807	5.75%	$211,069	$376,876
2017	$485,000	5.75%	$540,888	$1,025,888	$180,711	5.75%	$201,535	$382,246
2018	$520,000	5.75%	$513,000	$1,033,000	$193,752	5.75%	$191,144	$384,897
2019	$545,000	5.75%	$483,100	$1,028,100	$203,067	5.75%	$180,003	$383,071
2020	$570,000	5.75%	$451,763	$1,021,763	$212,382	5.75%	$168,327	$380,710
2021	$600,000	5.75%	$418,988	$1,018,988	$223,560	5.75%	$156,115	$379,676
2022	$630,000	5.75%	$384,488	$1,014,488	$234,738	5.75%	$143,260	$377,999
2023	$665,000	5.75%	$348,263	$1,013,263	$247,780	5.75%	$129,763	$377,542
2024	$710,000	5.75%	$310,025	$1,020,025	$264,547	5.75%	$115,516	$380,062
2025	$730,000	5.75%	$269,200	$999,200	$271,999	5.75%	$100,304	$372,303
2026	$785,000	5.75%	$227,225	$1,012,225	$292,492	5.75%	$84,664	$377,156
2027	$820,000	5.75%	$182,088	$1,002,088	$305,533	5.75%	$67,846	$373,379
2028	$865,000	5.75%	$134,938	$999,938	$322,300	5.75%	$50,278	$372,578
2029	$1,420,000	6.00%	$85,200	$1,505,200	$529,093	6.00%	$31,746	$560,839
2030								
2031								
2032								
	$11,255,000		$8,706,063	$19,961,063	$4,193,622		$3,243,886	$7,437,508

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
2010					37.26%		37.26%	37.26%
2011								
2012					$0	5.75%	$0	$0
2013					$0	5.75%	$0	$0
2014					$0	5.75%	$0	$0
2015					$0	5.75%	$0	$0
2016					$0	5.75%	$0	$0
2017					$0	5.75%	$0	$0
2018					$0	5.75%	$0	$0
2019					$0	5.75%	$0	$0
2020					$0	5.75%	$0	$0
2021					$0	5.75%	$0	$0
2022					$0	5.75%	$0	$0
2023					$0	5.75%	$0	$0
2024					$0	5.75%	$0	$0
2025					$0	5.75%	$0	$0
2026					$0	5.75%	$0	$0
2027					$0	5.75%	$0	$0
2028					$0	5.75%	$0	$0
2029					$0	5.75%	$0	$0
2030					$0	5.75%	$0	$0
2031					$0	5.75%	$0	$0
2032								
	$0		$0	$0	$0		$0	$0

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be $2,000,000
out of County's Bond Issue's net proceeds of $7,900,000
City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					25.32%		25.32%	25.32%
2010								
2011								
2012								
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342
2029	$0	5.75%	$121,613	$121,613	$0	5.75%	$30,788	$30,788
2030	$1,050,000	5.75%	$121,613	$1,171,613	$265,823	5.75%	$30,788	$296,611
2031	$530,000	5.75%	$61,238	$591,238	$134,177	5.75%	$15,503	$149,680
2032	$535,000	5.75%	$30,763	$565,763	$135,443	5.75%	$7,788	$143,231
	$7,990,000		$5,563,125	$13,553,125	$2,022,785		$1,408,386	$3,431,171

