

Comprehensive Economic Development Strategy (CEDS) for Southeastern Wisconsin: 2021-2025

Kenosha County Planning, Development, and Extension Education Committee July 14, 2021

•••• What is the CEDS?



- ➤ Public/private sector collaboration to develop a strategy-driven plan for regional economic development
- ➤ Prepared by M7 and SEWRPC with input from Regional Economic Partnership (REP) and other stakeholders
- ≥2021-2025 CEDS will supplant the currently adopted 2015-2020 CEDS



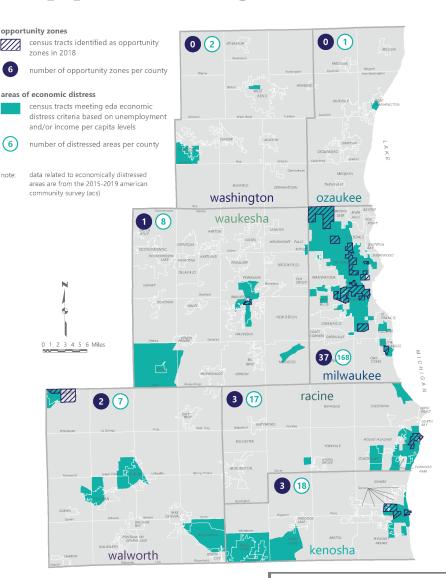
•••• Why Prepare a CEDS?

- >EDA requires a CEDS to be updated every five years
- Adoption ensures that County and local governments with economically distressed areas remain eligible for EDA grants
 - EDA programs provide funding for infrastructure projects, revolving loan funds, and other business assistance programs
- ➤ Joint/regional planning efforts viewed favorably by other Federal agencies when reviewing proposed projects and grant requests
- An adopted CEDS enables potential future designation of the Region as an Economic Development District (EDD)



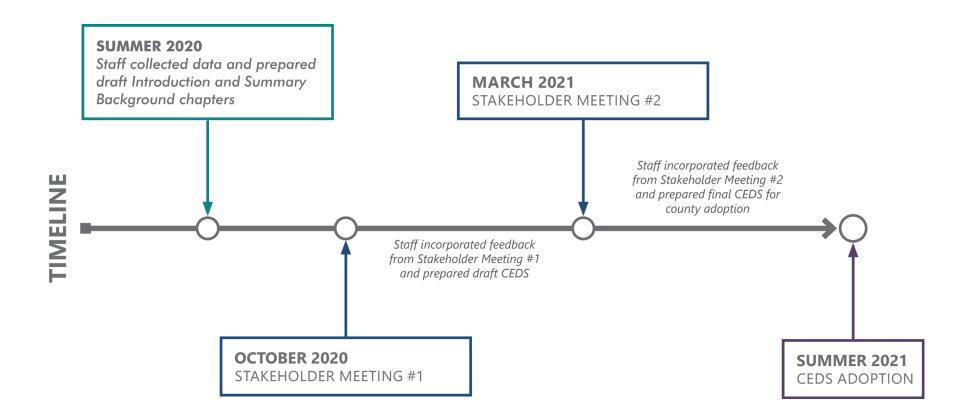
Distressed Areas/Opportunity Zones

- ➤ EDA grants are intended to increase job opportunities and incomes in counties with census tracts that meet EDA's "economic distress" criteria:
 - Unemployment rate at least 1% over U.S. average, and/or per capita income 80% or less than U.S. average
 - 221 distressed areas in the Region (18 in Kenosha County)
- ➤ Opportunity Zones
 - 46 in the Region
 (3 in Kenosha County)





•••• CEDS Timeline





•••• Summary Background

- Inventory of current conditions, historical trends, and future projections affecting the Region's economy
- ➤ Informed the CEDS Action Plan
- > Identified existing racial disparities within the Region
- Identified vulnerabilities to Region's economic resilience (ability to prevent, withstand, and recover from major disruptions)





•••• Summary Background Key Findings

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➤ Slow Growth Region

➤ Important Natural, Cultural, and Park Assets

➤ Aging Population

► Broadband Access Issues

➤ Affordable Housing Shortage

➤ Transportation Challenges

➤ Racial/Ethnic Disparities

➤ Key Industry Clusters

Strong Educational Institutions

➤ Innovation/Entrepreneurship Opportunities



•••• SWOT Analysis

- ➤ Key Strengths
 - Leading manufacturing region
 - Industry Clusters
- ➤ Key Weaknesses
 - Racial disparities
 - Policy differences
- ➤ Key Opportunities
 - Technological transformation in manufacturing
 - Improve entrepreneurial climate
- ➤ Key Threats
 - Aging population/workforce
 - Talent shortage and skills mismatch

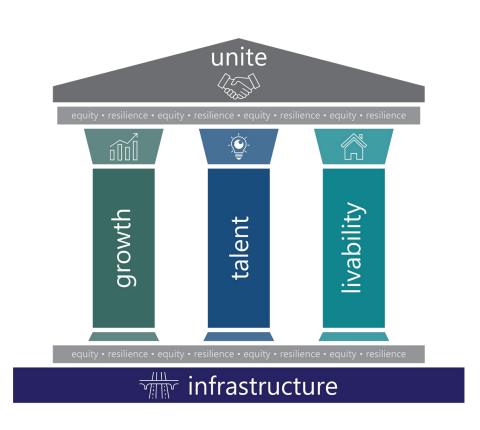




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•••• Strategic Framework/Action Plan

