

**MINUTES
KENOSHA COUNTY
FINANCE/ADMINISTRATION COMMITTEE
Tuesday, April 21, 2020**

MEMBERS PRESENT: Terry Rose, Ron Frederick, Edward Kubicki, Jeffrey Gentz, John O'Day, John Poole, and Jeff Wamboldt

YIG MEMBERS EXCUSED: YIG Member Martin Blagoev and YIG Member Olivia Valentine

PLACE: County Board Council Chambers

DATE: April 21, 2020

Chairman Rose called the meeting to order at 7:00 p.m.

CITIZENS COMMENTS

In keeping with the CDC's recommendations on social distancing, **members of the public are asked NOT to attend the meeting in person.** The meeting will be accessible for public monitoring by calling 1-408-418-9388 and using Access Code (to be determined) or as a livestream at <https://www.kenoshacounty.org/1407/Live-Video-Stream>. Citizens wishing to make a public comment are strongly encouraged to submit such comments in writing to patricia.merrill@kenoshacounty.org before 4:30 pm on Monday, April 20, 2020.

There were none.

FINANCIAL SERVICES - A Resolution Authorizing and Providing for the Sale and Issuance of \$3,815,000* Taxable General Obligation Refunding Bonds, Series 2020A, and All Related Details (0:37) – Supervisor Rose, initially presented the resolution information due to technical difficulties. Dawn Gunderson, Ehlers Public Finance Advisors, was available for additional details. Patricia Merrill, Finance Director, confirmed that the final sale dollar amounts were a result of a favorable market and discounts which resulted in a total savings of \$551,940. The final amount borrowed was \$3,785,000 and \$11,870,000, respectively. Chairman Rose called for a motion to approve the resolution for \$3,785,000 as presented. The motion passed on the following roll call vote: Gentz-aye; Frederick-aye; Wamboldt -aye; Poole-aye; Kubicki-aye; O'Day-aye; Rose-aye.

FINANCIAL SERVICES – A Resolution Authorizing and Providing for the Sale and Issuance of \$12,125,000* General Obligation Refunding Bonds, Series 2020B, and All Related Details (0:37) - Supervisor Rose, initially presented the resolution information due to technical difficulties. Dawn Gunderson, Ehlers Public Finance Advisors, was available for additional details. Patricia Merrill, Finance Director, confirmed that the final sale dollar amounts were a result of a favorable market and discounts which resulted in a total savings of \$551,940. The final amount borrowed was \$3,785,000 and \$11,870,000, respectively. Chairman Rose called for a motion to approve the resolution for \$11,870,000 as presented. The motion passed on the following roll call vote: Gentz-aye; Frederick-aye; Wamboldt -aye; Poole-aye; Kubicki-aye; O'Day-aye; Rose-aye.

Chairman called for a motion to adjourn. Motion carried - All aye.

The Committee adjourned at 7:09 p.m.

Respectfully Submitted,

Recording of the minutes is available.

Prepared by: Yasmin Ortiz, HR Specialist