	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling		Advantage (Disadvantage) of Three Issue vs Two Issue Plan
	Two Issue Plan	3 Issue Plan + 1% in 2010	
2010	$ 242,456	$ 104,980	
2011	$ 242,456	$ 305,970	
2012	$ 344,921	$ 369,033	
2013	$ 517,247	$ 540,707	
2014	$ 557,689	$ 580,385	
2015	$ 554,086	$ 575,963	
2016	$ 554,974	$ 575,975	
2017	$ 557,534	$ 577,622	
2018	$ 578,821	$ 597,940	
2019	$ 574,068	$ 592,144	
2020	$ 566,102	$ 583,079	
2021	$ 560,729	$ 576,551	
2022	$ 553,375	$ 567,986	
2023	$ 549,773	$ 563,099	
2024	$ 549,002	$ 560,967	
2025	$ 551,730	$ 562,261	
2026	$ 549,668	$ 558,690	
2027	$ 538,977	$ 546,377	
2028	$ 543,919	$ 549,606	
2029	$ 591,627	$ 542,099	
2030	$ 296,611	$ 378,075	
2031	$ 149,680	$ 149,608	
2032	$ 143,231	$ 141,892	
	$10,868,679	$11,101,008	($232,330)
NPV @ 4.00%	$7,021,015	$7,154,464	($133,449)
NPV @ 5.25%	$6,207,882	$6,319,893	($112,010)
NPV @ 6.50%	$5,521,550	$5,615,241	($93,691)

Allocation of Debt Service on 2009 County Bond Issue for 2009/2010 Addition to City/County PSB

Project Costs	$11,260,800	
U/W Disc & Iss Cost	$190,561	
Less Int Earned	($196,361)	$11,255,000

	2009 County Issue				City Bond for 2009 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010			$650,713	$650,713	$0		$242,456	$242,456
2011	$0	5.75%	$650,713	$650,713	$0	5.75%	$242,456	$242,456
2012	$275,000	5.75%	$650,713	$925,713	$102,465	5.75%	$242,456	$344,921
2013	$380,000	5.75%	$634,900	$1,014,900	$141,588	5.75%	$236,564	$378,153
2014	$395,000	5.75%	$613,050	$1,008,050	$147,177	5.75%	$228,423	$375,600
2015	$415,000	5.75%	$590,338	$1,005,338	$154,629	5.75%	$219,960	$374,590
2016	$445,000	5.75%	$566,475	$1,011,475	$165,807	5.75%	$211,069	$376,876
2017	$485,000	5.75%	$540,888	$1,025,888	$180,711	5.75%	$201,535	$382,246
2018	$520,000	5.75%	$513,000	$1,033,000	$193,752	5.75%	$191,144	$384,897
2019	$545,000	5.75%	$483,100	$1,028,100	$203,067	5.75%	$180,003	$383,071
2020	$570,000	5.75%	$451,763	$1,021,763	$212,382	5.75%	$168,327	$380,710
2021	$600,000	5.75%	$418,988	$1,018,988	$223,560	5.75%	$156,115	$379,676
2022	$630,000	5.75%	$384,488	$1,014,488	$234,738	5.75%	$143,260	$377,999
2023	$665,000	5.75%	$348,263	$1,013,263	$247,780	5.75%	$129,763	$377,542
2024	$710,000	5.75%	$310,025	$1,020,025	$264,547	5.75%	$115,516	$380,062
2025	$730,000	5.75%	$269,200	$999,200	$271,999	5.75%	$100,304	$372,303
2026	$785,000	5.75%	$227,225	$1,012,225	$292,492	5.75%	$84,664	$377,156
2027	$820,000	5.75%	$182,088	$1,002,088	$305,533	5.75%	$67,846	$373,379
2028	$865,000	5.75%	$134,938	$999,938	$322,300	5.75%	$50,278	$372,578
2029	$1,420,000	6.00%	$85,200	$1,505,200	$529,093	6.00%	$31,746	$560,839
2030								
2031								
2032								
	$11,255,000		$8,706,063	$19,961,063	$4,193,622		$3,243,886	$7,437,508

Allocation of Debt Service on 2010 County Bond Issue for 2009/2010 Addition to City/County PSB