- ➤ Informed by Summary Background, SWOT analysis, and stakeholder input
- ➤ Heavily influenced by MMAC/M7 Prosperity 2025 campaign
- ➤ Vision: "to be a globally competitive region that fosters innovation, collaboration, sustainable prosperity, and a high quality of life for all"
- Goals, strategies, and actions
- Equity and resilience addressed through multiple strategies and actions





- ➤ Resilience = "ability to prevent, withstand, and quickly recover from major disruptions to the economic base and adapt to changing internal or external economic conditions"
- >CEDS Action Plan seeks to:
 - Bolster economic diversity
 - Enhance the ability of industries and workforce to adapt to technological shifts
 - Promote attractive and sustainable development
 - Ensure reliable and durable infrastructure that meets future needs
 - Enable active and regular communication among stakeholders
- ➤ Addressing COVID-19 pandemic impacts is a top priority



•••• Equity





- Equitable access to economic opportunity is essential to a prosperous, resilient regional economy
- Southeastern Wisconsin has some of the greatest racial and geographic disparities in the nation
- ➤ Pandemic has intensified these disparities
- For the Region to succeed, we must address the socioeconomic inequities faced by people of color



•••• Goal 1 – Unity



Unite the Region around a comprehensive, equitable, and ongoing economic development agenda built on the pillars of Growth, Talent, and Livability

- Enhance regional cooperation and collaboration
- Develop a process to analyze the economy and adapt to evolving conditions
- ➤ Support **policy and processes** that will improve the Region's competitive standing
- ➤ Align economic development agendas under a mindset that victories for equity are victories for everyone



•••• Goal 2 – Growth



Grow, expand, and attract businesses

- Create a comprehensive growth strategy
- ➤ Leverage assets to facilitate corporate retention, expansion, and attraction
- ➤ Develop **crosscutting technology disciplines** critical to our Region's economic success
- ➤ Build on the Region's strength as a **leading**manufacturing center and international supply
 chain anchor
- ➤ Capitalize on specific **industry clusters** that offer competitive advantages
- ➤ Foster a dynamic, richly networked innovation and entrepreneurship ecosystem
- ➤ Increase the **export capacity** of firms, focusing on small- and medium-sized enterprises



•••• Goal 3 - Talent



Ensure a qualified workforce that meets the future needs of employers

- ➤ Match the skills of the **Current Workforce** with the needs of employers
- Actively align the Educational Pipeline with the needs of employers
- Foster greater employment of the Untapped Potential talent pool
- ➤ Attract **Out of Market** talent, including remote workers
- Position Southeastern Wisconsin as a region of choice for diverse talent
- ➤ Align workforce development with growth opportunities in targeted clusters



•••• Goal 4 – Livability



Enhance the Region's quality of life and attractiveness to businesses, residents, workers, and visitors

- Support sustainable development that balances growth and quality of life
- Make the Region attractive to residents, businesses, workers, and visitors
- Support policies that seek to remedy racial and economic segregation and address longstanding disparities



•••• Goal 5 – Infrastructure



Modernize regional infrastructure to enhance efficiency, cost-effectiveness, and connectivity

- ➤ Evolve to a financially and environmentally sustainable transportation system
- ➤ Ensure the efficient, cost-effective provision of public infrastructure and services
- Connect underserved populations to economic and employment opportunities
- Expand broadband speed, availability, and access



•••• Implementation

- ➤ Performance Measures
- **EDA Investment Priorities**
- ➤ Economic Development Projects
 - Page 95 of CEDS includes projects in Kenosha County



location	project information	strategies
	business park	
City of Kenosha	Business Park Development – Development of new business parks on the west side of I-94	1.3, 2.2
City of Kenosha	Kenosha Industrial Park Expansion – Development of new 130-acre business park on the north side of the existing Kenosha Industrial Park	1.3, 2.2
Village of Bristol	Bristol Business Park – Development of new 167-acre business park on the west side of CTH U, south of CTH C	1.3, 2.2
Village of Bristol	Bristol Business Park Expansion – 100-acre expansion on the south side of the existing Bristol Industrial Park	1.3, 2.2
Village of Bristol	Business Park Development (Janko) – Development of new 150-acre business park on the west side of CTH U, north of CTH Q	1.3, 2.2
Villages of Bristol and Pleasant Prairie	Prairie Highlands Bristol/Prairie Highlands Pleasant Prairie – Development of 460-acre site by HSA Development; two speculative buildings under way in Bristol and projects in Pleasant Prairie include Nexus Pharmaceuticals, Aurora Surgical Center, and Haribo Manufacturing Facility	1.3, 2.2, 2.5
Village of Paddock Lake	Countryside Commerce Center – Development of new 64-acre business park on the west side of STH 83, south of STH 50	1.3, 2.2



•••• Next Steps

Final Draft

➤ Work with each county's REP member to achieve county board adoption

CEDS Submission

➤ After all counties adopt, SEWRPC will consider adoption and submit final draft to EDA



Thank You

sewrpc.org/CEDS

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