	2010 County Issue				City Bond for 2010 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					37.26%		37.26%	37.26%
2010								
2011								
2012					$0	5.75%	$0	$0
2013					$0	5.75%	$0	$0
2014					$0	5.75%	$0	$0
2015					$0	5.75%	$0	$0
2016					$0	5.75%	$0	$0
2017					$0	5.75%	$0	$0
2018					$0	5.75%	$0	$0
2019					$0	5.75%	$0	$0
2020					$0	5.75%	$0	$0
2021					$0	5.75%	$0	$0
2022					$0	5.75%	$0	$0
2023					$0	5.75%	$0	$0
2024					$0	5.75%	$0	$0
2025					$0	5.75%	$0	$0
2026					$0	5.75%	$0	$0
2027					$0	5.75%	$0	$0
2028					$0	5.75%	$0	$0
2029					$0	5.75%	$0	$0
2030					$0	5.75%	$0	$0
2031					$0	5.75%	$0	$0
2032								
	$0		$0	$0	$0		$0	$0

Allocation of Debt Service on 2012 County Bond Issue for 2012 Sherfif's Subst. & KPD Remodeling in PSB

City's KPD Remodeling assumed to be out of County's Bond Issue's net proceeds of $2,000,000
$7,900,000
City share of County's 2012 Bond Issue = 25.32%

	2012 County Issue				City Bond for 2012 County Issue			
	Principal	Rate	Interest	Total P & I	Principal	Rate	Interest	Total P & I
					25.32%		25.32%	25.32%
2010								
2011								
2012								
2013	$90,000	5.75%	$459,425	$549,425	$22,785	5.75%	$116,310	$139,095
2014	$265,000	5.75%	$454,250	$719,250	$67,089	5.75%	$115,000	$182,089
2015	$270,000	5.75%	$439,013	$709,013	$68,354	5.75%	$111,142	$179,497
2016	$280,000	5.75%	$423,488	$703,488	$70,886	5.75%	$107,212	$178,098
2017	$285,000	5.75%	$407,388	$692,388	$72,152	5.75%	$103,136	$175,288
2018	$375,000	5.75%	$391,000	$766,000	$94,937	5.75%	$98,987	$193,924
2019	$385,000	5.75%	$369,438	$754,438	$97,468	5.75%	$93,528	$190,997
2020	$385,000	5.75%	$347,300	$732,300	$97,468	5.75%	$87,924	$185,392
2021	$390,000	5.75%	$325,163	$715,163	$98,734	5.75%	$82,320	$181,054
2022	$390,000	5.75%	$302,738	$692,738	$98,734	5.75%	$76,642	$175,377
2023	$400,000	5.75%	$280,313	$680,313	$101,266	5.75%	$70,965	$172,231
2024	$410,000	5.75%	$257,313	$667,313	$103,797	5.75%	$65,142	$168,940
2025	$475,000	5.75%	$233,738	$708,738	$120,253	5.75%	$59,174	$179,427
2026	$475,000	5.75%	$206,425	$681,425	$120,253	5.75%	$52,259	$172,513
2027	$475,000	5.75%	$179,113	$654,113	$120,253	5.75%	$45,345	$165,598
2028	$525,000	5.75%	$151,800	$676,800	$132,911	5.75%	$38,430	$171,342
2029	$0	5.75%	$121,613	$121,613	$0	5.75%	$30,788	$30,788
2030	$1,050,000	5.75%	$121,613	$1,171,613	$265,823	5.75%	$30,788	$296,611
2031	$530,000	5.75%	$61,238	$591,238	$134,177	5.75%	$15,503	$149,680
2032	$535,000	5.75%	$30,763	$565,763	$135,443	5.75%	$7,788	$143,231
	$7,990,000		$5,563,125	$13,553,125	$2,022,785		$1,408,386	$3,431,171

	Total City Payments to County for Debt on 2009 Addition and 2012 Remodeling		Advantage (Disadvantage) of Three Issue vs Two Issue Plan
	Two Issue Plan	3 Issue Plan - 1% in 2010	
2010	$ 242,456	$ 104,980	
2011	$ 242,456	$ 257,458	
2012	$ 344,921	$ 320,521	
2013	$ 517,247	$ 493,499	
2014	$ 557,689	$ 534,704	
2015	$ 554,086	$ 531,921	
2016	$ 554,974	$ 533,665	
2017	$ 557,534	$ 537,158	
2018	$ 578,821	$ 559,413	
2019	$ 574,068	$ 555,703	
2020	$ 566,102	$ 548,837	
2021	$ 560,729	$ 544,619	
2022	$ 553,375	$ 538,476	
2023	$ 549,773	$ 536,160	
2024	$ 549,002	$ 536,748	
2025	$ 551,730	$ 540,911	
2026	$ 549,668	$ 540,358	
2027	$ 538,977	$ 531,287	
2028	$ 543,919	$ 537,944	
2029	$ 591,627	$ 534,088	
2030	$ 296,611	$ 373,939	
2031	$ 149,680	$ 149,608	
2032	$ 143,231	$ 141,892	
	$10,868,679	$10,483,907	$384,771
NPV @ 4.00%	$7,021,015	$6,712,206	$308,809
NPV @ 5.25%	$6,207,882	$5,917,500	$290,383
NPV @ 6.50%	$5,521,550	$5,247,603	$273,947

	A	B	C	D
1	**Public Safety Building – Combined Project**			
2	**Estimated Capital Cost Allocation Schedule**			
3	(Based on Maximus Study)			
4				
5	**Description**	**Calculation**		**Formulas**
6	Construction Cost Estimate:	$15,559,400		Summary
7				
8	Construction Cost Allocation:			
9	KPD Cost Share Estimate	$2,908,242		Summary
10	JS Cost Share Estimate	$5,504,874		Summary
11	County Cost Share Estimate	$7,146,284		Summary
12	Total	$15,559,400		SUM(B9..B11)
13				
14	City Contribution of JS Cost Share Estimate			
15	County Levy on City Taxpayer	$1,399,895		Summary
16	Direct City Levy	$2,361,585		Summary
17	Combined City Contribution for JS Cost Share	$3,761,480		SUM(B15..B16)
18	% of City Contribution	68.33%		B17/B10
19				
20	City Direct Levy:			
21	KPD Cost Share	$2,908,242		Summary
22	City Share of JS Cost Share	$2,361,585		Summary
23	Combined Direct City Share of Cost	$5,269,828	33.9%	SUM(B21..B22)
24				
25	County Direct Levy:			
26	County Cost Share	$7,146,284		Summary
27	County Share of JS Cost Share	$3,143,289		Summary
28	Combined Direct County Share of Cost	$10,289,572	66.1%	SUM(B26..B27)
29				
30	Total Cost of Construction/Remodeling Project	$15,559,400	100.0%	B23+B28

	A	B	C	D
1	**Public Safety Building - Remodeling**			
2	**Estimated Capital Cost Allocation Schedule**			
3	(Based on Maximus Study)			
4				
5	**Description**	**Calculation**		**Formulas**
6	Remodeling Cost Estimate – KPD Direct	$926,615		input
7	Remodeling Cost Estimate – KJS Direct	$990,210		input
8	Remodeling Cost Estimate – County Direct	$1,514,410		input
9	Remodeling Cost Estimate - Common Area(s)	$453,720		input
10	Total Remodeling Expense	$3,884,955		SUM(B6..B9)
11				
12	Square Footage Estimates:			
13	KPD Square Footage Estimate	8,877	5.8%	input
14	JS Square Footage Estimate	71,054	46.2%	input
15	County Square Footage Estimate	73,989	48.1%	input
16	New Addition Square Footage:	153,920	100.0%	SUM(B13..B15)
17				
18	Construction Cost Allocation:			
19	KPD Cost Share Estimate	$952,782		(B9*C13)+B6
20	JS Cost Share Estimate	$1,199,660		(B9*C14)+B7
21	County Cost Share Estimate	$1,732,512		(B9*C15)+B8
22	Total	$3,884,955		SUM(B19..B21)
23				
24	Service Ratio			
25	City	68.33%		input
26	County	31.67%		1-B25
27				
28	JS Cost Share by Service Ratio:			
29	City	$819,728		B20*B25
30	County	$379,932		B20-B29
31	JS Cost Share Estimate	$1,199,660		SUM(B29..B30)
32				
33	Apportionment Ratios			
34	City	44.536%		input
35	County	55.464%		1-B34
36				
37	County Levy for JS Cost Share	$685,007		B20*B26/B35
38				
39	Apportionment of County Levy:			
40	City Taxpayers	$305,075		B37*B34
41	Other County Taxpayers	$379,932		B37-B40
42	County Levy for JS Cost Share	$685,007		SUM(B40..B41)
43				
44	City Contribution of JS Cost Share Estimate			
45	County Levy on City Taxpayer	$305,075		B40
46	Direct City Levy	$514,653		B47-B45
47	Combined City Contribution for JS Cost Share	$819,728		B29
48	% of City Contribution	68.33%		B47/B20
49				
50	City Direct Levy:			
51	KPD Cost Share	$952,782		B19
52	City Share of JS Cost Share	$514,653		B46
53	Combined Direct City Share of Cost	$1,467,435	37.8%	SUM(B51..B52)
54				
55	County Direct Levy:			
56	County Cost Share	$1,732,512		B21
57	County Share of JS Cost Share	$685,007		B37*B34
58	Combined Direct County Share of Cost	$2,417,520	62.2%	SUM(B56..B57)
59				
60	Total Cost of Remodeling	$3,884,955	100.0%	B53+B58

	A	B	C	D
1	**Public Safety Building - Addition**			
2	**Estimated Capital Cost Allocation Schedule**			
3	(Based on Maximus Study)			
4				
5	**Description**	**Calculation**		**Formulas**
6	Construction Cost Estimate:	$11,674,445		input
7				
8	Square Footage Estimates:			
9	KPD Square Footage Estimate	10,261	16.7%	input
10	JS Square Footage Estimate	22,591	36.9%	input
11	County Square Footage Estimate	28,408	46.4%	input
12	New Addition Square Footage:	61,260	100.0%	SUM(B9..B11)
13				
14	Construction Cost Allocation:			
15	KPD Cost Share Estimate	$1,955,460		B6*C9
16	JS Cost Share Estimate	$4,305,214		B6*C10
17	County Cost Share Estimate	$5,413,771		B6*C11
18	Total	$11,674,445		SUM(B15..B17)
19				
20	Service Ratio			
21	City	68.33%		input
22	County	31.67%		1-B21
23				
24	JS Cost Share by Service Ratio:			
25	City	$2,941,752		B16*B21
26	County	$1,363,461		B16-B25
27	JS Cost Share Estimate	$4,305,214		SUM(B25..B26)
28				
29	Apportionment Ratios			
30	City	44.536%		input
31	County	55.464%		1-B30
32				
33	County Levy for JS Cost Share	$2,458,281		B16*B22/B31
34				
35	Apportionment of County Levy:			
36	City Taxpayers	$1,094,820		B33*B30
37	Other County Taxpayers	$1,363,461		B33-B36
38	County Levy for JS Cost Share	$2,458,281		SUM(B36..B37)
39				
40	City Contribution of JS Cost Share Estimate			
41	County Levy on City Taxpayer	$1,094,820		B36
42	Direct City Levy	$1,846,932		B43-B41
43	Combined City Contribution for JS Cost Share	$2,941,752		B25
44	% of City Contribution	68.33%		B46/B16
45				
46	City Direct Levy:			
47	KPD Cost Share	$1,955,460		B15
48	City Share of JS Cost Share	$1,846,932		B42
49	Combined Direct City Share of Cost	$3,802,392	32.6%	SUM(B47..B48)
50				
51	County Direct Levy:			
52	County Cost Share	$5,413,771		B17
53	County Share of JS Cost Share	$2,458,281		B33
54	Combined Direct County Share of Cost	$7,872,053	67.4%	SUM(B52..B53)
55				
56	Total Cost of Construction	$11,674,445	100.0%	B49+B54